

**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

SINGLE AUDIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

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**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed through the Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution Program	03-PU	10.550	\$0	\$134,186	\$0	\$136,108
National School Breakfast Program	05-PU	10.553	37,812		37,812	
National School Lunch Program	04-PU	10.555	568,356		568,356	
Child and Adult Care Food Programs	21-ML	10.558	<u>2,212</u>		<u>2,212</u>	
Total U.S. Department of Agriculture - Child Nutrition Cluster			<u>608,380</u>	<u>134,186</u>	<u>608,380</u>	<u>136,108</u>
U.S. DEPARTMENT OF EDUCATION						
<i>Passed through the Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	6B-SF	84.027	566,515		493,556	
Special Education - Preschool Grant	PG-S1	84.173	<u>34,828</u>		<u>33,109</u>	
Total Special Education Cluster			<u>601,343</u>	<u>0</u>	<u>526,665</u>	<u>0</u>
Goals 2000 - State and Local Education Systematic Improvement	G2-S4	84.276	36,000		30,544	
Capital Expenses	CX-S1	84.216	0		1,279	
Grants to Local Educational Agencies (ESEA Title I)	C1-S1	84.010	738,108		713,144	
Innovative Educational Program Strategies	C2-S1	84.298	80,098		60,819	
Eisenhower Prof. Development State Grants	MS-S1	84.281	33,116		35,966	
Vocational Ed. Basic Grants to State	20-C1	84.048	100,290		88,579	
Safe and Drug-Free Schools and Communities: State Grant	DR-S1	84.186	97,980		99,474	
Emergency Immigration Asst.	EI-S1	84.162	2,261		1,782	
Class Size Reduction	CR-S1	84.340	<u>128,206</u>		<u>113,817</u>	
Total Department of Education			<u>1,817,402</u>	<u>0</u>	<u>1,672,069</u>	<u>0</u>
U.S. DEPARTMENT OF LABOR						
Employment Services and Job Training, Pilot and Demonstration Programs						
Schools That Work		17.249	<u>41,918</u>		<u>25,104</u>	
TOTALS			<u>\$2,467,700</u>	<u>\$134,186</u>	<u>\$2,305,553</u>	<u>\$136,108</u>

The accompanying notes to this schedule are an integral part of this schedule.

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting, except expenditures of assistance passed through the Ohio Bureau of Employment Services Job Training Partnership Programs are presented on an accrual basis.

NOTE B--FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 1997, the District had no significant food commodities in inventory.

NOTE C -- MATCHING REQUIREMENTS

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Northwest Local School District
Hamilton County
3240 Banning Road
Cincinnati, Ohio 45239

To the Board of Education:

We have audited the financial statements of Northwest Local School District, Hamilton County, Ohio (the District), as of and for the fiscal year ended June 30, 2000, and have issued our report thereon dated November 17, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the District in a separate letter dated November 17, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 17, 2000.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

November 17, 2000



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Northwest Local School District
Hamilton County
3240 Banning Road
Cincinnati, Ohio 45239

To the Board of Education:

Compliance

We have audited the compliance of the Northwest Local School District, Hamilton County, Ohio (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the fiscal year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the fiscal year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the fiscal year ended June 30, 2000, and have issued our report thereon dated November 17, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

November 17, 2000

**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster - CFDA #10.55x
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COST FOR FEDERAL AWARDS

None.

NORTHWEST LOCAL SCHOOL DISTRICT

CINCINNATI, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Prepared by:
Office of the Treasurer

Randy L. Seymour
Treasurer

OHIO



Toledo

Cleveland

Youngstown

Akron

Columbus

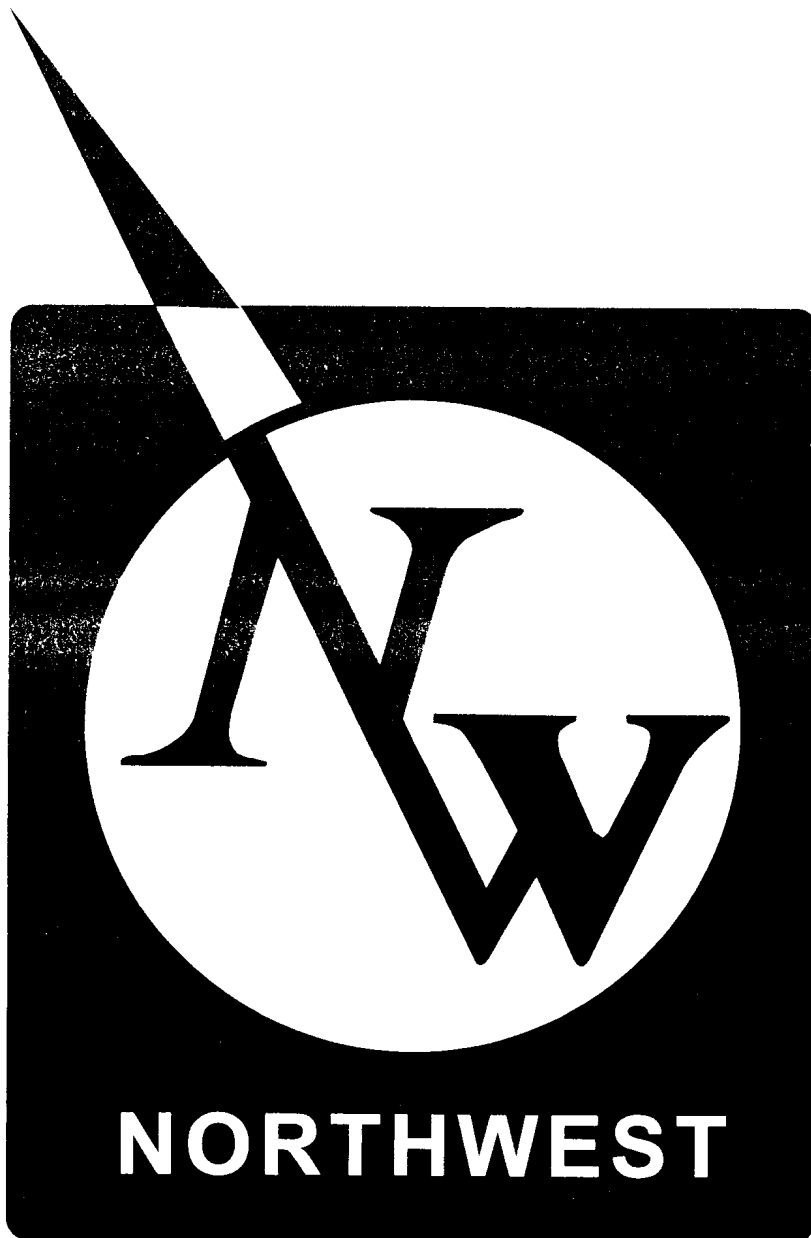
Dayton

 NORTHWEST
Local School District

Cincinnati

Marietta

Introductory Section



**Northwest Local
School District**

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

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NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
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NORTHWEST LOCAL SCHOOL DISTRICT

3240 BANNING ROAD • CINCINNATI, OHIO 45239 • 513-923-1000 • FAX: 513-923-3644

BOARD MEMBERS

Dr. Susan Mosley-Howard - President
Pamela L. Detzel - Vice President
William E. Lambert
Bob McClain
Rick H. Stewart

Kenneth J. Dirr - Superintendent
Randy L. Seymour - Treasurer

November 17, 2000

To The Citizens and Board of Education of the Northwest Local School District:

The Comprehensive Annual Financial Report [CAFR] of the Northwest Local School District [District] for the fiscal year ended June 30, 2000, is hereby submitted. This report, prepared by the Treasurer's office, includes an opinion from the Auditor of State and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. This report will provide the taxpayers of the Northwest Local School District with comprehensive financial data in a format which will enable them to gain an understanding of the District's financial affairs. Copies will be available upon request to taxpayers, financial rating services, banking institutions and other interested parties.

The CAFR is composed of three distinct sections. The introductory section includes the title page, State of Ohio map, table of contents, letter of transmittal, awards, list of principal officials, organizational chart, School District map, consultants and advisors. The financial section includes the independent accountants' report, general purpose financial statements and explanatory notes, and combining and individual fund financial statements and schedules. The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the District.

This report includes all funds and account groups of the District. The District provides a full range of traditional and non-traditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels; a broad range of cocurricular and extracurricular activities; adult and community education offerings; special education programs and facilities; and community recreational facilities.

In addition to providing these general activities, the District receives pass through grants from the State and distributes these grants to parochial/private schools located within the District. This activity is included in the entity as a Special Revenue Fund, because of the District's administrative involvement in the program. The parochial/private schools served are: Beautiful Savior Lutheran School, Fellowship Christian School, LaSalle High School, St. Ann, St. Bernard, St. Ignatius, St. James and St. John Elementary Schools. While these organizations share operational and service similarity with the District, each is a legally separate and distinct entity. Because of their independent nature, none of these organizations are included in this report.



EDUCATING TOMORROW'S LEADERS TODAY
NORTHWEST LOCAL SCHOOL DISTRICT

ECONOMIC CONDITION AND OUTLOOK

The District has experienced growth in both retail and residential development. New housing developments are under construction and others are in the development and planning stages. Enrollment is expected to grow as a result of residential development. Approximately 67 percent of the District's tax base is residential property; the remainder is composed of light industrial, commercial and retail business properties. Retail shopping continues to expand within the boundaries of the District.

The District's total assessed property values for the 2000 collection year rose \$215 million to \$1,363 million for a 18.8 percent overall increase. Approximately \$200 million is the result of reappraisal of property values which are assessed for real estate taxes. As a result of increasing property values and the passage of a 5.56 mill levy in fiscal year 1998, the District has stabilized its financial condition.

THE DISTRICT AND ITS FACILITIES

The District is located in Hamilton County, approximately 12 miles from downtown Cincinnati, Ohio, and covers an area of 54 square miles. It serves pupils from Colerain, Green, Ross and Springfield Townships, with Colerain Township serving as its nucleus. Since 1960, the growth pattern in the District has been strong.

The District now houses 10,465 students in two high schools, three middle schools, nine elementary schools and two career centers. Each high school has an on-campus career center offering such programs as word processing, accounting and computing, data processing, diesel mechanics, machine tool technology, facilities maintenance and electronics. The District is the only local school district in Hamilton County with its own vocational program.

<i>Constructed</i>	<i>School/Address</i>	<i>October, 2000 Enrollment</i>
1924	Colerain Elementary 4850 Poole Road	725
1932	Colerain Middle School 4700 Poole Road	681
1959	Struble Elementary 2760 Jonrose Ave.	435
1960	Taylor Elementary 3173 Springdale Road	426
1961	White Oak Middle School 3130 Jessup Road	778

<i>Constructed</i>	<i>School/Address</i>	<i>October, 2000 Enrollment</i>
1961	Pleasant Run Elementary 11765 Hamilton Ave.	551
1964	Colerain High School 8801 Cheviot Road	1,927
1965	Weigel Elementary 3242 Banning Road	494
1966	Houston Elementary 3310 Compton Road	530
1969	Pleasant Run Middle 11770 Pippin Road	1,027
1970	Bevis Elementary 10133 Pottinger Road	548
1972	Northwest High School 10761 Pippin Road	1,266
1977	Welch Elementary 12084 Deerhorn Drive	371
2000	Monfort Heights Elementary 3711 West Fork Road	706

ORGANIZATION OF THE SCHOOL DISTRICT

The Board of Education is a 5 member body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all the general laws of the State of Ohio are followed in the expenditures of the District's tax dollars and approves the annual appropriation resolution and tax budget.

The Board members represent a cross section of professions in the community. The board members on June 30, 2000, were as follows:

<i>Board Member</i>	<i>Began Service</i>	<i>Term Expires</i>	<i>Profession</i>
Rick Stewart	January, 1992	December, 2003	Minister
William Lambert	January, 1995	December, 2003	Educational Consultant
Pam Detzel	January, 1998	December, 2001	Secretary
Robert McClain	September, 1996	December, 2001	Engineer
Susan Mosley-Howard	January, 1997	December, 2001	Professor

The Superintendent is the chief executive officer of the District, responsible directly to the Board for all educational and support operations. Mr. Kenneth J. Dirr was appointed Superintendent in 1995. Mr. Dirr has been in the education profession for 32 years; 4 years as a teacher, 9 years as a high school assistant principal and principal, and 14 years in administration including 4 years as Director of Personnel and 10 years as Assistant Superintendent. Mr. Dirr holds a B.S. Degree and a M.Ed. Degree from the University of Cincinnati. He did postgraduate work at the University of Cincinnati, Xavier University and Miami University, Ohio.

The Treasurer is the chief financial officer of the District, responsible directly to the Board for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets and investing idle funds as specified by Ohio Law. Mr. Randy L. Seymour was appointed Assistant Treasurer in January, 1977, and became Treasurer of the District in January, 1979. Mr. Seymour holds a B.B.A. Degree from the University of Cincinnati and did graduate work at Xavier University and the University of Cincinnati.

EMPLOYEE RELATIONS

The District currently has approximately 1,116 full-time and 97 part-time employees. The number of employees has been steady for the last several years. During the 2000 fiscal year, the District paid, from its General Fund \$40,342,346 in salaries and wages, and \$9,645,201 in fringe benefits, such as retirement contributions, workers' compensation, and life and health benefits.

The District's teachers are represented for collective bargaining purposes by the Northwest Association of Educators [NAE]. The District has a two year collective bargaining agreement with NAE which expires August 31, 2003. The District's transportation employees are represented for collective bargaining purposes by the Ohio Association of Public School Employees [OAPSE]. The District has a three year collective bargaining agreement with OAPSE which expires June 30, 2003.

SERVICES PROVIDED

The District provides a wide variety of educational and support services, as mandated by the Ohio Revised Code or board directives.

Transportation is provided for over 10,028 students each day. The District fleet of 95 buses travels over 6,158 miles each day transporting to 29 different sites. In addition to making more than 458 daily runs, the department transported both public and non-public students on 1,638 extra-curricular trips during the year.

The food service department served 952,945 plate lunches through the District's 14 kitchens. This is accomplished through the full operation of 12 kitchens and 2 satellite sites, as well as a central bakery. The District currently offers a breakfast program at three elementary sites.

In addition to transportation and school lunch support services, students in the District also receive guidance, psychological, and limited health services free of charge. The guidance services are designed to help students match their natural skills with vocational and/or academic programs to help them achieve their full potential in life. Psychological services include the testing and identification of students for special education programs.

Limited health services are provided by health assistants at each of the 14 school sites under the supervision of a registered nurse.

The District offers regular instructional programs daily to students in grades K-12. There are approximately 394 students in the specific trades through vocational education. Over 1,201 students receive special services, due to physical or mental handicapping conditions. In grades 4-8, approximately 1,541 students participated in the gifted program. The District presented 673 high school diplomas in 2000.

MAJOR CURRENT AND FUTURE INITIATIVES

The following is The Mission Statement of the Board which is the guiding force for all initiatives acted upon by the Board:

Mission

We champion life-long learning, affording all students the knowledge and skills necessary to realize their full potential in life.

Vision

We provide quality and innovation in educational programming and instruction, enabling all students to successfully confront the challenges of the future.

Beliefs

- *We believe all students are the focus of our endeavors.*
- *We are committed to quality educational that challenges students.*
- *We are committed to safe schools that are an integral part of our community.*
- *We are committed to caring, knowledgeable professionals who engage students in innovative learning.*
- *We are committed to the essential involvement of parents in their children's education.*
- *We are committed to partnerships that enhance students' ability to connect their education with the world of work and life-long learning.*
- *We encourage students to value others, to be responsive to civic obligations that strengthen our diverse student body and community.*

Almost all construction projects provided for by the passage of a combined operating levy and bond issue in November, 1997, have now been completed. The new building, additions, and renovations were designed to meet the needs of our changing curriculum and a more hands-on engaged learning approach.

The major initiatives currently underway include a major shift in the use of instructional time. Both high schools converted from a seven-bell day to a 4 X 4 block schedule with 90 minutes in each block and courses being completed in a semester. Graduation requirements are being raised each year and will top out at 26 credits for the Class of 2003. Study halls are being eliminated and the general track is being phased out. All students will be expected to take either career and technical training or college prep courses.

Encompassing all instruction, K-12, is the training of staff to teach using a more hands-on interactive approach. Utilizing the assistance of the Center for Leadership in School Reform (CLSR) staff are being trained to teach in a manner that students are expected to be doing the majority of the work in the classroom and learn more by "Working On The Work."

Colerain Middle School has been converted to a trimester schedule. This completed the phase-in of trimester scheduling at all three middle schools and the elimination of study halls.

Both high schools are actively engaged in the implementation phase of their High Schools That Work blueprints. Both schools continue to work at improving instruction based on the Key Practices established by the Southern Regional Education Board the consortium of High Schools-that-Work sites.

District-wide teams are working toward the accomplishment of the District Continuous Improvement Plan that was developed last spring by the District's Continuous Improvement Team. They recommended to the Board the District's annual goals.

CHALLENGES FOR 2000-2001 AND BEYOND

- Continue to improve proficiency scores
- Recruit and retain staff
- Continue to increase parent involvement
- Implement the high school block schedule
- Provide appropriate on-time staff development
- Provide a safe learning environment
- Implement the high school student advisory program
- Utilize and maintain technology to support learning
- Align District programs and initiatives with District mission, vision, and goals

DISTRICT GOALS FOR 2000-2001

1. To enhance and enrich the educational environment to ensure excellence and career success for each student and to produce well-rounded prepared contributors to the community.
2. To maintain a continued commitment to improved faculty and staff performance through professional development and other means.
3. Ensure long-term fiscal viability of the District through demonstrated excellence in educational and student performance coupled with solid resource management and optimization of funding opportunities, thereby creating meaningful return for the community to enhance commitment for financial support.
4. Secure meaningful parent and community involvement in all aspects of the District's educational and student development processes, and engage students in meaningful community involvement activities to broaden their overall educational experience.
5. Meet or exceed the progress standards established by the state for performance on the state report card indicators. (Average 2.5% increase in unmet standards and a 2.5% increase in at least 2/3 of the unmet standards.)

BUSINESS-SCHOOL PARTNERSHIP PROGRAM

Partners in Education is a program that brings together businesses and schools in order to address specific educational needs. The business-school partnerships are formal, voluntary relationships between one school and one business. Partnerships match available resources with identified needs to meet mutually agreed upon goals and objectives.

Partnerships provide opportunities for students to understand how the basic skills they learn in school are applied in the business world. However, it is not just the schools that benefit from partnerships. Businesses and their employees also gain from this special relationship, as many schools reciprocate with their own projects which help their corporate or industrial partners. Partnerships also give those in the business community insight into the workings of the school and a better understanding of the needs of the educational system.

LONG-RANGE BUILDING AND MAINTENANCE PLANS

The District, as part of its strategic planning, in conjunction with the architectural firm of Steed, Hammond Paul, completed an Educational Facilities Master Plan in January, 1997. This plan has provided the blueprint for a three year facility improvement plan. The improvements were funded through proceeds from the sale of bonds. The facility improvement plan included the construction of a new elementary building, a new bus compound and six building additions. Included in the plan were over sixty other capital improvement projects ranging from fire alarm replacements to building renovations. The implementation of this plan is in its final stages as all projects of Phase 3 are completed.

Along with the facility improvement plan, the District maintains a three year building maintenance program. This program is generated through input provided by each building administrator in an annual preventive maintenance check list. This three year plan provides the District direction for implementing maintenance and renovation projects and contributes to the financial planning and projection of costs for these projects. In conjunction with this three year master plan, the District will be preparing a new facility assessment study that will focus on the impact of the recently completed Educational Facilities Master Plan and provide planning for future facility improvements.

FINANCIAL INFORMATION

The District's accounting system is organized on a "fund" basis. Each fund is a distinct, self-balancing entity and account groups are financial reporting devices for certain assets and liabilities. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Auditor of State. Cash basis accounting differs from generally accepted accounting principles [GAAP] as promulgated by the Governmental Accounting Standards Board [GASB]. GAAP, as more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, Expendable Trust Fund and Agency Fund and for full accrual basis of accounting for all Proprietary Funds.

INTERNAL ACCOUNTING AND BUDGETARY CONTROL

In developing the District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted within three months.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders are released to vendors.

The accounting system used by the District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget accounts for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond and certain individuals in policy-making roles are covered by a separate, higher bond.

The basis of accounting and the various funds and account groups utilized by the District are fully described in the notes to the general purpose financial statements. Additional information on the District's budgetary accounts can also be found in the notes to the general purpose financial statements.

General Governmental Functions

The General Fund is the general operating fund of the District, used to account for all revenues and expenditures not required to be accounted for in another fund.

The following schedule presents a summary of the General Fund revenues for the fiscal year ended June 30, 2000 and the amount and percentage of increases and decreases in relation to the 1999 fiscal year.

	2000 Amount	Percent of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Taxes	\$34,748,729	54.7%	(\$3,169,729)	(8.4%)
Revenue in lieu of taxes	414,737	0.7%	414,737	
Tuition	821,371	1.3%	357,343	77.0%
Earnings on investments	1,089,943	1.7%	258,315	31.1%
Other local revenues	616,976	1.0%	62,376	11.3%
Intergovernmental	25,843,339	40.6%	2,531,582	10.9%
TOTAL	<u>\$63,535,095</u>	<u>100.0%</u>	<u>\$454,624</u>	<u>0.7%</u>

The District is expected to operate without difficulty through fiscal year 2003. This was made possible by the voters approving an additional operating levy of 5.56 mills in 1998, generating approximately \$6 million annually. This allows the District the needed revenues to fund current programs and the development of future program improvements to meet the curricular needs of students.

Taxes are down due to the timing of collections from the Hamilton County Auditor. Taxes collected by the County Auditor as of June 30, 2000, but not remitted to the District, were significantly down from fiscal year 1999. Also a reclassification from taxes to revenue in lieu of taxes occurred for fiscal year 2000. The tuition increase resulted from late payments through the State. Earnings on investments was up for fiscal year 2000 due to increased cash flow available for investing. Intergovernmental revenues were up due to increased per pupil funding from the state.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended June 30, 2000, and the amount and percentage of increase or decrease in relation to the 1999 fiscal year.

	2000 Amount	Percent of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Instruction	\$38,640,533	63.5%	\$2,928,585	8.2%
Pupil support	2,213,363	3.6%	65,795	3.1%
Instructional staff support	2,507,374	4.1%	98,673	4.1%
General administration	68,186	0.1%	3,675	5.7%
School administration	4,223,811	6.9%	316,204	8.1%
Fiscal	1,055,891	1.7%	44,088	4.4%
Business	469,860	0.8%	34,274	7.9%
Operations and maintenance	6,695,399	11.0%	340,015	5.4%
Pupil transportation	3,101,010	5.1%	(1,050,178)	(25.3%)
Central support	945,869	1.6%	86,866	10.1%
Community services	234,262	0.4%	5,197	2.3%
Extracurricular activities	737,598	1.2%	55,223	8.1%
Capital outlay	9,789	0.0%	9,789	0.0%
TOTAL	<u>\$60,902,945</u>	<u>100.0%</u>	<u>\$2,938,206</u>	<u>5.1%</u>

Wages and benefits are a major factor of cost increases because of the labor intensity of the education business. In general, wages and benefits made up approximately 81 percent of the General Fund expenditures for 2000. The reason for the average increase of 8.2 percent in expenditures by function is due to increased salaries negotiated and/or given by the Board to all employee classifications. The significant decrease in pupil transportation is due to the purchase of 27 new busses at a cost of \$1.36 million for fiscal year 1999. This was a major expense for fiscal year 1999. Central support was up due to additional personnel added in the data processing department. Extracurricular was up due to additional sports programs and additional personnel.

Special Revenue Funds

Special Revenue Funds account for certain revenue sources, primarily program grants and entitlements restricted by law or other formal actions to expend for a specific purpose. Revenues, in these funds, increased in 2000 by \$535,862. For the fiscal year ended June 30, 2000, Special Revenues Funds had combined revenues of \$5,054,802 and expenditures of \$5,230,365.

Trust and Agency Funds

There is one Expendable Trust Fund and one Agency Fund carried on the financial records of the District. The Trust Fund represents awards and funds to help needy children purchase necessities (glasses, medicines, etc.) and donations by our business partnerships to assist in the funding of specific educational projects. The Agency Fund is used to account for Student Activity Funds. The Student Activity Funds represent a large variety of student groups from the high schools and middle schools. Assets at year end were \$287,589, up \$111,178 from 1999.

Enterprise Funds

Food Service, Uniform School Supplies and Customer Service Funds are classified as Enterprise operations since they are similar to activities found in the private sector and it is management's desire to track the profit or loss of these operations. All Enterprise operations had a total net income in the fiscal year 2000 of \$21,770, up \$82,100 from 1999, which had a net loss of \$60,330.

Fund Equity

Reserved fund balances indicate that a portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, supplies inventory, prepayments, debt service, property taxes, and budgetary contingencies required under Ohio Law. The unreserved portion of fund equity, reflected for the Governmental Funds, is available for use within the specific purpose of those funds.

STATUTORY DIRECT DEBT LIMITATIONS

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of a school district incurred without a vote of the electors, exclusive of certain exempt debt, may not exceed one-tenth of one percent of the total value of all property in the district as listed and assessed for taxation. The Board has no unvoted debt issued as of June 30, 2000, subject to this limitation. The total indebtedness of a Board, voted and unvoted, but exclusive of exempt debt (tax anticipation notes), may not exceed 9 percent of the total value, except upon declaration by the State Superintendent of Public Instruction that the district is a "special needs" district (which is not applicable or anticipated to be applicable to the District), in which case the 9 percent limitation may be exceeded, although any such debt is subject to voter approval.

TEN-MILL UNVOTED TAX LIMITATION

Article XII, Section 2, of the Ohio Constitution and Section 5705.02 of the Ohio Revised Code limit the maximum aggregate millage that may be levied for all purposes on any single parcel of property by all overlapping taxing subdivisions without a vote of the electors to ten mills of assessed valuation. A statutory formula determines the allocation of the ten mills among overlapping subdivisions.

The District and its overlapping subdivisions currently levy the following:

Northwest Local School District	6.33 mills
Hamilton County	2.29 mills
Butler County	1.92 mills
Colerain Township	1.38 mills
Green Township	1.14 mills
Springfield Township	1.19 mills
City of Forest Park	1.38 mills
City of North College Hill	1.38 mills
City of Fairfield	0.70 mills

The ten mills that may be levied as ad valorem taxes upon real property without a vote of the electors are referred to as the "inside millage." Taxpayers reside in a combination of the District, a county and a township or city.

Ohio law presently requires that the inside millage allocated to each overlapping taxing subdivision be used first for the payment of debt service on unvoted general obligation debt of the subdivision, unless provisions have been made for its payment from other sources, and that the balance be used for General Fund purposes. To the extent the inside millage required for debt service by a taxing subdivision exceeds the allocation to the subdivision or its overlapping subdivision for General Fund purposes is reduced, subject to the requirement that municipal corporations exhaust certain other revenue sources before they may cause such a millage reallocation.

CASH MANAGEMENT

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation [FDIC]. The total amount of earnings on investments was \$1,194,295 for the year ended June 30, 2000.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

RISK MANAGEMENT

The District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Cincinnati Insurance Company provides insurance coverage on the buildings and contents, boiler and machinery, burglary/robbery/theft (inside and outside), earthquake, mobile instruction units, and radio and communication equipment. The Nationwide Insurance Company provides our liability insurance and Nationwide Insurance Company insures our fleet of vehicles.

All employees are covered under the District's liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 for each occurrence and \$5,000,000 in aggregate.

The Superintendent, Director of Business Services, Board Members and Treasurer are covered with performance bonds from the ITT Hartford Insurance Company in the amount of \$20,000 each. The District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries.

INDEPENDENT AUDIT

Provisions of State statute require that the District's financial statements be subjected to an annual examination by an independent auditor. The Auditor of State's unqualified opinion rendered on the District's general purpose financial statements, combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report. Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system effective with its annual financial report since the 1979 calendar year.

AWARDS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement to the District for its comprehensive annual financial report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

ASBO Certificate

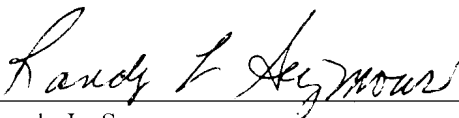
The Association of School Business Officials International [ASBO] awards a Certificate of Excellence in Financial Reporting to school districts that publish Comprehensive Annual Financial Reports which substantially conform to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

The District received the Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1999. The District believes that the Comprehensive Annual Financial Report for fiscal year June 30, 2000, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

ACKNOWLEDGEMENTS

The preparation of the 2000 Comprehensive Annual Financial Report of the Northwest Local School District was made possible by the combined efforts of the District's Finance Department and Plattenburg and Associates, Incorporated. The publication of this Comprehensive Annual Financial Report for the District is a major step in reinforcing the accountability of the District to the taxpayers of the community.

Respectfully submitted,



Randy L. Seymour
Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Northwest Local School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Bruebach
President

Jeffrey L. Essler
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to
NORTHWEST LOCAL SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Deering
President

Don J. Hays
Executive Director

NORTHWEST LOCAL SCHOOL DISTRICT

Hamilton County, Ohio

Appointed Officials as of June 30, 2000

ADMINISTRATIVE OFFICE PERSONNEL

Kenneth J. Dirr	Superintendent
Robert Hoover	Assistant Superintendent/Instruction
Margaret M. Rennie	Assistant Superintendent/Operations
Randy L. Seymour	Treasurer
Jerome C. Dirr	Director of Business Services
Debra Hopper	Director of Administrative Services
J. Richard Glatfelter	Director of Testing and Research
Judith Vermillion	Director of Special Services
David Kremer	Director of Vocational Education
Diane Brunzman	Director of Human Resources

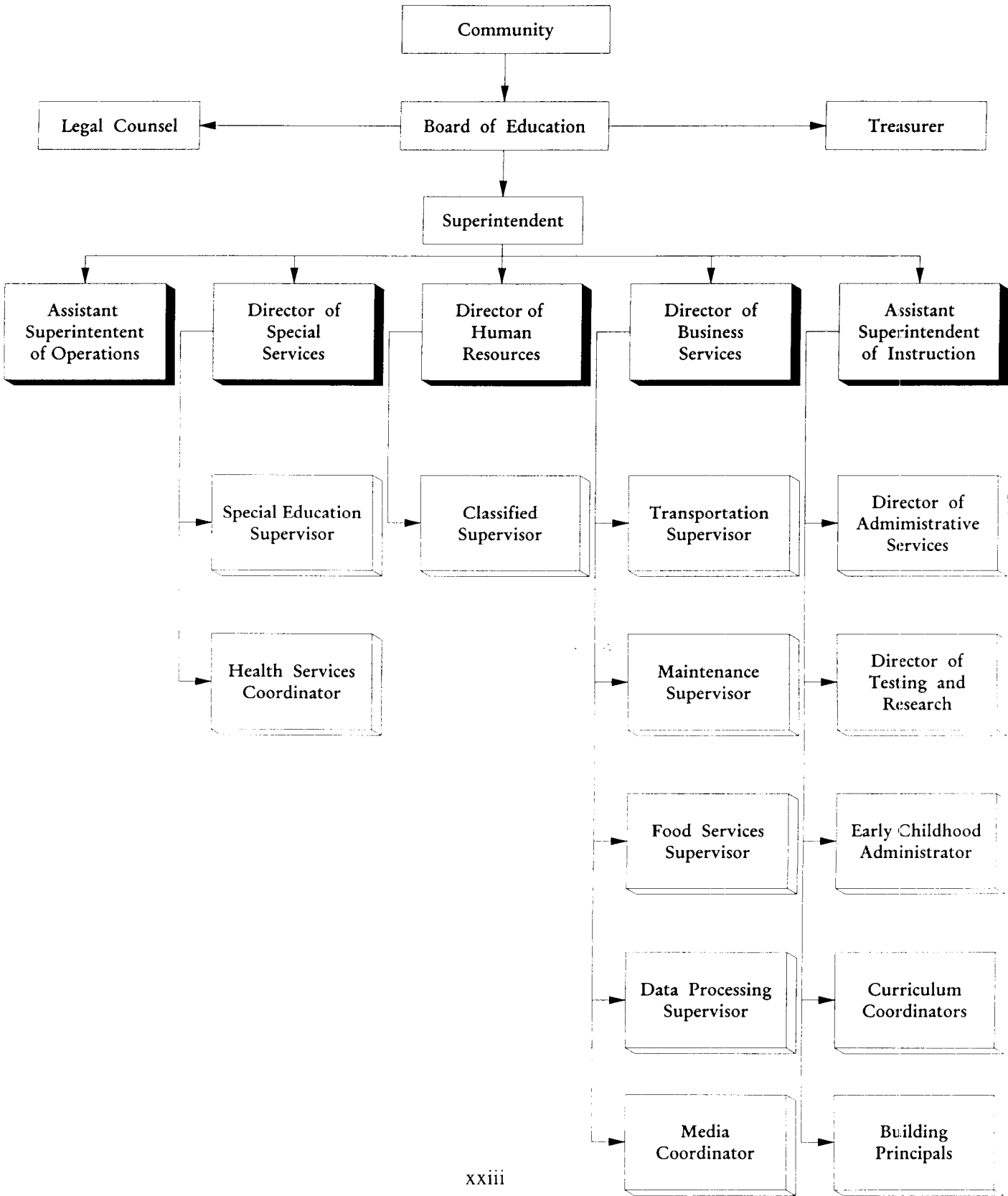
DISTRICT SUPERVISORS

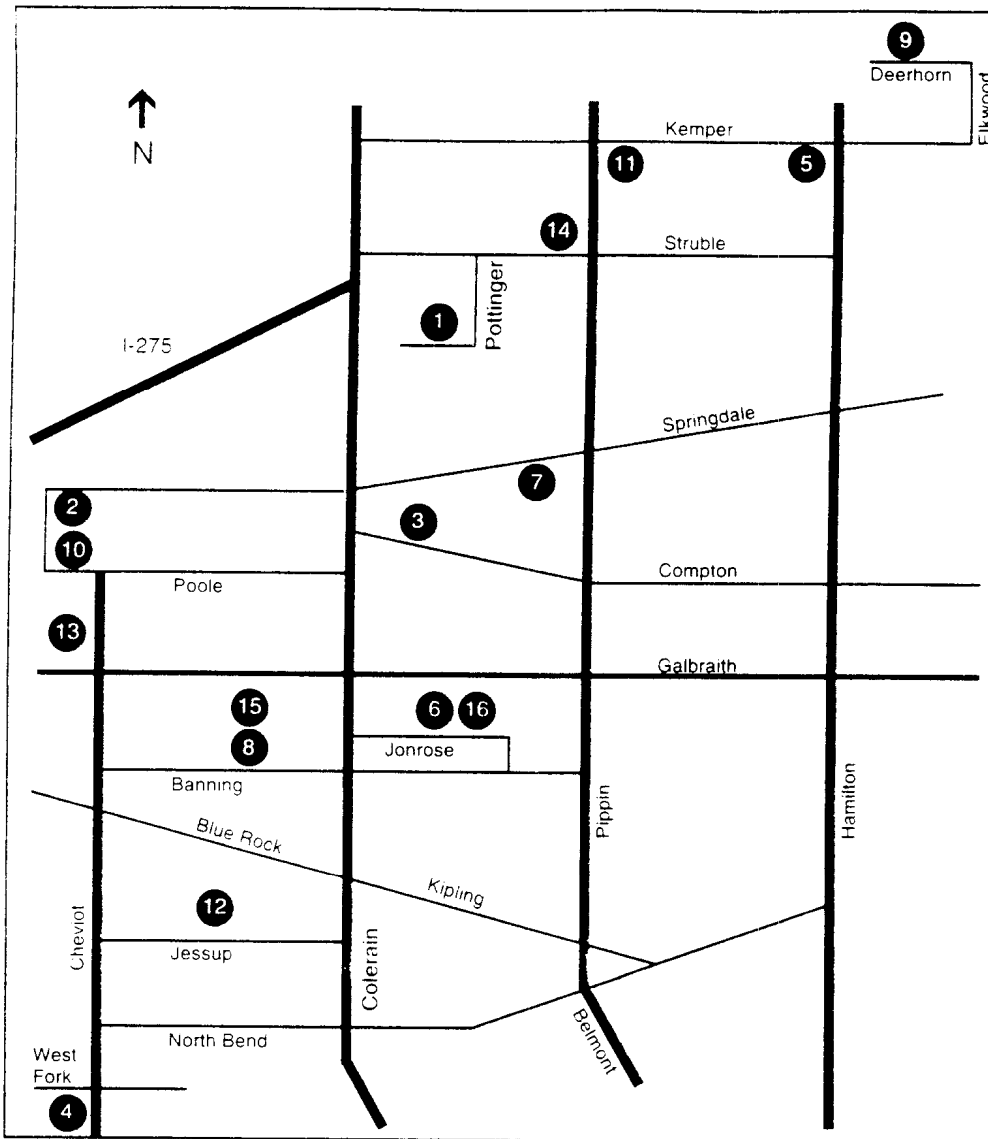
Cheryl Chancey Romans	Food Service
David Foster	Transportation
Chester Dowers	Maintenance
Sue Jones	Early Childhood
Tina Lefkoff	Special Education
Mary Jo Pfaffinger	Systems Manager/Data Processing
Grace Seurkamp	Classified Employees
Renita Heideman	Technology

DISTRICT COORDINATORS

Diane Adams	Social Studies
Patricia Coon-Knochelmann	Language Arts
Lynda Fritz	Health Services
Cheryl Gabe	Public Relations
Michelle Greggs	Gifted
Patricia Kramer	Science
Hugh Schaffer	Audio Visual
Joan Farabee	Elementary
Betsy Patrick	Math

**NORTHWEST LOCAL SCHOOL DISTRICT
ORGANIZATIONAL CHART AS OF JUNE 30, 2000**





Northwest Directory

1. Bevis Elementary	10133 Pottinger Road (45251)	825-3102
2. Colerain Elementary	4850 Poole Road (45251)	385-8740
3. Houston Elementary	3310 Compton Road (45251)	385-8000
4. Monfort Heights Elementary	3711 West Fork Road (45247)	389-1570
5. Pleasant Run Elementary	11765 Hamilton Avenue (45231)	825-7070
6. Struble Elementary	2760 Jonrose Avenue (45239)	522-2700
7. Taylor Elementary	3173 Springdale Road (45251)	825-3000
8. Weigel Elementary	3242 Banning Road (45239)	923-4040
9. Welch Elementary	12084 Deerhorn Drive (45240)	742-1240
10. Colerain Middle	4700 Poole Road (45251)	385-8490
11. Pleasant Run Middle	11770 Pippin Road (45231)	851-2400
12. White Oak Middle	3130 Jessup Road (45239)	741-4300
13. Colerain High	8801 Cheviot Road (45251)	385-6424
Colerain Career Center	8801 Cheviot Road (45251)	741-5000
14. Northwest High	10761 Pippin Road (45231)	851-7300
Northwest Career Center	10761 Pippin Road (45231)	742-6344
15. Administrative Center	3240 Banning Road (45239)	923-1000
16. Educational Service Center	2762 Jonrose Avenue (45239)	522-6700

NORTHWEST LOCAL SCHOOL DISTRICT

HAMILTON COUNTY, OHIO

CONSULTANTS AND ADVISORS AS OF JUNE 30, 2000

ASBESTOS

*P.E.I. Associates
11499 Chester Road
Cincinnati, Ohio 45246*

ARCHITECTS

*Steed-Hammond-Paul
82 Williams Avenue
Hamilton, Ohio 45011*

BOND COUNSEL

*Peck, Shaffer and Williams
425 Walnut Street
Cincinnati, Ohio 45202*

FINANCIAL REPORTING

*Plattenburg and Associates, Inc.
8280 Montgomery Road
Cincinnati, Ohio 45236*

INDEPENDENT AUDITOR

*Jim Petro
Auditor of State
250 West Court Street
Suite 150E
Cincinnati, Ohio 45202*

LEGAL COUNSEL

*Ennis, Roberts and Fischer
Attorneys at Law
121 West Ninth Street
Cincinnati, Ohio 45202-1904*

*Michael Allen
County Prosecuting Attorney
Hamilton County Court House
Cincinnati, Ohio 45202*

NORTHWEST LOCAL SCHOOL DISTRICT

HAMILTON COUNTY, OHIO

CONSULTANTS AND ADVISORS AS OF JUNE 30, 2000

OFFICIAL DEPOSITORIES

*Fifth Third Bank
Monfort Heights Office
5540 Cheviot Road
Cincinnati, Ohio 45247*

*PNC Bank
6015 Colerain Avenue
Cincinnati, Ohio 45239*

*Provident Bank
Groesbeck Branch
7044 Colerain Avenue
Cincinnati, Ohio 45239*

*Firststar Bank
Colerain Hills Office
8250 Colerain Avenue
Cincinnati, Ohio 45239*

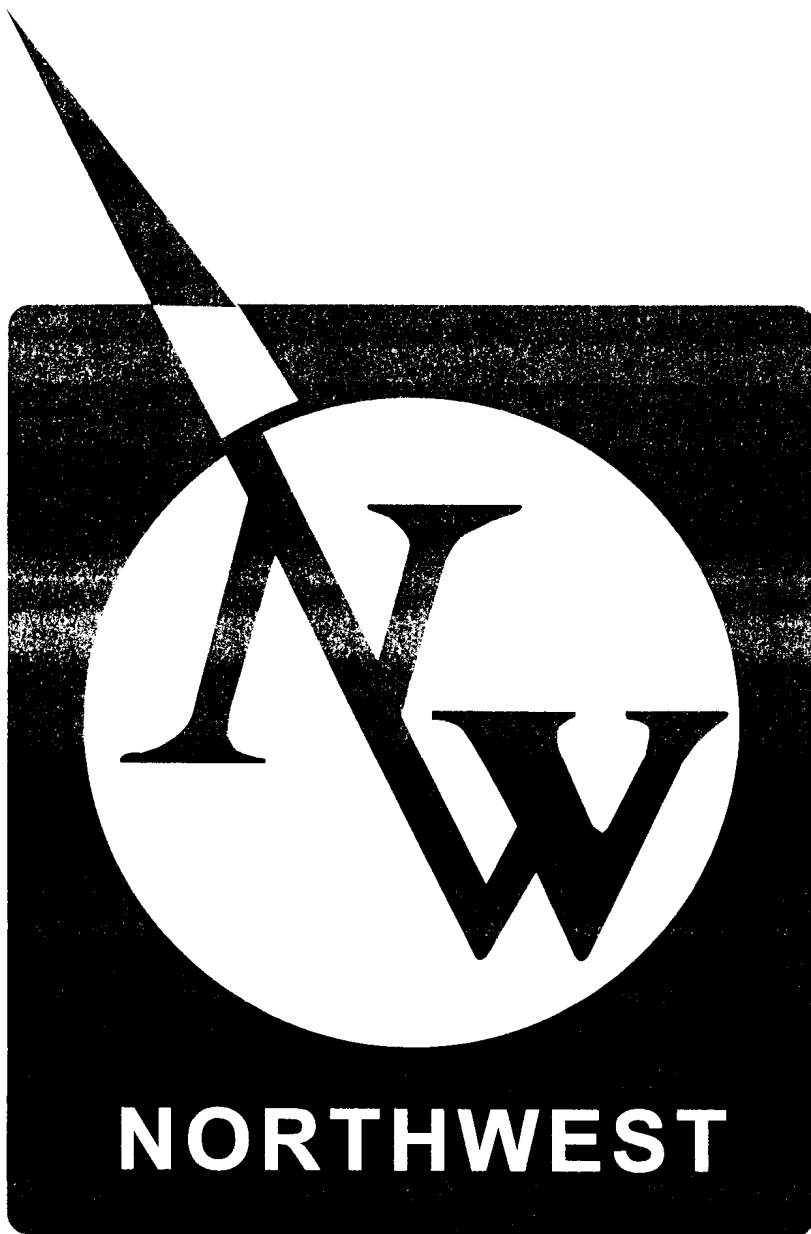
PROFESSIONAL NEGOTIATORS

*Ennis, Roberts and Fischer
Attorneys at Law
121 West Ninth Street
Cincinnati, Ohio 452302-1904*

WORKERS' COMPENSATION

*Gates-McDonald
P.O. Box 1944
Columbus, Ohio 43216*

**Financial
Section**



**Northwest Local
School District**



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

250 West Court Street
Suite 150 E
Cincinnati, Ohio 45202
Telephone 513-361-8550
800-368-7419
Facsimile 513-361-8577
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Northwest Local School District
Hamilton County
3240 Banning Road
Cincinnati, Ohio 45239

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Northwest Local School District, Hamilton County, Ohio (the District), as of and for the fiscal year ended June 30, 2000. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Northwest Local School District, Hamilton County, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2000, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

November 17, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to general purpose financial statements, present an overview of the District's financial position at June 30, 2000, and the results of operations and cash flows of Proprietary Funds for the year then ended.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2000

GOVERNMENTAL FUND TYPES

	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS:				
Assets:				
Cash and cash equivalents.....	\$9,058,862	\$1,045,813	\$848,148	\$566,585
Cash with fiscal and escrow agents.....	0	0	0	298,219
Restricted cash.....	1,584,910	0	0	0
Receivables (net of allowances for uncollectibles)				
Taxes - current.....	35,100,748	0	2,000,437	0
Taxes - delinquent.....	706,078	0	39,949	0
Accounts.....	88,523	0	0	0
Accrued interest.....	93,546	0	0	0
Intergovernmental - state and local.....	0	125,983	0	0
Intergovernmental - federal.....	0	92,802	0	0
Interfund loan receivable	2,938	0	0	0
Prepayments.....	0	0	0	0
Materials and supplies inventory.....	191,000	0	0	0
Property, plant and equipment (net of accumulated depreciation, where applicable).....	0	0	0	0
Other debits:				
Amount available in Debt Service Fund.....	0	0	0	0
Amount to be provided for retirement of General Long-term Obligations.....	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS.....	\$46,826,605	\$1,264,598	\$2,888,534	\$864,804
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable.....	\$351,901	\$86,172	\$0	\$7,783
Accrued wages and benefits.....	5,562,240	150,887	0	0
Compensated absences payable.....	0	0	0	0
Interfund loan payable.....	0	2,938	0	0
Due to student groups.....	0	0	0	0
Deferred revenue.....	24,860,942	0	1,458,980	0
Arbitrage rebate payable.....	0	0	0	170,670
Retainage payable.....	0	0	0	127,549
General obligation bonds payable.....	0	0	0	0
General obligation notes payable.....	0	0	0	0
Total liabilities.....	30,775,083	239,997	1,458,980	306,002
Fund equity and other credits:				
Investment in general fixed assets.....	0	0	0	0
Retained earnings: unreserved.....	0	0	0	0
Fund Balances:				
Reserved-				
Reserved for encumbrances.....	1,825,000	265,753	0	115,057
Reserved for supplies inventory.....	191,000	0	0	0
Reserved for property tax advances.....	10,660,000	0	575,000	0
Reserved for debt service.....	0	0	854,554	0
Reserved for prepayments.....	0	0	0	0
Reserved for budget stabilization.....	1,584,910	0	0	0
Unreserved-				
Undesignated.....	1,790,612	758,848	0	443,745
Total fund equity and other credits.....	16,051,522	1,024,601	1,429,554	558,802
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS.....	\$46,826,605	\$1,264,598	\$2,888,534	\$864,804

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		2000 Totals (Memorandum Only)	1999 Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations		
Enterprise	Trust and Agency				
\$678,352	\$287,589	\$0	\$0	\$12,485,349	\$19,380,826
0	0	0	0	298,219	644,875
0	0	0	0	1,584,910	1,093,542
0	0	0	0	37,101,185	34,758,109
0	0	0	0	746,027	674,568
7,889	0	0	0	96,412	381,030
0	0	0	0	93,546	65,667
4,065	0	0	0	130,048	97,538
94,146	0	0	0	186,948	305,058
0	0	0	0	2,938	0
0	0	0	0	0	5,935
60,221	0	0	0	251,221	176,822
145,403	0	69,924,898	0	70,070,301	61,047,695
0	0	0	1,429,554	1,429,554	1,070,537
0	0	0	28,397,646	28,397,646	29,103,431
<u>\$990,076</u>	<u>\$287,589</u>	<u>\$69,924,898</u>	<u>\$29,827,200</u>	<u>\$152,874,304</u>	<u>\$148,805,633</u>
\$4,470	\$10,094	\$0	\$0	\$460,420	\$2,357,649
223,482	0	0	1,033,405	6,970,014	6,542,985
102,033	0	0	4,218,795	4,320,828	4,138,739
0	0	0	0	2,938	0
0	116,988	0	0	116,988	102,405
28,145	0	0	0	26,348,067	22,941,160
0	0	0	0	170,670	136,662
0	0	0	0	127,549	508,213
0	0	0	24,575,000	24,575,000	24,910,000
0	0	0	0	0	70,389
358,130	127,082	0	29,827,200	63,092,474	61,708,202
0	0	69,924,898	0	69,924,898	60,899,587
631,946	0	0	0	631,946	610,176
0	0	0	0	2,205,810	8,589,625
0	0	0	0	191,000	107,621
0	0	0	0	11,235,000	12,455,000
0	0	0	0	854,554	500,537
0	0	0	0	0	5,935
0	0	0	0	1,584,910	1,093,592
0	160,507	0	0	3,153,712	2,835,358
631,946	160,507	69,924,898	0	89,781,830	87,097,431
<u>\$990,076</u>	<u>\$287,589</u>	<u>\$69,924,898</u>	<u>\$29,827,200</u>	<u>\$152,874,304</u>	<u>\$148,805,633</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue	Debt Service	Capital Projects
REVENUES:				
From local sources:				
Taxes.....	\$34,748,729	\$0	\$1,810,380	\$0
Revenue in lieu of taxes.....	414,737	0	0	0
Tuition.....	821,371	0	0	0
Earnings on investments.....	1,089,943	13,500	0	74,836
Other local revenues.....	616,976	597,917	0	0
Intergovernmental - state and local.....	25,768,801	2,706,193	211,195	0
Intergovernmental - federal.....	74,538	1,737,192	0	0
TOTAL REVENUES.....	63,535,095	5,054,802	2,021,575	74,836
EXPENDITURES:				
Current:				
Instruction:				
Regular.....	30,005,234	325,506	0	626,346
Special.....	6,720,099	672,079	0	0
Vocational.....	1,915,200	102,042	0	0
Other.....	0	0	0	0
Support services:				
Pupil.....	2,213,363	215,352	0	0
Instructional staff.....	2,507,374	789,809	0	21,752
General administration.....	68,186	0	0	0
School administration.....	4,223,811	140,890	0	0
Fiscal.....	1,055,891	11,000	0	0
Business.....	469,860	0	0	0
Operations and maintenance.....	6,695,399	83,295	0	79,108
Pupil transportation.....	3,101,010	2,136	0	0
Central.....	945,869	47,938	0	0
Community services.....	234,262	2,229,123	0	0
Extracurricular activities.....	737,598	611,195	0	0
Capital outlay.....	9,789	0	0	8,332,254
Debt service:				
Principal retirement.....	0	0	405,389	0
Interest and fiscal charges.....	0	0	1,257,169	0
TOTAL EXPENDITURES.....	60,902,945	5,230,365	1,662,558	9,059,460
Excess (deficiency) of revenues over (under) expenditures.....	2,632,150	(175,563)	359,017	(8,984,624)
OTHER FINANCING SOURCES (USES):				
Operating transfers in.....	0	0	0	0
Operating transfers (out).....	0	0	0	0
Proceeds of sale of fixed assets.....	35,691	0	0	0
TOTAL OTHER FINANCING SOURCES (USES).....	35,691	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses.....	2,667,841	(175,563)	359,017	(8,984,624)
Fund balance, July 1 (restated).....	13,383,681	1,200,164	1,070,537	9,543,426
Fund balance, June 30.....	\$16,051,522	\$1,024,601	\$1,429,554	\$558,802

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUND TYPE	2000 Total	Restated 1999 Totals
Expendable Trust	(Memorandum Only)	(Memorandum Only)
\$0	\$36,559,109	\$39,719,610
0	414,737	0
0	821,371	464,028
0	1,178,279	1,954,545
305,236	1,520,129	1,295,088
0	28,686,189	25,780,404
0	1,811,730	1,570,957
305,236	70,991,544	70,784,632
5,706	30,962,792	30,282,372
0	7,392,178	6,535,155
0	2,017,242	1,921,244
0	0	10,023
124,394	2,553,109	2,478,233
9,159	3,328,094	3,064,996
0	68,186	64,511
0	4,364,701	4,063,674
0	1,066,891	1,022,803
0	469,860	435,586
0	6,857,802	6,490,875
0	3,103,146	4,153,544
10,135	1,003,942	958,819
61,866	2,525,251	1,872,187
0	1,348,793	1,256,647
0	8,342,043	15,450,461
0	405,389	362,890
0	1,257,169	1,302,903
211,260	77,066,588	81,726,923
93,976	(6,075,044)	(10,942,291)
0	0	285,111
0	0	(285,111)
0	35,691	48,990
0	35,691	48,990
93,976	(6,039,353)	(10,893,301)
66,531	25,264,339	36,157,640
\$160,507	\$19,224,986	\$25,264,339

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local sources:			
Taxes.....	\$35,722,263	\$35,760,652	\$38,389
Revenue in lieu of taxes.....	414,737	414,737	0
Tuition.....	750,000	795,372	45,372
Earnings on investments.....	1,000,000	1,032,508	32,508
Other local revenues.....	566,000	625,255	59,255
Intergovernmental - state and local.....	25,827,690	25,768,030	(59,660)
Intergovernmental - federal.....	57,000	56,875	(125)
TOTAL REVENUES	64,337,690	64,453,429	115,739
EXPENDITURES:			
Current:			
Instruction:			
Regular.....	30,843,944	29,901,695	942,249
Special.....	6,889,320	6,701,727	187,593
Vocational.....	2,000,713	1,911,277	89,436
Other.....	10,545	0	10,545
Support services:			
Pupil.....	2,446,051	2,226,159	219,892
Instructional staff.....	2,625,558	2,461,227	164,331
General administration.....	74,540	68,181	6,359
School administration.....	4,435,631	4,129,340	306,291
Fiscal.....	1,131,508	1,061,107	70,401
Business.....	473,400	469,644	3,756
Operations and maintenance.....	8,362,195	8,179,849	182,346
Pupil transportation.....	3,361,600	3,247,667	113,933
Central.....	1,108,270	940,165	168,105
Community services.....	242,995	237,474	5,521
Extracurricular activities.....	812,320	735,537	76,783
Capital outlay.....	125,000	124,418	582
Debt service:			
Principal retirement.....	0	0	0
Interest and fiscal charges.....	0	0	0
TOTAL EXPENDITURES	64,943,590	62,395,467	2,548,123
Excess (deficiency) of revenues over (under) expenditures.....	(605,900)	2,057,962	2,663,862
OTHER FINANCING SOURCES (USES):			
Operating transfers in.....	0	0	0
Operating transfers (out).....	0	0	0
Proceeds of sale of fixed assets.....	30,000	35,691	5,691
TOTAL OTHER FINANCING SOURCES (USES)	30,000	35,691	5,691
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses.....	(575,900)	2,093,653	2,669,553
Fund balance, July 1.....	5,660,883	5,660,883	0
Prior year encumbrances appropriated.....	778,288	778,288	0
Fund balance, June 30.....	\$5,863,271	\$8,532,824	\$2,669,553

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE FUNDS			DEBT SERVICE FUND		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$0	\$0	\$0	\$1,802,000	\$1,802,803	\$803
0	0	0	0	0	0
0	0	0	0	0	0
13,500	13,500	0	0	0	0
590,000	597,917	7,917	0	0	0
2,642,459	2,672,329	29,870	187,600	211,195	23,595
1,800,960	1,873,377	72,417	0	0	0
5,046,919	5,157,123	110,204	1,989,600	2,013,998	24,398
336,277	326,882	9,395	0	0	0
694,061	673,532	20,529	0	0	0
102,933	97,840	5,093	0	0	0
0	0	0	0	0	0
265,648	220,383	45,265	0	0	0
822,863	769,809	53,054	0	0	0
0	0	0	0	0	0
230,018	147,245	82,773	0	0	0
11,000	11,000	0	24,000	23,609	391
0	0	0	0	0	0
83,295	83,295	0	0	0	0
2,200	2,136	64	0	0	0
60,092	37,975	22,117	0	0	0
2,649,223	2,510,295	138,928	0	0	0
730,414	610,858	119,556	0	0	0
0	0	0	0	0	0
0	0	0	406,949	405,389	1,560
0	0	0	1,237,000	1,233,560	3,440
5,988,024	5,491,250	496,774	1,667,949	1,662,558	5,391
(941,105)	(334,127)	606,978	321,651	351,440	29,789
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(941,105)	(334,127)	606,978	321,651	351,440	29,789
925,278	925,278	0	496,708	496,708	0
155,682	155,682	0	0	0	0
\$139,855	\$746,833	\$606,978	\$818,359	\$848,148	\$29,789

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ALL GOVERNMENTAL FUND TYPES (continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	CAPITAL PROJECTS FUNDS		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local sources:			
Taxes.....	\$0	\$0	\$0
Revenue in lieu of taxes.....	0	0	0
Tuition.....	0	0	0
Earnings on investments.....	104,000	104,110	110
Other local revenues.....	0	0	0
Intergovernmental - state and local.....	0	0	0
Intergovernmental - federal.....	0	0	0
TOTAL REVENUES	104,000	104,110	110
EXPENDITURES:			
Current:			
Instruction:			
Regular.....	743,247	626,346	116,901
Special.....	0	0	0
Vocational.....	0	0	0
Other.....	0	0	0
Support services:			
Pupil.....	0	0	0
Instructional staff.....	25,000	21,752	3,248
General administration.....	0	0	0
School administration.....	0	0	0
Fiscal.....	0	0	0
Business.....	0	0	0
Operations and maintenance.....	90,000	79,108	10,892
Pupil transportation.....	0	0	0
Central.....	0	0	0
Community services.....	0	0	0
Extracurricular activities.....	0	0	0
Capital outlay.....	10,884,792	10,572,197	312,595
Debt service:			
Principal retirement.....	0	0	0
Interest and fiscal charges.....	0	0	0
TOTAL EXPENDITURES	11,743,039	11,299,403	443,636
Excess (deficiency) of revenues over (under) expenditures.....	(11,639,039)	(11,195,293)	443,746
OTHER FINANCING SOURCES (USES):			
Operating transfers in.....	0	0	0
Operating transfers (out).....	0	0	0
Proceeds of sale of fixed assets.....	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses.....	(11,639,039)	(11,195,293)	443,746
Fund balance, July 1.....	1,814,937	1,814,937	0
Prior year encumbrances appropriated.....	9,824,102	9,824,102	0
Fund balance, June 30.....	\$0	\$443,746	\$443,746

The notes to the financial statements are an integral part of this statement.

2000 TOTALS (Memorandum Only)			1999 TOTALS (Memorandum Only)		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$37,524,263	\$37,563,455	\$39,192	\$36,612,335	\$36,633,562	\$21,227
414,737	414,737	0	0	0	0
750,000	795,372	45,372	420,000	444,958	24,958
1,117,500	1,150,118	32,618	1,943,500	1,917,883	(25,617)
1,156,000	1,223,172	67,172	1,177,000	1,172,310	(4,690)
28,657,749	28,651,554	(6,195)	25,657,314	25,668,011	10,697
1,857,960	1,930,252	72,292	1,598,645	1,591,648	(6,997)
71,478,209	71,728,660	250,451	67,408,794	67,428,372	19,578
31,923,468	30,854,923	1,068,545	32,868,068	31,243,025	1,625,043
7,583,381	7,375,259	208,122	6,590,393	6,386,385	204,008
2,103,646	2,009,117	94,529	2,191,839	1,963,605	228,234
10,545	0	10,545	10,070	9,966	104
2,711,699	2,446,542	265,157	2,512,586	2,417,077	95,509
3,473,421	3,252,788	220,633	3,124,359	3,061,115	63,244
74,540	68,181	6,359	71,400	64,511	6,889
4,665,649	4,276,585	389,064	4,237,119	4,125,228	111,891
1,166,508	1,095,716	70,792	1,082,815	1,036,559	46,256
473,400	469,644	3,756	453,550	435,221	18,329
8,535,490	8,342,252	193,238	7,063,411	6,571,019	492,392
3,363,800	3,249,803	113,997	4,250,906	4,155,135	95,771
1,168,362	978,140	190,222	990,084	951,948	38,136
2,892,218	2,747,769	144,449	2,249,776	1,952,926	296,850
1,542,734	1,346,395	196,339	1,441,660	1,253,683	187,977
11,009,792	10,696,615	313,177	23,222,964	23,122,917	100,047
406,949	405,389	1,560	1,644,404	1,643,854	550
1,237,000	1,233,560	3,440	0	0	0
84,342,602	80,848,678	3,493,924	94,005,404	90,394,174	3,611,230
(12,864,393)	(9,120,018)	3,744,375	(26,596,610)	(22,965,802)	3,630,808
0	0	0	285,111	285,111	0
0	0	0	(295,000)	(285,111)	9,889
30,000	35,691	5,691	48,000	48,990	990
30,000	35,691	5,691	38,111	48,990	10,879
(12,834,393)	(9,084,327)	3,750,066	(26,558,499)	(22,916,812)	3,641,687
8,897,806	8,897,806	0	28,025,918	28,025,918	0
10,758,072	10,758,072	0	3,788,700	3,788,700	0
\$6,821,485	\$10,571,551	\$3,750,066	\$5,256,119	\$8,897,806	\$3,641,687

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	PROPRIETARY FUND TYPE	
	2000 Enterprise	1999 Enterprise
OPERATING REVENUES:		
Tuition and fees.....	\$474,978	\$420,880
Sales.....	1,956,719	1,747,944
Charges for services.....	6,918	7,881
TOTAL OPERATING REVENUES.....	2,438,615	2,176,705
OPERATING EXPENSES:		
Salaries and wages.....	1,126,368	1,035,204
Fringe benefits.....	384,132	358,728
Contract services.....	44,464	40,444
Supplies.....	1,650,859	1,530,583
Depreciation.....	25,142	22,897
TOTAL OPERATING EXPENSES.....	3,230,965	2,987,856
Operating income (loss).....	(792,350)	(811,151)
NONOPERATING REVENUES:		
Donated commodities.....	140,039	124,587
Interest revenue.....	16,016	5,935
Operating grants - state and local.....	31,609	33,719
Operating grants - federal.....	626,456	586,580
TOTAL NONOPERATING REVENUES.....	814,120	750,821
Net income (loss).....	21,770	(60,330)
Retained earnings, July 1 (restated).....	610,176	670,506
Retained earnings, June 30.....	\$631,946	\$610,176

The notes to the financial statements are an integral part of this statement.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	PROPRIETARY FUND TYPE	
	2000 Enterprise	1999 Enterprise
Cash flows from operating activities:		
Cash received from tuition and fees.....	\$472,421	\$423,458
Cash received from sales.....	1,956,719	1,748,340
Cash received from charges for services.....	6,918	7,831
Cash payments for personal services.....	(1,478,322)	(1,403,219)
Cash payments for contract services.....	(44,089)	(42,234)
Cash payments for supplies.....	(1,512,577)	(1,437,168)
Net cash used for operating activities.....	(598,930)	(702,942)
Cash flows from noncapital financing activities:		
Cash received from operating grants.....	641,344	627,126
Net cash provided by noncapital financing activities.....	641,344	627,126
Cash flows from capital and related financing activities:		
Acquisition of capital assets.....	(22,437)	(40,945)
Net cash used in capital and related activities.....	(22,437)	(40,945)
Cash flows from investing activities:		
Cash received from interest revenue.....	16,298	5,653
Net cash provided by investing activities.....	16,298	5,653
Net increase in cash and cash equivalents.....	36,275	(111,108)
Cash and cash equivalents at beginning of year.....	642,077	753,185
Cash and cash equivalents at end of year.....	\$678,352	\$642,077
Reconciliation of operating income to net cash provided by operating activities:		
Operating loss.....	(\$792,350)	(\$811,151)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation.....	25,142	22,897
Donated commodities.....	140,039	124,587
Changes in assets and liabilities:		
(Increase) Decrease in accounts receivable.....	(2,557)	2,974
(Increase) Decrease in supplies inventory.....	8,980	5,413
Increase (Decrease) in accounts payable.....	1,612	(31,199)
Increase (Decrease) in accrued wages/benefits.....	13,703	(27,551)
Increase (Decrease) in compensated absences.....	18,475	18,264
Increase (Decrease) in deferred revenue.....	(11,974)	(7,176)
Total adjustments.....	193,420	108,209
Net cash used for operating activities.....	(\$598,930)	(\$702,942)

The notes to the financial statements are an integral part of this statement.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROPRIETARY FUND TYPE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

PROPRIETARY FUND TYPE			
Enterprise Funds 2000			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Tuition and fees.....	\$463,550	\$472,421	\$8,871
Sales.....	1,934,200	1,956,719	22,519
Charges for services.....	5,800	6,918	1,118
TOTAL OPERATING REVENUES.....	2,403,550	2,436,058	32,508
OPERATING EXPENSES:			
Salaries and wages.....	1,141,800	1,095,380	46,420
Fringe benefits.....	400,000	382,942	17,058
Contract services.....	50,000	44,089	5,911
Supplies.....	1,584,250	1,512,577	71,673
Capital outlay.....	25,000	22,437	2,563
TOTAL OPERATING EXPENSES.....	3,201,050	3,057,425	143,625
Operating loss.....	(797,500)	(621,367)	176,133
NONOPERATING REVENUES:			
Interest revenue.....	13,500	16,298	2,798
Operating grants - state.....	33,500	32,963	(537)
Operating grants - federal.....	611,800	608,381	(3,419)
TOTAL NONOPERATING REVENUES.....	658,800	657,642	(1,158)
Net income (loss).....	(138,700)	36,275	174,975
Retained earnings, July 1.....	602,147	602,147	0
Retained earnings, June 30.....	\$463,447	\$638,422	\$174,975

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUND TYPE

Enterprise Funds 1999

Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$408,000	\$423,458	\$15,458
1,743,700	1,748,340	4,640
6,625	7,881	1,256
2,158,325	2,179,679	21,354
1,061,000	1,039,974	21,026
466,400	363,245	103,155
44,200	42,234	1,966
1,562,070	1,477,098	84,972
110,000	40,945	69,055
3,243,670	2,963,496	280,174
(1,085,345)	(783,817)	301,528
5,000	5,653	653
35,300	33,877	(1,423)
588,000	593,249	5,249
628,300	632,779	4,479
(457,045)	(151,038)	306,007
753,185	753,185	0
\$296,140	\$602,147	\$306,007

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2000

NOTE A--DESCRIPTION OF THE DISTRICT

The Northwest Local School District (District) operates under current standards as prescribed by the Ohio State Board of Education as provided in Division (d) of Section 3301.07 and Section 119.01 of the Ohio Revised Code. Presently, the District operates under a locally elected 5 member Board of Education (Board) as defined by Section 3313.02 of the Ohio Revised Code.

The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditures of the District's tax dollars. The Board also approves the annual Appropriation Resolution and Tax Budget.

The District services an area of 52 square miles, including all of Colerain Township, and portions of Green and Springfield Townships. The District is 99 percent in Hamilton County, and a small area is in Butler County on its northern boundary line.

The District currently has 10,465 students enrolled in nine elementary schools, three middle schools, and two senior high schools. The District has two career centers serving junior and senior students. There are 728 certificated employees and 485 non-certificated employees to provide services to the students. The District is the largest local and the 17th largest of all school districts in Ohio.

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles [GAAP] as applied to governmental units. The Governmental Accounting Standards Board [GASB] is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

THE REPORTING ENTITY

In accordance with Governmental Accounting Standards Board [GASB] Statement 14, the financial reporting entity consists of a primary government. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

There are no component units combined with the District for financial statement presentation purposes, and it is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds and account groups of those organizational entities for which its elected governing body is financially accountable. The District's major operations include education, pupil transportation, food service, and maintenance of District facilities.

The following activities are included within the reporting entity:

Parochial/Private Schools - Within the District, St. Ann, St. Bernard, St. Ignatius, St. James, and St. John Elementaries, and LaSalle High School are operated through the Cincinnati Catholic Diocese; Beautiful Savior Lutheran and Fellowship Christian are operated as private schools. Current State legislation provides funding to these schools. The monies are received and disbursed on behalf of the schools by the District Treasurer, as directed by the school's administration. The activity of these State monies by the District are reflected in the Special Revenue Funds for financial reporting purposes.

BASIS OF PRESENTATION - FUND ACCOUNTING

The District uses funds and account groups to report its financial position and the results of its operations. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, and fund equity, revenues, and expenditures or expenses, as appropriate. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The following fund types and account groups are used by the District:

Governmental Funds - Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except for those accounted for in Proprietary Funds) are accounted for through Governmental Funds. The following are the District's Governmental Fund Types:

General Fund

The General Fund is the general operating fund of the District and is used to account for all financial transactions except those required to be accounted for in another fund.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related cost; and for the payment of interest on general obligation notes payable, as required by Ohio Law.

Capital Projects Funds

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Proprietary Funds - Proprietary Funds are used to account for the District's ongoing activities which are similar to those most often found in the private sector. Following is the District's Proprietary Fund Type:

Enterprise Funds

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds - Fiduciary Funds are used to account for the assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Account Groups - To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of general nature, the following account groups are used:

General Fixed Assets Account Group

This account group is established to account for all fixed assets of the District, other than those accounted for in Proprietary Funds.

General Long-Term Obligations Account Group

This account group is established to account for all long term obligations of the District, except those accounted for in the Proprietary Funds.

MEASUREMENT FOCUS and BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Fund Types and Expendable Trust Funds are accounted for using a spending or "current financial resources" measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets. The reported fund balances are considered a measure of available spendable resources.

Proprietary Fund Types are accounted for on a cost of services or "economic resources" measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e. net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund Type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net total assets.

The modified accrual basis of accounting is followed for Governmental, Expendable Trust and Agency Funds. Under this basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures for the current period, which for the District is 60 days after fiscal year end. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. Revenue accrued at the end of the fiscal year included property taxes available for advance, interest, tuition, and state and federal grants.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Expenditures are recognized in the period in which the related fund liability is incurred, except for unmatured principal and interest on long-term debt which is recognized when due.

Proprietary Funds are accounted for on the accrual basis of accounting. Revenues are recognized in the period earned and expenses are recognized in the period incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

BUDGETARY DATA

Budgetary Basis of Accounting: The District's budgetary process accounts for certain transactions on cash basis rather than GAAP. The major difference between the budgetary basis and the GAAP basis are:

- (1) Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when encumbered, or paid in cash (budgetary), as opposed to when susceptible to accrual (GAAP).

The actual results of operations, compared to the final appropriation, which includes amendments to the original appropriation, for each fund type by expenditure function and revenue by source are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (non-GAAP Budgetary Basis). The reserve for encumbrances is carried forward as part of the budgetary authority for the next year and is included in the revised budget amounts shown in the budget to actual comparisons.

The District is legally required to adopt an annual budget for all Governmental and Proprietary Fund Types. The specific timetable is as follows:

- (1) Prior to January 15 of the preceding fiscal year, the Treasurer submits to the Board a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The expressed purpose of this budget document is to reflect the need for existing or increased tax rates.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

- (2) By no later than January 20, the Board-adopted budget is filed with the Hamilton County Budget Commission for tax rate determination.
- (3) Prior to April 1, the Board accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final Amended Certificate.
- (4) By July 1, the annual appropriation resolution is legally enacted by the Board at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. (Temporary appropriations are adopted at the beginning of each fiscal period, until an amended certificate is obtained from the County Auditor, allowing the final appropriation to be adopted.) Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
- (5) Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board. All other revisions may be made without seeking the approval of the Board.
- (6) Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized appropriation.
- (7) Appropriation amounts are as originally adopted, or as amended by the Board throughout the year by supplemental appropriations which either reallocate, increase, or decrease the original appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal year 2000.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

- (8) Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function and/or object level.

The original appropriation measure was amended during the year as follows:

<u>Fund Type</u>	<u>Amount</u>
Governmental:	
General	\$850,000
Debt Service	545
Special Revenue	
Athletic	65,414
Auxiliary Services	585,000
Consumer Economics	(1,100)
Career Development	27,550
Professional Development	(1,000)
Educational Management Information System	(20,000)
Public Preschool	(23,971)
Disadvantaged Pupil Impact Aid	43
Network Connectivity	37,968
Ohio SchoolNet Professional Development	6,000
Textbook Subsidy	2,000
Ohio Environmental Education	5,000
OhioReads	102,815
Safe School Help Line	10,354
School Reading Incentive Award	25,000
Career Technical Education	83,873
School Conflict Management	7,500
Title II Eisenhower	(13,000)
Title VIB	52,800
Vocational Education Perkins	10,400
Schools-That-Work	31,205
Title I	(60,000)
Title VI Innovative Projects	6,000
Drug Free Schools	(12,900)
Immigrant Education Program	2,261
FCC E Rate	(44,673)
Family School Partnership	3,903
Title VIR	128,000
Capital Projects	
Permanent Improvement	(31,748)
Building Fund	(16,001)
Proprietary:	
Enterprise	
Uniform School Supply	(60,500)
Customer Service	200

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

ENCUMBRANCES

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund Types, encumbrances outstanding at fiscal year end appear as a reserve of the fund balance on a GAAP basis and for all funds as the equivalent of expenditures/expenses on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note M provides a reconciliation of the budgetary basis and GAAP basis of accounting.

CASH AND INVESTMENTS

Cash received by the District is deposited in one of four bank accounts with individual fund balance integrity maintained throughout. Monies for all funds are maintained in these accounts or are temporarily used to purchase short-term cash equivalent investments which are stated at cost. State statute authorizes the District to invest in obligations of the U.S. Treasury, commercial paper, certificates of deposit, and repurchase agreements. Under existing Ohio statutes, all investment earnings accrue to the General Fund except those specifically related to the Special Revenue Fund, Auxiliary Services Fund, and Enterprise Fund, Food Service Fund, unless specifically directed by the Board. For fiscal year 2000, investment earnings recognized from cash flow, due to the sale of bonds, accrued to the Capital Projects Fund, Permanent Improvement Fund.

Interest earnings are allocated to the General Fund, Special Revenue Funds, Capital Project Funds and Enterprise Funds based on average monthly cash balances. Interest income earned by all funds in fiscal year 2000 totaled \$1,194,295.

For purposes of the combined statement of cash flows, the enterprise and internal service funds' portion of pooled cash and investments is considered a cash equivalent because the District is able to withdraw resources from the enterprise funds without prior notice or penalty.

Commercial paper is valued at cost since the remaining maturity was less than one year at the time of investment.

The District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2000.

An analysis of the Treasurer's investment account at year end, June 30, 2000, is provided in Note C.

The account on the combined balance sheet "Cash with fiscal and escrow agents" represents deposits used to pay arbitrage liability and retainage on construction projects.

RESTRICTED CASH

Restricted cash in the General Fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. A fund balance reserve has also been established.

INVENTORY (MATERIALS AND SUPPLIES)

Inventories are valued at cost (First-in, First-out) and are determined by physical count. Inventories of Proprietary Funds appear as expenses when used rather than when purchased. The amount of unused commodities are reported as deferred revenue, since title does not pass to the District until the commodities are used. Inventories of Governmental Funds appear as expenditures when used and are offset by a reserve to indicate that inventories do not constitute available expendable resources.

FIXED ASSETS AND DEPRECIATION

General Fixed Assets Account Group - General Fixed Assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than 5 years. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any infrastructure.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Proprietary Funds - Property, plant and equipment reflected in the Proprietary Funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirement during the year. Donated fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life [years]</u>
Furniture, Fixtures, and Equipment	05 to 20

INTERGOVERNMENTAL REVENUES

In Governmental Funds, non-reimbursable grants are recorded as receivables and revenue when measurable and available. Reimbursement-type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for the Proprietary Fund operations are recognized as revenue when measurable and earned.

PREPAYMENTS

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

INTERFUND TRANSACTIONS

During the course of normal operations the District has numerous transactions between funds. The most significant include:

- (1) Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers. There were no operating transfers for fiscal year 2000.
- (2) Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

- (3) Short-term interfund loans are reflected as interfund loans payable/receivable, while long-term interfund loans greater than one year in length are recorded as advances to/from other funds.

COMPENSATED ABSENCES

GASB Statement No. 16 specifies that compensated absences should be accrued as they are earned by employees if both of the following conditions are met.

1. The employee's rights to receive compensation are attributed to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

The District's policies regarding compensated absences are determined by state laws and/or negotiated agreements. In summary, the policies are as follows:

<i>VACATION</i>	<i>CERTIFIED</i>	<i>ADMINISTRATORS</i>	<i>NON-CERTIFICATED</i>
How earned	Not eligible	15-20 days at start of each contract year	10-20 days for each service year depending on length of service
Maximum Accumulation	Not applicable	50 days	50 days
Termination Entitlement	Not applicable	As earned	As earned
<i>SICK LEAVE</i>	<i>CERTIFIED</i>	<i>ADMINISTRATORS</i>	<i>NON-CERTIFICATED</i>
How earned	1.25 days per month of employment (15 days per year)	1.25 days per month of employment (15 days per year)	1.25 days per month of employment (15 days per year)
Maximum Accumulation	232 days	262 days	232 to 272 days according to job classification
Vested	As earned	As earned	As earned
Termination Entitlement	Per contract	Per contract	Per contract

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

For Governmental Funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective Governmental Fund. Amounts that are not expected to be liquidated with expendable available resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary Funds are recorded as an expense and liability of the respective Proprietary Fund.

LONG TERM OBLIGATIONS

Long-term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Obligations Account Group. Long-term liabilities expected to be financed from Proprietary Fund operations are accounted for in those funds.

FUND EQUITY

Contributed capital is recorded in Proprietary Funds that receive capital grants or contributions from other funds. The District currently has no contributed capital in its Proprietary Funds. Reserved fund balances indicate a portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, supplies inventory, prepayments, debt service, property taxes, and budget stabilization required under Ohio Law. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The unreserved portion of fund equity, reflected for the Governmental Funds, is available for use within the specific purpose of those funds.

AUTHORITATIVE SOURCES

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting," the District applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles, Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

MEMORANDUM ONLY-TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned [Memorandum Only] to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE C--CASH AND CASH EQUIVALENTS

The District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and cash equivalents."

State statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the District treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies - Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies - Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE C--CASH AND CASH EQUIVALENTS - (continued)

- (3) Repurchase agreements in the securities enumerated above.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds, and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At the year end, the carrying amount of the District's deposits was \$4,545,317. The bank balance of deposits was \$4,963,857 of which \$400,000 was covered by federal depository insurance. The remaining balance of \$4,563,857 was covered by 105% public depository pool, which was collateralized with securities held by the pledging financial institution's trust department but not in the District's name.

Investments - The District's investments are categorized to give an indication of the level of risk assumed by the entity at year end (GASB Statement 3):

Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE C--CASH AND CASH EQUIVALENTS - (continued)

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its department or agent, but not in the District's name.

Based on the above criteria, the District's investments at June 30, 2000, are classified as follows:

<u>Description</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Commercial Paper	\$0	\$4,559,949	\$0	\$4,559,949	\$4,595,296
State Treasury Pool*	0	0	0	5,263,212	5,263,212
Total Investments	<u>\$0</u>	<u>\$4,559,949</u>	<u>\$0</u>	<u>\$9,823,161</u>	<u>\$9,858,508</u>

* The District's investment in the Ohio State Treasurer's pool is not categorized because it is not evidenced by securities that exist in physical or book entry form.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105 percent of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

NOTE D--PROPERTY TAXES

In 2000, real property taxes were levied in April on the assessed values as of January 1, 1999, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. A re-evaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent re-evaluation was completed in January, 1999.

Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 25 percent of true value (as defined). In 2000, each business was eligible to receive a \$10,000 exemption in assessed value which was reimbursed by the State.

Real property taxes are payable annually or semi-annually. In 2000, if paid annually, payment was due by January 20th. If paid semi-annually, the first payment (at least 1/2 amount billed) was due January 20th with the remainder due on June 20th.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE D--PROPERTY TAXES - (continued)

The Hamilton County Auditor remits portions of the taxes collected to all taxing districts with periodic settlements of real and public utility property taxes in February and August and tangible personal property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realizable value.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable at June 30, 2000. Delinquent property taxes collected within 60 days are included as a receivable and tax revenue as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is available to finance current year operations. The receivable is, therefore, offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$11,235,000, \$10,660,000 for General Fund and \$575,000 for Debt Service, and is recognized as revenue, with a corresponding reserve to fund balance since the Board did not appropriate these receivables for fiscal year 2000 operations. The amount available for advance at June 30, 1999 was \$12,455,000, \$11,885,000 for General Fund and \$570,000 for Debt Service, with a corresponding reserve to fund balance since the Board did not appropriate those receivables for fiscal year 1999 operations.

NOTE E--RECEIVABLES

Receivables at June 30, 2000, consisted of taxes, accounts receivables and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State Programs, and the current year guarantee of Federal Funds. A summary of the principal items follows.

<u>Fund</u>	<u>Type of Receivable</u>	<u>Amount</u>
General Fund	Taxes Current and Delinquent	\$35,806,826
Debt Service Fund	Taxes Current and Delinquent	2,040,386
Special Revenue Funds	Due from other Governments	218,785
Enterprise Funds	Due from other Governments	98,211

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE F--FIXED ASSETS

A summary of the changes in the General Fixed Assets Account Group during the fiscal year follows:

	Balance June 30, 1999	Additions	Reductions	Balance June 30, 2000
Land/Improvements	\$3,294,199	\$9,789	\$0	\$3,303,988
Building and Bldg. Improvements	24,330,154	24,581,206	701,179	48,210,181
Construction in Progress	16,168,802	0	16,168,802	0
Furniture/Equipment	12,417,550	1,189,081	39,118	13,567,513
Fleet	4,688,882	154,334	0	4,843,216
TOTAL:	<u>\$60,899,587</u>	<u>\$25,934,410</u>	<u>\$16,909,099</u>	<u>\$69,924,898</u>

A summary of the Proprietary Fund fixed assets at June 30, 2000:

Furniture and Equipment	\$1,095,604
Vehicles	54,343
Less: Accumulated Depreciation	<u>(1,004,544)</u>
Net Fixed Assets - Proprietary Fund	<u>\$145,403</u>

NOTE G--LEGAL DEBT MARGIN

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9 percent of the total assessed valuation of the District. The Code further provides that unvoted indebtedness shall not exceed 1/10 of 1 percent of the property valuation of the District.

The effects of these debt limitations at June 30, 2000, are a voted debt margin of \$122,631,980 and an unvoted debt margin of \$1,362,578.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE H--CHANGES IN THE GENERAL LONG TERM OBLIGATIONS ACCOUNT GROUP

During the year ended June 30, 2000, the following changes occurred in liabilities reported in the General Long Term Obligations Account Group. Compensated absence and accrued wages and benefits will be paid from the fund from which the employee is paid. Bonds will be paid from the Debt Service Fund.

	Balance June 30, 1999	Increase	Decrease	Balance June 30, 2000
Compensated Absences:				
Sick Leave and Vacation	\$4,055,181	\$163,614	\$0	\$4,218,795
Accrued wages and benefits:				
Pension Liability	781,812	65,021	0	846,833
Worker's Compensation Liability	356,586	0	(170,014)	186,572
General Obligation Debt:				
Bonds	24,910,000	0	(335,000)	24,575,000
Notes	70,389	0	(70,389)	0
TOTAL:	<u>\$30,173,968</u>	<u>\$228,635</u>	<u>(\$575,403)</u>	<u>\$29,827,200</u>

NOTE I--BONDED DEBT AND NOTES

In prior years, the District issued energy conservation notes. The proceeds were used to renovate District facilities to make them more energy efficient. On March 1, 1998 the District issued \$25,000,000 in bonds for the construction of an elementary school and various other buildings and equipment improvements throughout the District.

The note and bond issues are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long Term Obligations Account Group. Payment of principal and interest relating to this liability is recorded as an expenditure in the Debt Service Fund.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE I--BONDED DEBT AND NOTES - (continued)

The following is a description of the District's bonds and notes outstanding as of June 30, 2000:

	<u>Balance</u> <u>June 30, 1999</u>	<u>Additions</u>	<u>Retired</u> <u>in 2000</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Bonds</u>				
1998				
School Building (3.76%)	\$24,910,000	\$0	\$335,000	\$24,575,000
<u>Notes</u>				
Energy Conversation				
Notes (6.98%)	70,389	0	70,389	0
TOTAL:	<u>\$24,980,389</u>	<u>\$0</u>	<u>\$405,389</u>	<u>\$24,575,000</u>

The following is a summary of the District's future annual debt service requirements for general obligations:

BONDED DEBT

<u>Fiscal Year</u> <u>Ending June 30</u>	<u>Bond</u> <u>Principal</u>	<u>Bond</u> <u>Interest</u>	<u>Total</u>
2001	\$375,000	\$1,246,213	\$1,621,213
2002	410,000	1,230,133	1,640,133
2003	450,000	1,212,153	1,662,153
2004	495,000	1,192,059	1,687,059
2005	540,000	1,169,645	1,709,645
2006 to 2023	22,305,000	12,718,900	35,023,900
TOTAL	<u>\$24,575,000</u>	<u>\$18,769,103</u>	<u>\$43,344,103</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE J--SEGMENT INFORMATION

Enterprise Funds - The District maintains three Enterprise Funds to account for the operations of Food Services, Uniform School Supply sales, and Customer Service sales. The table below reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the year ended June 30, 2000.

	Food Service	Uniform School Supplies	Customer Service	TOTAL
Operating Revenues	\$1,956,719	\$474,978	\$6,918	\$2,438,615
Operating Expense				
Before Depreciation	2,773,785	424,536	7,502	3,205,823
Depreciation	25,142	0	0	25,142
Operating Income (Loss)	(842,208)	50,442	(584)	(792,350)
Donated Commodities	140,039	0	0	140,039
Interest Revenue	16,016	0	0	16,016
Operating Grants	658,065	0	0	658,065
Net Income (Loss)	(28,088)	50,442	(584)	21,770
Additions to Fixed Assets	22,437	0	0	22,437
Net Working Capital	156,762	325,332	4,449	486,543
Total Assets	657,531	328,096	4,449	990,076
Total Liabilities	355,366	2,764	0	358,130
Total Equity	\$302,165	\$325,332	\$4,449	\$631,946

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE K--DEFINED BENEFIT PENSION PLANS

SCHOOL EMPLOYEES RETIREMENT SYSTEM

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute 14 percent; 5.5 percent was the portion to fund pension obligations. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$1,373,013, \$1,293,976 and \$1,218,537, respectively; 44.9 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998, \$755,766 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term debt account group.

STATE TEACHERS RETIREMENT SYSTEM

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal year ended June 30, 2000, 1999, and 1998 were \$4,671,130, \$4,441,655 and \$4,176,749,

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE K--DEFINED BENEFIT PENSION PLANS - (continued)

respectively, 85.1 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998, \$702,872 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term debt account group.

NOTE L--POST EMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits included hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provision and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

For STRS, all benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The Board currently allocates employer contributions equal to 8.0 percent of covered payroll to the Health Care Reserve Fund for which payments for health care benefits are paid. For the District, this amount equaled \$2,669,217 during the 2000 fiscal year. As of July 1, 2000, eligible benefit recipients totaled 95,796. For the fiscal year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For 2000 fiscal year, employer contributions to fund health care benefits were 8.5 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. The surcharge rate added to the unallocated portion of the 14 percent employer contribution rate results in a total health care contribution rate of 4.5 percent. For the District, this amount equaled \$755,168 during the 2000 fiscal year. The number of participants currently receiving health care benefits is 51,000. For the fiscal year ended June 30, 1999, net health care costs paid by SERS were \$126,380,984.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE M--BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles [GAAP], the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. A reconciliation of the nature and amounts of the adjustments necessary to convert the GAAP financial statements to the budgetary basis follows:

Reconciliation of Excess of Revenues and Other Financing
Sources Over (under) Expenditures and Other Financing
Uses From GAAP Basis to Budgetary Basis

Governmental Fund Types

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis	\$2,667,841	(\$175,563)	\$359,017	(\$8,984,624)
Revenue Accruals	918,334	102,321	(7,577)	29,274
Expenditure Accruals	621,364	35,154	0	(2,117,103)
Encumbrances	(2,113,886)	(296,039)	0	(122,840)
Budgetary Basis	<u>\$2,093,653</u>	<u>(\$334,127)</u>	<u>\$351,440</u>	<u>(\$11,195,293)</u>

Proprietary Fund Type

Reconciliation of Net Income
From GAAP Basis to Budgetary Basis

	Enterprise Funds
GAAP Basis	\$21,770
Revenue Accruals	(159,035)
Expense Accruals	173,540
Budgetary Basis	<u>\$36,275</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE N--CONTINGENT LIABILITIES

GRANTS

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District as of June 30, 2000.

LITIGATION

The District's attorney estimates that all other potential claims against the District not covered by insurance resulting from all other litigation would not materially affect the financial statements of the District.

NOTE O--RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 2000, the District contracted with Cincinnati Insurance Company for property and general liability insurance and boiler and machinery insurance.

Boiler and machinery coverage has a \$2,500 deductible with a \$9,000,000 single limit. Professional liability is protected by Nationwide Insurance Company with \$1,000,000 each occurrence, \$5,000,000 aggregate limit.

Vehicles are covered by Nationwide Insurance Company with no deductible for comprehensive and \$1,000 deductible for collision.

Public officials bond insurance is provided by Cincinnati Insurance Company. The Treasurer, Superintendent, Business Director, and Board President are covered by bonds in the amount of \$20,000.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE O--RISK MANAGEMENT - (continued)

The District provides life insurance and accidental death and dismemberment insurance to most employees through CIGNA Life.

The District has elected to provide employee medical/surgical benefits through ChoiceCare, a primary care access system. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract.

The District provides dental insurance to all employees through CoreSource , Inc.

There were no significant reductions in insurance coverage from the prior year. Also, there were no settlements that exceeded insurance coverage for the past three years.

NOTE P--STATE FUNDING DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2000, the District received \$21,662,666 of school foundation support for its General Fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant[ing] further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statement, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE Q--COMPLIANCE AND ACCOUNTABILITY

The following fund had an excess of appropriations over estimated revenues plus beginning balance for the fiscal year ended June 30, 2000:

<u>Fund</u>	<u>Excess</u>
Special Revenue:	
Career Development	\$4,942
Vocational Education Perkins	1,523

State statute requires all funds to have expenditures and encumbrances within approved appropriation limits. The following appropriation account had an excess of expenditures plus encumbrances over appropriations for the fiscal year ended June 30, 2000.

<u>Fund</u>	<u>Excess</u>
General Fund	
Support services:	
Fiscal	
Salaries and wages	\$1,071
Operations and Maintenance	
Salaries and wages	32,044
Special Revenue Fund	
Pupil Pre-school	
Instruction:	
Regular	
Salaries and wages	1,438
Special Revenue Fund	
Disadvantaged Pupil Impact Aid	
Instruction:	
Special	
Salaries and wages	10,535

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE R--FUND BALANCE RESERVES FOR SET-ASIDES

The District is required by the state to spend a certain percentage of the District's budget for textbooks and capital improvements. Also, the District is to set-aside one percent of cash balance in any fiscal year that revenues increase by three percent in the General Fund. A schedule for fiscal year ending June 30, 2000, is as follows:

	Textbooks	Capital Acquisition	Budget Stabilization
Set-aside Cash Balance as of June 30, 1999	\$0	\$0	\$1,093,542
Current Year Set-aside Requirement	1,474,103	1,474,103	491,368
Qualifying Disbursements	(2,582,679)	(2,315,385)	0
Total	<u>(1,108,576)</u>	<u>(841,282)</u>	<u>1,584,910</u>
Set-aside carried forward to FY2000	<u>(\$1,108,576)</u>	<u>\$0</u>	<u>\$1,584,910</u>
Fund balance restricted for FY2000			<u>\$1,584,910</u>

NOTE S—PRIOR PERIOD ADJUSTMENTS

In fiscal year 1999, the District overstated interest revenue. The effect of this change on the excess of revenues and other financing sources over (under) expenditures and other uses as previously reported for the year ended June 30, 1999, is as follows:

	General Fund 1999
Excess as previously reported	\$4,879,611
Revenue Accruals	(323,329)
Restated amounts for the year ended June 30, 1999	<u>\$4,556,282</u>

The change in reporting had the following effects on fund balance as they were previously reported as of June 30, 1999.

	General Fund 1999
Fund Balance as previously reported as of June 30, 1999	\$13,707,010
Restatement	(323,329)
Restated Fund Balance, as of July 1, 1999	<u>\$13,383,681</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2000

NOTE T—INTERFUND TRANSACTIONS

Interfund transactions at June 30, 2000, consisted of the following individual fund receivables and payables:

Interfund Receivables/Payables:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
General Fund	\$2,938	
Special Revenue Fund: Career Development		\$2,938

**COMBINING AND INDIVIDUAL FUND
AND ACCOUNT GROUP FINANCIAL
STATEMENTS AND SCHEDULES**

GOVERNMENTAL FUNDS

GENERAL FUND

To account for government resources not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local sources:			
Taxes:			
Real estate taxes	\$31,070,263	\$31,107,060	\$36,797
Personal property taxes	4,652,000	4,653,592	1,592
Total taxes	35,722,263	35,760,652	38,389
Revenue in lieu of taxes	414,737	414,737	0
Tuition:			
Regular school tuition	700,000	698,899	(1,101)
Summer school tuition	50,000	96,473	46,473
Total tuition	750,000	795,372	45,372
Earnings on investments	1,000,000	1,032,508	32,508
Other local revenues:			
Classroom fees	40,000	37,958	(2,042)
Extracurricular fees	70,000	98,643	28,643
Rentals	50,000	58,704	8,704
Contributions and donations	0	150	150
Revenue from extended day program	275,000	249,762	(25,238)
Other miscellaneous revenues	131,000	180,038	49,038
Total other local revenues	566,000	625,255	59,255
Total local sources	38,453,000	38,628,524	175,524
From state sources:			
School foundation basic support	21,735,000	21,662,666	(72,334)
Bus purchase allowance	112,000	112,806	806
Property tax homestead and rollback	3,900,000	3,911,636	11,636
Other miscellaneous grants-in-aid	80,690	80,922	232
Total state sources	25,827,690	25,768,030	(59,660)
From federal sources:			
Other miscellaneous grants-in-aid	57,000	56,875	(125)
Total federal sources	57,000	56,875	(125)
TOTAL REVENUES	\$64,337,690	\$64,453,429	\$115,739

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Salaries and wages	\$22,805,750	\$22,544,563	\$261,187
Fringe benefits	5,643,500	5,281,121	362,379
Purchased services	237,833	97,786	140,047
Supplies and materials	1,961,461	1,811,609	149,852
Capital outlay	195,400	166,616	28,784
Total Regular	30,843,944	29,901,695	942,249
Special			
Salaries and wages	4,111,500	4,004,472	107,028
Fringe benefits	1,052,820	1,023,359	29,461
Purchased services	1,715,000	1,672,474	42,526
Supplies and materials	4,500	0	4,500
Capital outlay	5,500	1,422	4,078
Total Special	6,889,320	6,701,727	187,593
Vocational			
Salaries and wages	1,370,000	1,352,993	17,007
Fringe benefits	330,050	317,289	12,761
Purchased services	37,020	25,312	11,708
Supplies and materials	166,032	122,197	43,835
Capital outlay	97,611	93,486	4,125
Total Vocational	2,000,713	1,911,277	89,436
Other			
Salaries and wages	9,000	0	9,000
Fringe benefits	1,545	0	1,545
Total Other	10,545	0	10,545
Total Instruction	39,744,522	38,514,699	1,229,823
Support services:			
Pupil			
Salaries and wages	1,679,750	1,576,978	102,772
Fringe benefits	422,350	384,095	38,255
Purchased services	164,501	112,387	52,114
Supplies and materials	159,000	136,117	22,883
Capital outlay	2,500	1,577	923
Other expenditures	17,950	15,005	2,945
Total Pupil	\$2,446,051	\$2,226,159	\$219,892

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Instructional staff			
Salaries and wages	\$1,929,730	\$1,835,478	\$94,252
Fringe benefits	501,575	461,820	39,755
Purchased services	75,300	56,320	18,980
Supplies and materials	105,853	95,722	10,131
Capital outlay	10,100	9,273	827
Other expenditures	3,000	2,614	386
Total Instructional staff	2,625,558	2,461,227	164,331
General administration			
Salaries and wages	9,600	9,600	0
Fringe benefits	1,640	1,470	170
Purchased services	10,000	4,134	5,866
Other expenditures	53,300	52,977	323
Total General administration	74,540	68,181	6,359
School administration			
Salaries and wages	3,070,000	3,025,153	44,847
Fringe benefits	881,990	700,767	181,223
Purchased services	146,390	135,069	11,321
Supplies and materials	106,051	94,306	11,745
Capital outlay	9,700	7,784	1,916
Other expenditures	221,500	166,261	55,239
Total School administration	4,435,631	4,129,340	306,291
Fiscal			
Salaries and wages	410,000	411,071	(1,071)
Fringe benefits	112,860	101,555	11,305
Purchased services	14,000	7,357	6,643
Supplies and materials	30,000	29,313	687
Capital outlay	10,648	10,129	519
Other expenditures	554,000	501,682	52,318
Total Fiscal	1,131,508	1,061,107	70,401
Business			
Salaries and wages	147,500	147,483	17
Fringe benefits	38,800	36,477	2,323
Purchased services	276,300	275,417	883
Supplies and materials	7,300	7,258	42
Capital outlay	3,500	3,009	491
Total Business	473,400	469,644	3,756
Operations and maintenance			
Salaries and wages	2,119,500	2,151,544	(32,044)
Fringe benefits	643,725	611,574	32,151
Purchased services	5,026,970	4,909,878	117,092
Supplies and materials	467,000	424,721	42,279
Capital outlay	105,000	82,132	22,868
Total Operations and maintenance	\$8,362,195	\$8,179,849	\$182,346

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Pupil transportation			
Salaries and wages	\$1,985,000	\$1,961,605	\$23,395
Fringe benefits	475,900	461,504	14,396
Purchased services	222,700	170,610	52,090
Supplies and materials	448,000	426,077	21,923
Capital outlay	230,000	227,871	2,129
Total Pupil transportation	3,361,600	3,247,667	113,933
Central			
Salaries and wages	592,500	548,162	44,338
Fringe benefits	159,270	135,520	23,750
Purchased services	234,000	170,239	63,761
Supplies and materials	85,500	62,306	23,194
Capital outlay	37,000	23,938	13,062
Total Central	1,108,270	940,165	168,105
Total Support services	24,018,753	22,783,339	1,235,414
Community services			
Salaries and wages	197,000	192,882	4,118
Fringe benefits	38,095	37,359	736
Supplies and materials	5,400	4,733	667
Other expenditures	2,500	2,500	0
Total Community services	242,995	237,474	5,521
Extracurricular activities:			
Academic and subject oriented			
Salaries and wages	88,400	83,314	5,086
Fringe benefits	14,870	13,770	1,100
Purchased services	27,000	20,125	6,875
Capital outlay	11,500	3,600	7,900
Total Academic and subject oriented	141,770	120,809	20,961
Occupation oriented activities			
Salaries and wages	2,750	2,712	38
Fringe benefits	480	417	63
Total Occupation oriented activities	3,230	3,129	101
Sport oriented activities			
Salaries and wages	502,600	481,030	21,570
Fringe benefits	81,595	75,053	6,542
Purchased services	8,000	8,000	0
Capital outlay	42,400	22,629	19,771
Other expenditures	16,880	9,525	7,355
Total Sport oriented activities	\$651,475	\$596,237	\$55,238

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Co-curricular activities			
Salaries and wages	\$13,700	\$13,307	\$393
Fringe benefits	2,145	2,055	90
Total Co-curricular activities	15,845	15,362	483
Total Extracurricular activities	812,320	735,537	76,783
Capital outlay:			
Site improvement services			
Capital outlay	125,000	124,418	582
Total Site improvement services	125,000	124,418	582
Total Capital outlay	125,000	124,418	582
TOTAL EXPENDITURES	64,943,590	62,395,467	2,548,123
Excess (deficiency) of revenues over (under) expenditures	(605,900)	2,057,962	2,663,862
OTHER FINANCING SOURCES (USES):			
Proceeds of sale of fixed assets	30,000	35,691	5,691
TOTAL OTHER FINANCING SOURCES (USES)	30,000	35,691	5,691
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	(575,900)	2,093,653	2,669,553
Fund balance, July 1	5,660,883	5,660,883	0
Prior year encumbrances appropriated	778,288	778,288	0
Fund balance, June 30	\$5,863,271	\$8,532,824	\$2,669,553

GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each material Special Revenue Fund:

UNDERGROUND STORAGE TANK (UST):

To account for local funds which are provided in the event of an underground storage tank leak.

ATHLETIC:

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

AUXILIARY SERVICES:

To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

CONSUMER ECONOMICS:

To account for state funds received and expended in conjunction with Consumer Education projects funded by State Consumer Education Units.

CAREER DEVELOPMENT:

To account for state funds which are provided to introduce various career opportunities to students as required by the minimum standards for Ohio schools.

PROFESSIONAL DEVELOPMENT:

To account for state funds which provided assistance to the District for the development of instructional in-service programs.

SPECIAL REVENUE FUNDS (continued)

EDUCATION MANAGEMENT INFORMATION SYSTEM:

To account for state funds which are provided to assist the District in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

PUBLIC PRESCHOOL:

To account for assistance from the State in paying the cost of a preschool program for three and four year old students.

DISADVANTAGED PUPIL IMPACT AID:

To account for state funds which provide instructional programs and materials for disadvantaged students.

NETWORK CONNECTIVITY:

To account for state funds received for the installation and ongoing support of data communication links connecting public schools to a statewide network.

OHIO SCHOOLNET PROFESSIONAL DEVELOPMENT:

To account for state funds received to provide assistance to the District for the development of technology in-service programs.

TEXTBOOK SUBSIDY:

To account for state funds that supplement the instructional program by purchasing textbooks and related materials.

SCHOOL CONFLICT MANAGEMENT:

To account for state funds which provided programs and educational materials for school dispute resolution and conflict management initiatives.

OHIO ENVIRONMENTAL EDUCATION:

To account for state funds received to educate and create energy efficient citizens.

SPECIAL REVENUE FUNDS (continued)

OHIOREADS:

To account for state funds received to improve literacy for kindergarten through fourth grades.

SAFE SCHOOL HELP LINE:

To account for state funds received for students and parents to report threats to the safety of students or school personnel.

CAREER TECHNICAL EDUCATION:

To account for state funds received to develop curriculum which emphasizes high academic and strong technical skills.

SCHOOL READING INCENTIVE AWARD:

To account for state funds received as an award to outstanding improvement by students on the fourth grade proficiency test.

TITLE II - EISENHOWER:

To account for federal funds used in the training of teachers in new techniques and methodologies in the area of mathematics and science.

TITLE VIB:

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels. Also, to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

VOCATIONAL EDUCATION PERKINS:

To account for federal funds for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, cooperative education, advisory committees, and work-study projects.

SPECIAL REVENUE FUNDS (continued)

SCHOOLS-THAT-WORK:

To account for federal funds used to provide programs that are innovative and creative in reconstructing a curriculum program.

TITLE I:

To account for federal funds for services provided to meet special education needs of educationally deprived children.

TITLE VI INNOVATIVE PROJECTS:

To account for federal funds to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; programs to enhance personal excellence of students and student achievement.

DRUG FREE SCHOOLS:

To account for federal funds for the establishment, operation and improvement of programs for drug abuse prevention, rehabilitation referral and education in schools.

IMMIGRANT EDUCATION PROGRAM:

To account for federal funds received to provide services for eligible immigrant students.

FCC E RATE:

To account for federal funds received to provide affordable access to communication services.

FAMILY SCHOOL PARTNERSHIP:

To account for federal funds to provide programs to improve communications with students, families and the school community.

TITLE VIR:

To account for federal funds received to assist in the cost of personnel hired to reduce class size in kindergarten through third grade.

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NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 2000

	Underground Storage Tanks (UST)	Athletic	Auxiliary Services	Consumer Economics
ASSETS:				
Cash and cash equivalents	\$11,000	\$190,835	\$426,064	\$1,817
Receivables (net of allowances for uncollectibles):				
Intergovernmental - state and local	0	0	116,393	2,400
Intergovernmental - federal	0	0	0	0
TOTAL ASSETS	\$11,000	\$190,835	\$542,457	\$4,217
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$0	\$11,706	\$31,346	\$505
Accrued wages and benefits	0	0	4,416	0
Interfund payable	0	0	0	0
Total Liabilities	0	11,706	35,762	505
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	0	369	262,750	0
Unreserved:				
Undesignated	11,000	178,760	243,945	3,712
Total Fund Equity	11,000	179,129	506,695	3,712
TOTAL LIABILITIES AND FUND EQUITY	\$11,000	\$190,835	\$542,457	\$4,217

Career Development	Professional Development	Education Management Information System	Public Preschool	Disadvantaged Pupil Impact Aid	Network Connectivity	Ohio SchoolNet Professional Development
\$0	\$2,241	\$31,763	\$44,666	\$0	\$0	\$6,000
7,190	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$7,190</u>	<u>\$2,241</u>	<u>\$31,763</u>	<u>\$44,666</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,000</u>
\$1,741	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	19,198	0	0	0
2,938	0	0	0	0	0	0
4,679	0	0	19,198	0	0	0
0	0	0	0	0	0	0
2,511	2,241	31,763	25,468	0	0	6,000
2,511	2,241	31,763	25,468	0	0	6,000
<u>\$7,190</u>	<u>\$2,241</u>	<u>\$31,763</u>	<u>\$44,666</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,000</u>

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS (continued)
 JUNE 30, 2000

	Textbook Subsidy	School Conflict Management	Ohio Enviromental Education	OhioReads
ASSETS:				
Cash and cash equivalents	\$0	\$0	\$0	\$3,803
Receivables (net of allowances for uncollectibles):				
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	0	0	0	0
TOTAL ASSETS	\$0	\$0	\$0	\$3,803
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$63
Accrued wages and benefits	0	0	0	0
Interfund payable	0	0	0	0
Total Liabilities	0	0	0	63
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	0	0	0	0
Unreserved:				
Undesignated	0	0	0	3,740
Total Fund Equity	0	0	0	3,740
TOTAL LIABILITIES AND FUND EQUITY	\$0	\$0	\$0	\$3,803

Safe School Help Line	Career Technical Education	School Reading Incentive Award	Title II Eisenhower	Title VIB	Vocational Education Perkins	Schools-that- Work
\$0	\$5,277	\$25,000	\$5,980	\$87,696	\$13,256	\$30,181
0	0	0	0	0	0	0
0	0	0	15,963	0	11,545	0
<u>\$0</u>	<u>\$5,277</u>	<u>\$25,000</u>	<u>\$21,943</u>	<u>\$87,696</u>	<u>\$24,801</u>	<u>\$30,181</u>
\$0	\$0	\$0	\$460	\$3,054	\$23,866	\$0
0	0	0	687	35,278	0	0
0	0	0	0	0	0	0
0	0	0	1,147	38,332	23,866	0
0	2,095	0	0	0	0	0
0	3,182	25,000	20,796	49,364	935	30,181
0	5,277	25,000	20,796	49,364	935	30,181
<u>\$0</u>	<u>\$5,277</u>	<u>\$25,000</u>	<u>\$21,943</u>	<u>\$87,696</u>	<u>\$24,801</u>	<u>\$30,181</u>

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS (continued)
 JUNE 30, 2000

	Title I	Title VI Innovative Projects	Drug Free Schools	Immigrant Education Program
ASSETS:				
Cash and cash equivalents	\$98,776	\$35,486	\$1,746	\$479
Receivables (net of allowances for uncollectibles):				
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	24,030	7,592	22,012	0
TOTAL ASSETS	\$122,806	\$43,078	\$23,758	\$479
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$0	\$5,359	\$5,851	\$0
Accrued wages and benefits	74,089	0	0	0
Interfund payable	0	0	0	0
Total Liabilities	74,089	5,359	5,851	0
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	0	0	0	239
Unreserved:				
Undesignated	48,717	37,719	17,907	240
Total Fund Equity	48,717	37,719	17,907	479
TOTAL LIABILITIES AND FUND EQUITY	\$122,806	\$43,078	\$23,758	\$479

FCC E Rate	Family School Partnership	Title VIR	Total
\$0	\$9,359	\$14,388	\$1,045,813
0	0	0	125,983
0	0	11,660	92,802
\$0	\$9,359	\$26,048	\$1,264,598
\$0	\$221	\$2,000	\$86,172
0	0	17,219	150,887
0	0	0	2,938
0	221	19,219	239,997
0	0	300	265,753
0	9,138	6,529	758,848
0	9,138	6,829	1,024,601
\$0	\$9,359	\$26,048	\$1,264,598

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Underground Storage Tanks (UST)	Athletic	Auxiliary Services	Consumer Economics
REVENUES:				
From local sources:				
Earnings on investments	\$0	\$0	\$13,500	\$0
Other local revenues	0	597,917	0	0
Intergovernmental - state and local	0	0	2,011,188	12,000
Intergovernmental - federal	0	0	0	0
TOTAL REVENUES	0	597,917	2,024,688	12,000
EXPENDITURES:				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Support services:				
Pupil	0	0	0	8,805
Instructional staff	0	0	0	0
School administration	0	0	0	0
Fiscal	0	0	0	0
Operations and maintenance	0	0	0	0
Pupil transportation	0	0	0	0
Central	0	0	0	0
Community services	0	0	2,135,960	0
Extracurricular activities	0	611,195	0	0
TOTAL EXPENDITURES	0	611,195	2,135,960	8,805
Excess (deficiency) of revenues over (under) expenditures	0	(13,278)	(111,272)	3,195
Fund balance, July 1	11,000	192,407	617,967	517
Fund balance, June 30	\$11,000	\$179,129	\$506,695	\$3,712

Career Development	Professional Development	Education Management Information System	Public Preschool	Disadvantaged Pupil Impact Aid	Network Connectivity	Ohio SchoolNet Professional Development
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
68,517	43,265	30,123	161,669	97,735	37,968	6,000
0	0	0	0	0	0	0
68,517	43,265	30,123	161,669	97,735	37,968	6,000
0	0	0	121,465	0	0	0
0	0	0	0	75,455	0	0
27,333	0	0	0	0	0	0
0	0	0	14,445	0	0	0
39,135	41,944	0	11,543	19,713	0	0
6,288	0	0	332	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	37,968	0
0	0	0	0	0	0	0
0	0	8,866	92	0	0	0
0	119	0	0	0	0	0
0	0	0	0	0	0	0
72,756	42,063	8,866	147,877	95,168	37,968	0
(4,239)	1,202	21,257	13,792	2,567	0	6,000
6,750	1,039	10,506	11,676	(2,567)	0	0
\$2,511	\$2,241	\$31,763	\$25,468	\$0	\$0	\$6,000

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS (continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Textbook Subsidy	School Conflict Management	Ohio Enviromental Education	OhioReads
REVENUES:				
From local sources:				
Earnings on investments	\$0	\$0	\$0	\$0
Other local revenues	0	0	0	0
Intergovernmental - state and local	0	10,686	5,000	102,815
Intergovernmental - federal	0	0	0	0
	<u>0</u>	<u>10,686</u>	<u>5,000</u>	<u>102,815</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular	67,750	2,005	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Support services:				
Pupil	0	8,681	5,000	0
Instructional staff	0	0	0	99,075
School administration	0	0	0	0
Fiscal	0	0	0	0
Operations and maintenance	0	0	0	0
Pupil transportation	0	0	0	0
Central	0	0	0	0
Community services	0	0	0	0
Extracurricular activities	0	0	0	0
TOTAL EXPENDITURES	<u>67,750</u>	<u>10,686</u>	<u>5,000</u>	<u>99,075</u>
Excess (deficiency) of revenues over (under) expenditures	(67,750)	0	0	3,740
Fund balance, July 1	67,750	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,740</u>

Safe School Help Line	Career Technical Education	School Reading Incentive Award	Title II Eisenhower	Title VIB	Vocational Education Perkins	Schools-that- Work
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
10,354	83,873	25,000	0	0	0	0
0	0	0	34,638	555,431	98,584	41,918
10,354	83,873	25,000	34,638	555,431	98,584	41,918
0	18,480	0	0	0	0	0
0	0	0	0	71,149	0	0
0	60,116	0	0	0	7,675	6,918
10,354	0	0	0	38,762	11,178	18,186
0	0	0	34,713	283,099	48,164	0
0	0	0	0	130,068	4,202	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	2,000	0	0
0	0	0	0	0	38,980	0
0	0	0	323	16,004	0	0
0	0	0	0	0	0	0
10,354	78,596	0	35,036	541,082	110,199	25,104
0	5,277	25,000	(398)	14,349	(11,615)	16,814
0	0	0	21,194	35,015	12,550	13,367
\$0	\$5,277	\$25,000	\$20,796	\$49,364	\$935	\$30,181

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS (continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Title I	Title VI Innovative Projects	Drug Free Schools	Immigrant Education Program
REVENUES:				
From local sources:				
Earnings on investments	\$0	\$0	\$0	\$0
Other local revenues	0	0	0	0
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	671,550	87,690	55,197	2,261
	<u>671,550</u>	<u>87,690</u>	<u>55,197</u>	<u>2,261</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular	0	0	0	0
Special	504,916	20,559	0	0
Vocational	0	0	0	0
Support services:				
Pupil	0	3,585	66,790	1,782
Instructional staff	170,050	24,921	0	0
School administration	0	0	0	0
Fiscal	11,000	0	0	0
Operations and maintenance	0	0	0	0
Pupil transportation	136	0	0	0
Central	0	0	0	0
Community services	38,790	17,072	18,351	0
Extracurricular activities	0	0	0	0
TOTAL EXPENDITURES	<u>724,892</u>	<u>66,137</u>	<u>85,141</u>	<u>1,782</u>
Excess (deficiency) of revenues over (under) expenditures	(53,342)	21,553	(29,944)	479
Fund balance, July 1	102,059	16,166	47,851	0
Fund balance, June 30	\$48,717	\$37,719	\$17,907	\$479

FCC E Rate	Family School Partnership	Title VIR	Total
\$0	\$0	\$0	\$13,500
0	0	0	597,917
0	0	0	2,706,193
14,057	36,000	139,866	1,737,192
14,057	36,000	139,866	5,054,802
0	0	115,806	325,506
0	0	0	672,079
0	0	0	102,042
0	27,784	0	215,352
0	221	17,231	789,809
0	0	0	140,890
0	0	0	11,000
45,327	0	0	83,295
0	0	0	2,136
0	0	0	47,938
0	2,504	0	2,229,123
0	0	0	611,195
45,327	30,509	133,037	5,230,365
(31,270)	5,491	6,829	(175,563)
31,270	3,647	0	1,200,164
\$0	\$9,138	\$6,829	\$1,024,601

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 UNDERGROUND STORAGE TANK (UST) SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
TOTAL REVENUES	\$0	\$0	\$0
TOTAL EXPENDITURES	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	11,000	11,000	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ATHLETIC SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Extracurricular activities:			
Admissions	\$172,000	\$170,703	(\$1,297)
Sales	133,000	141,391	8,391
Dues and fees	210,000	209,416	(584)
Other extracurricular	75,000	76,407	1,407
Total Extracurricular activities	590,000	597,917	7,917
TOTAL REVENUES	590,000	597,917	7,917
EXPENDITURES:			
Current:			
Extracurricular activities:			
Academic and subject oriented			
Purchased services	90,414	55,723	34,691
Supplies and materials	190,000	182,690	7,310
Total Academic and subject oriented	280,414	238,413	42,001
Sport oriented			
Purchased services	200,000	168,607	31,393
Supplies and materials	250,000	203,838	46,162
Total Sport oriented	450,000	372,445	77,555
Total Extracurricular activities	730,414	610,858	119,556
TOTAL EXPENDITURES	730,414	610,858	119,556
Excess (deficiency) of revenues over (under) expenditures	(140,414)	(12,941)	127,473
Fund balance, July 1	203,407	203,407	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$62,993	\$190,466	\$127,473

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AUXILIARY SERVICES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Earnings on investments	\$13,500	\$13,500	\$0
Intergovernmental - state and local	1,973,880	1,973,880	0
TOTAL REVENUES	1,987,380	1,987,380	0
EXPENDITURES:			
Current:			
Community Services			
Salaries and wages	30,000	29,724	276
Fringe benefits	10,000	8,298	1,702
Purchased services	1,300,000	1,294,470	5,530
Supplies and materials	900,000	832,174	67,826
Capital outlay	300,000	246,403	53,597
Other expenditures	10,603	5,005	5,598
Total Community services:	2,550,603	2,416,074	134,529
TOTAL EXPENDITURES	2,550,603	2,416,074	134,529
Excess (deficiency) of revenues over (under) expenditures	(563,223)	(428,694)	134,529
Fund balance, July 1	463,118	463,118	0
Prior year encumbrances appropriated	100,603	100,603	0
Fund balance, June 30	<u>\$498</u>	<u>\$135,027</u>	<u>\$134,529</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSUMER ECONOMICS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$11,400	\$11,400	\$0
TOTAL REVENUES	11,400	11,400	0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Salaries and wages	300	250	50
Fringe benefits	100	38	62
Purchased services	1,975	1,611	364
Supplies and materials	9,000	7,684	1,316
Total Pupil	11,375	9,583	1,792
TOTAL EXPENDITURES	11,375	9,583	1,792
Excess (deficiency) of revenues over (under) expenditures	25	1,817	1,792
Fund balance, July 1	(475)	(475)	0
Prior year encumbrances appropriated	475	475	0
Fund balance, June 30	\$25	\$1,817	\$1,792

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAREER DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$72,552	\$72,561	\$9
TOTAL REVENUES	72,552	72,561	9
EXPENDITURES:			
Current:			
Instruction:			
Vocational			
Capital outlay	28,980	27,333	1,647
Total Vocational	28,980	27,333	1,647
Support services:			
Instructional staff			
Salaries and wages	300	270	30
Fringe benefits	100	47	53
Purchased services	16,250	16,217	33
Supplies and materials	31,350	31,332	18
Total Instructional staff	48,000	47,866	134
School administration			
Salaries and wages	5,000	4,897	103
Fringe benefits	1,500	1,391	109
Total School administration	6,500	6,288	212
Total Support services	54,500	54,154	346
TOTAL EXPENDITURES	83,480	81,487	1,993
Excess (deficiency) of revenues over (under) expenditures	(10,928)	(8,926)	2,002
Fund balance, July 1	(4,944)	(4,944)	0
Prior year encumbrances appropriated	10,930	10,930	0
Fund balance, June 30	(\$4,942)	(\$2,940)	\$2,002

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$43,265	\$43,265	\$0
TOTAL REVENUES	43,265	43,265	0
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	4,000	3,875	125
Fringe benefits	1,000	638	362
Purchased services	17,000	16,958	42
Supplies and materials	19,000	18,743	257
Capital outlay	2,994	1,993	1,001
Total Instructional staff	43,994	42,207	1,787
Community services			
Supplies and materials	150	119	31
Total Community services	150	119	31
TOTAL EXPENDITURES	44,144	42,326	1,818
Excess (deficiency) of revenues over (under) expenditures	(879)	939	1,818
Fund balance, July 1	1,157	1,157	0
Prior year encumbrances appropriated	144	144	0
Fund balance, June 30	\$422	\$2,240	\$1,818

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EDUCATION MANAGEMENT INFORMATION SYSTEM SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$30,123	\$30,123	\$0
TOTAL REVENUES	30,123	30,123	0
EXPENDITURES:			
Current:			
Support services:			
Central			
Purchased services	15,000	4,590	10,410
Capital outlay	15,000	4,276	10,724
Total Central	30,000	8,866	21,134
TOTAL EXPENDITURES	30,000	8,866	21,134
Excess (deficiency) of revenues over (under) expenditures	123	21,257	21,134
Fund balance, July 1	10,506	10,506	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$10,629	\$31,763	\$21,134

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC PRESCHOOL SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$141,029	\$161,669	\$20,640
TOTAL REVENUES	141,029	161,669	20,640
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Salaries and wages	78,731	80,169	(1,438)
Fringe benefits	20,115	20,115	0
Purchased services	708	708	0
Supplies and materials	2,662	2,662	0
Capital outlay	15,537	15,537	0
Other expenditures	24	24	0
Total Regular	117,777	119,215	(1,438)
Support services:			
Pupil			
Salaries and wages	12,893	12,893	0
Fringe benefits	3,545	3,545	0
Purchased services	546	546	0
Supplies and materials	297	297	0
Total Pupil	17,281	17,281	0
Instructional staff			
Salaries and wages	9,246	9,246	0
Fringe benefits	2,146	2,146	0
Supplies and materials	759	759	0
Total Instructional staff	12,151	12,151	0
School administration			
Salaries and wages	55	55	0
Fringe benefits	9	9	0
Supplies and materials	268	268	0
Total School administration	332	332	0
Central			
Other expenditures	92	92	0
Total Central	92	92	0
Total Support services	29,856	29,856	0
TOTAL EXPENDITURES	147,633	149,071	(1,438)
Excess (deficiency) of revenues over (under) expenditures	(6,604)	12,598	19,202
Fund balance, July 1	25,467	25,467	0
Prior year encumbrances appropriated	6,604	6,604	0
Fund balance, June 30	\$25,467	\$44,669	\$19,202

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$87,200	\$97,735	\$10,535
TOTAL REVENUES	87,200	97,735	10,535
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	53,109	63,644	(10,535)
Fringe benefits	11,811	11,811	0
Total Special	64,920	75,455	(10,535)
Support services:			
Instructional staff			
Salaries and wages	15,699	15,699	0
Fringe benefits	6,581	6,581	0
Total Instructional staff	22,280	22,280	0
TOTAL EXPENDITURES	87,200	97,735	(10,535)
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NETWORK CONNECTIVITY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$37,968	\$37,968	\$0
TOTAL REVENUES	37,968	37,968	0
EXPENDITURES:			
Current:			
Support services:			
Operations and maintenance			
Purchased services	37,968	37,968	0
Total Operations and maintenance	37,968	37,968	0
TOTAL EXPENDITURES	37,968	37,968	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIO SCHOOLNET PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$6,000	\$6,000	\$0
TOTAL REVENUES	6,000	6,000	0
TOTAL EXPENDITURES	0	0	0
Excess (deficiency) of revenues over (under) expenditures	6,000	6,000	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$6,000	\$6,000	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TEXTBOOK SUBSIDY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
TOTAL REVENUES	\$0	\$0	\$0
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Supplies and materials	86,500	86,500	0
Total Regular	86,500	86,500	0
TOTAL EXPENDITURES	86,500	86,500	0
Excess (deficiency) of revenues over (under) expenditures	(86,500)	(86,500)	0
Fund balance, July 1	69,243	69,243	0
Prior year encumbrances appropriated	17,257	17,257	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SCHOOL CONFLICT MANAGEMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$12,000	\$10,686	(\$1,314)
TOTAL REVENUES	<u>12,000</u>	<u>10,686</u>	<u>(1,314)</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Purchased services	1,000	125	875
Supplies and materials	2,000	1,880	120
Total Regular	<u>3,000</u>	<u>2,005</u>	<u>995</u>
Support services:			
Pupil			
Salaries and wages	500	365	135
Fringe benefits	100	59	41
Purchased services	5,300	5,210	90
Supplies and materials	3,100	3,047	53
Total Pupil	<u>9,000</u>	<u>8,681</u>	<u>319</u>
TOTAL EXPENDITURES	12,000	10,686	1,314
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIO ENVIRONMENTAL EDUCATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$5,000	\$5,000	\$0
TOTAL REVENUES	5,000	5,000	0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Supplies and materials	3,010	3,010	0
Capital outlay	1,990	1,990	0
Total Pupil	5,000	5,000	0
TOTAL EXPENDITURES	5,000	5,000	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIOREADS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$102,815	\$102,815	\$0
TOTAL REVENUES	102,815	102,815	0
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Purchased services	60,815	57,875	2,940
Supplies and materials	42,000	41,137	863
Total Instructional staff	102,815	99,012	3,803
TOTAL EXPENDITURES	102,815	99,012	3,803
Excess (deficiency) of revenues over (under) expenditures	0	3,803	3,803
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$3,803	\$3,803

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SAFE SCHOOL HELP LINE SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$10,354	\$10,354	\$0
TOTAL REVENUES	10,354	10,354	0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Purchased services	10,354	10,354	0
Total Pupil	10,354	10,354	0
TOTAL EXPENDITURES	10,354	10,354	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAREER TECHNICAL EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$83,873	\$83,873	\$0
TOTAL REVENUES	83,873	83,873	0
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Supplies and materials	10,500	10,500	0
Capital outlay	10,500	10,075	425
Total Regular	21,000	20,575	425
Vocational			
Supplies and materials	10,000	7,752	2,248
Capital outlay	42,873	42,364	509
Other expenditures	10,000	10,000	0
Total Vocational	62,873	60,116	2,757
Total Instruction	83,873	80,691	3,182
TOTAL EXPENDITURES	83,873	80,691	3,182
Excess (deficiency) of revenues over (under) expenditures	0	3,182	3,182
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$3,182	\$3,182

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SCHOOL READING INCENTIVE AWARD SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$25,000	\$25,000	\$0
TOTAL REVENUES	<u>25,000</u>	<u>25,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	25,000	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE II EISENHOWER SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$33,110	\$33,116	\$6
TOTAL REVENUES	33,110	33,116	6
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	4,500	3,850	650
Fringe benefits	1,000	505	495
Purchased services	17,000	15,205	1,795
Supplies and materials	18,957	16,083	2,874
Total Instructional staff	41,457	35,643	5,814
Community services:			
Supplies and materials	400	323	77
Total Community services	400	323	77
TOTAL EXPENDITURES	41,857	35,966	5,891
Excess (deficiency) of revenues over (under) expenditures	(8,747)	(2,850)	5,897
Fund balance, July 1	4,973	4,973	0
Prior year encumbrances appropriated	3,857	3,857	0
Fund balance, June 30	\$83	\$5,980	\$5,897

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE VIB SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$601,340	\$601,343	\$3
TOTAL REVENUES	601,340	601,343	3
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	32,229	32,229	0
Fringe benefits	5,378	5,378	0
Supplies and materials	31,625	30,787	838
Capital outlay	2,768	2,768	0
Total Special	72,000	71,162	838
Support services:			
Pupil			
Purchased services	37,000	36,709	291
Total Pupil	37,000	36,709	291
Instructional staff			
Salaries and wages	208,000	205,466	2,534
Fringe benefits	67,000	65,376	1,624
Total Instructional staff	275,000	270,842	4,158
School administration			
Salaries and wages	150,000	106,829	43,171
Fringe benefits	62,344	23,239	39,105
Total School administration	212,344	130,068	82,276
Pupil transportation			
Purchased services	2,000	2,000	0
Total Pupil transportation	2,000	2,000	0
Total Support services	526,344	439,619	86,725
Community services:			
Purchased services	16,000	15,884	116
Total Community services	16,000	15,884	116
TOTAL EXPENDITURES	614,344	526,665	87,679
Excess (deficiency) of revenues over (under) expenditures	(13,004)	74,678	87,682
Fund balance, July 1	11,475	11,475	0
Prior year encumbrances appropriated	1,544	1,544	0
Fund balance, June 30	\$15	\$87,697	\$87,682

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
VOCATIONAL EDUCATION PERKINS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$95,431	\$100,290	\$4,859
TOTAL REVENUES	95,431	100,290	4,859
EXPENDITURES:			
Current:			
Instruction:			
Vocational			
Purchased services	4,000	3,473	527
Total Vocational	4,000	3,473	527
Support services:			
Pupil			
Purchased services	1,500	1,200	300
Supplies and materials	5,500	5,182	318
Total Pupil	7,000	6,382	618
Instructional staff			
Purchased services	45,000	41,276	3,724
Supplies and materials	8,500	4,716	3,784
Total Instructional staff	53,500	45,992	7,508
School administration			
Purchased services	4,000	3,715	285
Total School administration	4,000	3,715	285
Central services			
Salaries and wages	3,100	3,071	29
Fringe benefits	500	310	190
Purchased services	20,500	20,339	161
Supplies and materials	5,900	5,297	603
Total Central services	30,000	29,017	983
Total Support services	94,500	85,106	9,394
TOTAL EXPENDITURES	98,500	88,579	9,921
Excess (deficiency) of revenues over (under) expenditures	(3,069)	11,711	14,780
Fund balance, July 1	(1,554)	(1,554)	0
Prior year encumbrances appropriated	3,100	3,100	0
Fund balance, June 30	(\$1,523)	\$13,257	\$14,780

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SCHOOLS-THAT-WORK SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$41,918	\$41,918	\$0
TOTAL REVENUES	41,918	41,918	0
EXPENDITURES:			
Current:			
Instruction:			
Vocational			
Capital outlay	7,080	6,918	162
Total Vocational	7,080	6,918	162
Support services:			
Pupil			
Salaries and wages	5,000	1,575	3,425
Fringe benefits	1,000	243	757
Purchased services	25,000	15,215	9,785
Supplies and materials	17,205	1,153	16,052
Total Pupil	48,205	18,186	30,019
TOTAL EXPENDITURES	55,285	25,104	30,181
Excess (deficiency) of revenues over (under) expenditures	(13,367)	16,814	30,181
Fund balance, July 1	13,287	13,287	0
Prior year encumbrances appropriated	80	80	0
Fund balance, June 30	\$0	\$30,181	\$30,181

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE I SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$670,580	\$738,108	\$67,528
TOTAL REVENUES	670,580	738,108	67,528
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	398,000	395,940	2,060
Fringe benefits	102,000	101,119	881
Purchased services	4,600	4,534	66
Supplies and materials	4,500	4,094	406
Other expenditures	900	628	272
Total Special	510,000	506,315	3,685
Support services:			
Instructional staff			
Salaries and wages	125,000	118,489	6,511
Fringe benefits	40,000	33,811	6,189
Purchased services	4,766	1,405	3,361
Supplies and materials	5,000	1,614	3,386
Capital outlay	5,000	1,353	3,647
Total Instructional staff	179,766	156,672	23,094
Fiscal			
Purchased services	11,000	11,000	0
Total Fiscal	11,000	11,000	0
Pupil transportation			
Purchased services	200	136	64
Total Pupil transportation	200	136	64
Total Support services	190,966	167,808	23,158
Community services			
Salaries and wages	30,100	30,006	94
Fringe benefits	6,200	6,156	44
Purchased services	2,700	2,659	41
Supplies and materials	1,000	930	70
Other expenditures	1,000	549	451
Total Community services	41,000	40,300	700
TOTAL EXPENDITURES	741,966	714,423	27,543
Excess (deficiency) of revenues over (under) expenditures	(71,386)	23,685	95,071
Fund balance, July 1	73,124	73,124	0
Prior year encumbrances appropriated	1,966	1,966	0
Fund balance, June 30	\$3,704	\$98,775	\$95,071

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TITLE VI INNOVATIVE PROJECTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$80,098	\$80,098	\$0
TOTAL REVENUES	80,098	80,098	0
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	30,000	17,688	12,312
Fringe benefits	17,141	2,912	14,229
Total Special	47,141	20,600	26,541
Support services:			
Pupil			
Salaries and wages	3,500	3,065	435
Fringe benefits	1,500	520	980
Total Pupil	5,000	3,585	1,415
Instructional staff			
Purchased services	12,000	10,487	1,513
Supplies and materials	11,900	9,126	2,774
Total Instructional staff	23,900	19,613	4,287
Total Support services	28,900	23,198	5,702
Community services			
Purchased services	5,000	4,518	482
Supplies and materials	10,000	7,603	2,397
Capital outlay	5,000	4,900	100
Total Community services	20,000	17,021	2,979
TOTAL EXPENDITURES	96,041	60,819	35,222
Excess (deficiency) of revenues over (under) expenditures	(15,943)	19,279	35,222
Fund balance, July 1	16,164	16,164	0
Prior year encumbrances appropriated	41	41	0
Fund balance, June 30	\$262	\$35,484	\$35,222

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG FREE SCHOOLS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$97,965	\$97,980	\$15
TOTAL REVENUES	<u>97,965</u>	<u>97,980</u>	<u>15</u>
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Salaries and wages	500	248	252
Fringe benefits	100	45	55
Purchased services	10,000	9,684	316
Supplies and materials	65,669	64,584	1,085
Total Pupil	<u>76,269</u>	<u>74,561</u>	<u>1,708</u>
School administration			
Salaries and wages	5,678	5,678	0
Fringe benefits	1,164	1,164	0
Total School administration	<u>6,842</u>	<u>6,842</u>	<u>0</u>
Total Support services	<u>83,111</u>	<u>81,403</u>	<u>1,708</u>
Community services			
Purchased services	7,118	7,118	0
Supplies and materials	10,952	10,952	0
Total Community services	<u>18,070</u>	<u>18,070</u>	<u>0</u>
TOTAL EXPENDITURES	<u>101,181</u>	<u>99,473</u>	<u>1,708</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,216)</u>	<u>(1,493)</u>	<u>1,723</u>
Fund balance, July 1	(5,843)	(5,843)	0
Prior year encumbrances appropriated	9,081	9,081	0
Fund balance, June 30	<u>\$22</u>	<u>\$1,745</u>	<u>\$1,723</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 IMMIGRANT EDUCATION PROGRAM SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$2,261	\$2,261	\$0
TOTAL REVENUES	2,261	2,261	0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Salaries and wages	500	450	50
Fringe benefits	100	75	25
Purchased services	161	100	61
Supplies and materials	1,500	1,396	104
Total Pupil	2,261	2,021	240
TOTAL EXPENDITURES	2,261	2,021	240
Excess (deficiency) of revenues over (under) expenditures	0	240	240
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$240	\$240

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FCC E RATE SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$14,057	\$14,057	\$0
TOTAL REVENUES	<u>14,057</u>	<u>14,057</u>	<u>0</u>
EXPENDITURES:			
Current:			
Support services:			
Operations and maintenance			
Purchased services	45,327	45,327	0
Total Operations and maintenance	<u>45,327</u>	<u>45,327</u>	<u>0</u>
TOTAL EXPENDITURES	45,327	45,327	0
Excess (deficiency) of revenues over (under) expenditures	<u>(31,270)</u>	<u>(31,270)</u>	<u>0</u>
Fund balance, July 1	31,270	31,270	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FAMILY SCHOOL PARTNERSHIP SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$36,000	\$36,000	\$0
TOTAL REVENUES	<u>36,000</u>	<u>36,000</u>	<u>0</u>
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Purchased services	20,900	19,447	553
Supplies and materials	16,903	8,593	8,310
Total Pupil	<u>36,903</u>	<u>28,040</u>	<u>8,863</u>
Community services:			
Other expenditures	3,000	2,504	496
Total Community services	<u>3,000</u>	<u>2,504</u>	<u>496</u>
TOTAL EXPENDITURES	<u>39,903</u>	<u>30,544</u>	<u>9,359</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,903)</u>	<u>5,456</u>	<u>9,359</u>
Fund balance, July 1	3,903	3,903	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$9,359</u>	<u>\$9,359</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE VI R SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$128,200	\$128,206	\$6
TOTAL REVENUES	128,200	128,206	6
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Salaries and wages	80,000	75,467	4,533
Fringe benefits	28,000	23,120	4,880
Total Regular	108,000	98,587	9,413
Support services:			
Instructional staff			
Purchased services	12,000	11,816	184
Supplies and materials	8,000	5,715	2,285
Total Instructional staff	20,000	17,531	2,469
TOTAL EXPENDITURES	128,000	116,118	11,882
Excess (deficiency) of revenues over (under) expenditures	200	12,088	11,888
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$200	\$12,088	\$11,888

GOVERNMENTAL FUNDS (continued)

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio law.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here.

GOVERNMENTAL FUNDS (continued)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings, additions to existing buildings, or for major renovation projects, including equipment purchases.

PERMANENT IMPROVEMENT:

To account for all transactions related to the acquisition, construction or improvement of the infrastructure of buildings and grounds through permanent improvements.

BUILDING FUND

To account for the receipts and expenditures related to all special bond funds in the District. Expenditures recorded here represent the costs of acquiring capital facilities. All proceeds from the sale of long-term bonds are paid into this fund.

OHIO SCHOOLNET:

To account for programs designed to help school districts obtain computers, related technology equipment and/or the necessary infrastructure for educational technology.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 JUNE 30, 2000

	Permanent Improvement	Building Fund	Ohio SchoolNet	Total
ASSETS:				
Cash and cash equivalents	\$442,032	\$0	\$124,553	\$566,585
Cash with fiscal and escrow agents	0	298,219	0	298,219
TOTAL ASSETS	<u>\$442,032</u>	<u>\$298,219</u>	<u>\$124,553</u>	<u>\$864,804</u>
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$7,783	\$0	\$0	\$7,783
Arbitrage rebate payable	0	170,670	0	170,670
Retainage payable	0	127,549	0	127,549
Total Liabilities	<u>7,783</u>	<u>298,219</u>	<u>0</u>	<u>306,002</u>
Fund Equity:				
Fund Balances:				
Reserved:				
Reserved for encumbrances	115,057	0	0	115,057
Unreserved:				
Undesignated	319,192	0	124,553	443,745
Total Fund Equity	<u>434,249</u>	<u>0</u>	<u>124,553</u>	<u>558,802</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$442,032</u>	<u>\$298,219</u>	<u>\$124,553</u>	<u>\$864,804</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Permanent Improvement	Building Fund	Ohio SchoolNet	Total
REVENUES:				
From local sources:				
Earnings on investments	\$74,836	\$0	\$0	\$74,836
TOTAL REVENUES	74,836	0	0	74,836
EXPENDITURES:				
Current:				
Instruction:				
Regular	0	381,517	244,829	626,346
Support services:				
Instructional staff	0	0	21,752	21,752
Operations and maintenance	43,513	0	35,595	79,108
Capital outlay	1,265,397	7,066,857	0	8,332,254
TOTAL EXPENDITURES	1,308,910	7,448,374	302,176	9,059,460
Excess (deficiency) of revenues over (under) expenditures	(1,234,074)	(7,448,374)	(302,176)	(8,984,624)
Fund balance, July 1	1,668,323	7,448,374	426,729	9,543,426
Fund balance, June 30	\$434,249	\$0	\$124,553	\$558,802

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local revenues:			
Earnings on investments	\$104,000	\$104,110	\$110
TOTAL REVENUES	104,000	104,110	110
EXPENDITURES:			
Current:			
Support services:			
Operations and maintenance			
Purchased services	50,000	43,513	6,487
Total Operations and maintenance	50,000	43,513	6,487
Capital outlay:			
Site improvement services			
Capital outlay	65,000	64,314	686
Total Site improvement services	65,000	64,314	686
Building acquisition & construction			
Capital outlay	25,000	24,344	656
Total Building acquisition & construction	25,000	24,344	656
Building improvement services			
Capital outlay	1,603,049	1,291,796	311,253
Total Building improvement services	1,603,049	1,291,796	311,253
Total Capital outlay	1,693,049	1,380,454	312,595
TOTAL EXPENDITURES	1,743,049	1,423,967	319,082
Excess (deficiency) of revenues over (under) expenditures	(1,639,049)	(1,319,857)	319,192
Fund balance, July 1	831,414	831,414	0
Prior year encumbrances appropriated	807,635	807,635	0
Fund balance, June 30	<u>\$0</u>	<u>\$319,192</u>	<u>\$319,192</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BUILDING FUND CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
TOTAL REVENUES	\$0	\$0	\$0
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Capital outlay	381,517	381,517	0
Total Regular	381,517	381,517	0
Capital outlay:			
Architectural & engineering services			
Purchased services	82,698	82,698	0
Total Architectural & engineering services	82,698	82,698	0
Building acquisition & construction			
Capital outlay	1,447,031	1,447,031	0
Total Building acquisition & construction	1,447,031	1,447,031	0
Building improvement services			
Capital outlay	7,662,014	7,662,014	0
Total Building improvement services	7,662,014	7,662,014	0
Total Capital outlay	9,191,743	9,191,743	0
TOTAL EXPENDITURES	9,573,260	9,573,260	0
Excess (deficiency) of revenues over (under) expenditures	(9,573,260)	(9,573,260)	0
Fund balance, July 1	575,299	575,299	0
Prior year encumbrances appropriated	8,997,961	8,997,961	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OHIO SCHOOLNET CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
TOTAL REVENUES	\$0	\$0	\$0
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Supplies and materials	100,000	65,738	34,262
Capital outlay	261,730	179,091	82,639
Total Regular	361,730	244,829	116,901
Support services:			
Instructional staff			
Salaries and wages	4,000	2,000	2,000
Fringe benefits	1,000	318	682
Purchased services	20,000	19,434	566
Total Instructional staff	25,000	21,752	3,248
Operations and maintenance			
Purchased services	40,000	35,595	4,405
Total Operations and maintenance	40,000	35,595	4,405
Total Support services	65,000	57,347	7,653
TOTAL EXPENDITURES	426,730	302,176	124,554
Excess (deficiency) of revenues over (under) expenditures	(426,730)	(302,176)	124,554
Fund balance, July 1	408,224	408,224	0
Prior year encumbrances appropriated	18,506	18,506	0
Fund balance, June 30	\$0	\$124,554	\$124,554

PROPRIETARY FUND

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business, where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's Enterprise Funds:

FOOD SERVICE:

To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District's students and staff.

UNIFORM SCHOOL SUPPLY:

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in all schools of the District.

CUSTOMER SERVICE:

To account for all revenues and expenses related to goods and/or services provided by the District. The primary use of this fund is services provided by vocational classes to the general public. Activities in this fund are usually curricular in nature.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 JUNE 30, 2000

	Food Service	Uniform School Supply	Customer Service	Total
ASSETS:				
Cash and cash equivalents	\$353,696	\$320,207	\$4,449	\$678,352
Receivables (net of allowances for uncollectibles)				
Accounts	0	7,889	0	7,889
Intergovernmental - state and local	4,065	0	0	4,065
Intergovernmental - federal	94,146	0	0	94,146
Materials and supplies inventory	60,221	0	0	60,221
Furniture and equipment	842,106	0	307,841	1,149,947
(Accumulated depreciation)	(696,703)	0	(307,841)	(1,004,544)
TOTAL ASSETS	\$657,531	\$328,096	\$4,449	\$990,076
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$1,706	\$2,764	\$0	\$4,470
Accrued wages and benefits	223,482	0	0	223,482
Compensated absences payable	102,033	0	0	102,033
Deferred revenue	28,145	0	0	28,145
Total Liabilities	355,366	2,764	0	358,130
Fund Equity:				
Retained Earnings:				
Unreserved	302,165	325,332	4,449	631,946
Total Fund Equity	302,165	325,332	4,449	631,946
TOTAL LIABILITIES AND FUND EQUITY	\$657,531	\$328,096	\$4,449	\$990,076

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supply	Customer Service	Total
OPERATING REVENUES:				
Tuition and fees	\$0	\$474,978	\$0	\$474,978
Sales	1,956,719	0	0	1,956,719
Charges for services	0	0	6,918	6,918
TOTAL OPERATING REVENUES	1,956,719	474,978	6,918	2,438,615
OPERATING EXPENSES:				
Salaries and wages	1,126,368	0	0	1,126,368
Fringe benefits	384,132	0	0	384,132
Contract services	44,464	0	0	44,464
Supplies	1,218,821	424,536	7,502	1,650,859
Depreciation	25,142	0	0	25,142
TOTAL OPERATING EXPENSES	2,798,927	424,536	7,502	3,230,965
Operating Income (Loss)	(842,208)	50,442	(584)	(792,350)
NONOPERATING REVENUES (EXPENSES):				
Donated commodities	140,039	0	0	140,039
Interest revenue	16,016	0	0	16,016
Operating grants - state and local	31,609	0	0	31,609
Operating grants - federal	626,456	0	0	626,456
TOTAL NONOPERATING REVENUES (EXPENSES)	814,120	0	0	814,120
Net income (loss)	(28,088)	50,442	(584)	21,770
Retained earnings July 1	330,253	274,890	5,033	610,176
Retained earnings June 30	<u>\$302,165</u>	<u>\$325,332</u>	<u>\$4,449</u>	<u>\$631,946</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supply	Customer Service	Total
Cash flows from operating activities:				
Cash received from tuition and fees	\$0	\$472,421	\$0	\$472,421
Cash received from sales	1,956,719	0	0	1,956,719
Cash received from charges for services	0	0	6,918	6,918
Cash payments for personal services	(1,478,322)	0	0	(1,478,322)
Cash payments for contract services	(44,089)	0	0	(44,089)
Cash payments for supplies	(1,082,908)	(422,167)	(7,502)	(1,512,577)
Net cash provided by (used for) operating activities	(648,600)	50,254	(584)	(598,930)
Cash flows from noncapital financing activities:				
Cash received from operating grants	641,344	0	0	641,344
Net cash provided by noncapital financing activities	641,344	0	0	641,344
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(22,437)	0	0	(22,437)
Net cash used in capital and related activities	(22,437)	0	0	(22,437)
Cash flows from investing activities:				
Cash received from interest revenue	16,298	0	0	16,298
Net cash provided by investing activities	16,298	0	0	16,298
Net increase (decrease) in cash and cash equivalents	(13,395)	50,254	(584)	36,275
Cash and cash equivalents at beginning of year	367,091	269,953	5,033	642,077
Cash and cash equivalents at end of year	\$353,696	\$320,207	\$4,449	\$678,352
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	(\$842,208)	\$50,442	(\$584)	(\$792,350)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	25,142	0	0	25,142
Donated commodities	140,039	0	0	140,039
Changes in assets and liabilities:				
(Increase) Decrease in accounts receivable	0	(2,557)	0	(2,557)
(Increase) Decrease in supplies inventory	8,980	0	0	8,980
Increase (Decrease) in accounts payable	(757)	2,369	0	1,612
Increase (Decrease) in accrued wages/benefits	13,703	0	0	13,703
Increase (Decrease) in compensated absences	18,475	0	0	18,475
Increase (Decrease) in deferred revenue	(11,974)	0	0	(11,974)
Total adjustments	193,608	(188)	0	193,420
Net cash provided by (used for) operating activities	(648,600)	50,254	(584)	(598,930)

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOOD SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Sales	\$1,934,200	\$1,956,719	\$22,519
TOTAL OPERATING REVENUES	<u>1,934,200</u>	<u>1,956,719</u>	<u>22,519</u>
OPERATING EXPENSES:			
Salaries and wages	1,141,800	1,095,380	46,420
Fringe benefits	400,000	382,942	17,058
Contract services	50,000	44,089	5,911
Supplies	1,100,000	1,082,908	17,092
Capital outlay	25,000	22,437	2,563
TOTAL OPERATING EXPENSES	<u>2,716,800</u>	<u>2,627,756</u>	<u>89,044</u>
Operating loss	<u>(782,600)</u>	<u>(671,037)</u>	<u>111,563</u>
NONOPERATING REVENUES			
Interest revenue	13,500	16,298	2,798
Operating grants - state	33,500	32,963	(537)
Operating grants - federal	611,800	608,381	(3,419)
TOTAL NONOPERATING REVENUES	<u>658,800</u>	<u>657,642</u>	<u>(1,158)</u>
Net loss	<u>(123,800)</u>	<u>(13,395)</u>	<u>110,405</u>
Retained earnings, July 1	327,161	327,161	0
Retained earnings, June 30	<u>\$203,361</u>	<u>\$313,766</u>	<u>\$110,405</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 UNIFORM SCHOOL SUPPLY ENTERPRISE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
OPERATING REVENUES:			
Tuition and fees	\$463,550	\$472,421	\$8,871
TOTAL OPERATING REVENUES	<u>463,550</u>	<u>472,421</u>	<u>8,871</u>
OPERATING EXPENSES:			
Supplies	476,050	422,167	53,883
TOTAL OPERATING EXPENSES	<u>476,050</u>	<u>422,167</u>	<u>53,883</u>
Net income (loss)	<u>(12,500)</u>	<u>50,254</u>	<u>62,754</u>
Retained earnings, July 1	269,953	269,953	0
Retained earnings, June 30	<u>\$257,453</u>	<u>\$320,207</u>	<u>\$62,754</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CUSTOMER SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Charges for services	\$5,800	\$6,918	\$1,118
TOTAL OPERATING REVENUES	<u>5,800</u>	<u>6,918</u>	<u>1,118</u>
OPERATING EXPENSES:			
Supplies	8,200	7,502	698
TOTAL OPERATING EXPENSES	<u>8,200</u>	<u>7,502</u>	<u>698</u>
Net income (loss)	<u>(2,400)</u>	<u>(584)</u>	<u>1,816</u>
Retained earnings, July 1	5,033	5,033	0
Retained earnings, June 30	<u>\$2,633</u>	<u>\$4,449</u>	<u>\$1,816</u>

FIDUCIARY FUNDS

EXPENDABLE TRUST AND AGENCY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include an Expendable Trust Fund and Agency Fund. The following are descriptions of each of the District's Fiduciary Funds:

EXPENDABLE TRUST FUND

GENERAL TRUST FUND:

To account for assets held by the District in a trustee capacity for individuals and organizations. Since there is only one Expendable Trust Fund, no additional statement of revenues, expenditures and changes in fund balance is presented here.

AGENCY FUND

STUDENT ACTIVITY FUND:

To account for the resources that belong to the various student groups in the District. The fund accounts for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL FIDUCIARY FUND TYPES
 JUNE 30, 2000

	EXPENDABLE TRUST FUND	AGENCY FUND	
	General Trust	Student Activity	Total
ASSETS:			
Cash and cash equivalents	\$165,155	\$122,434	\$287,589
TOTAL ASSETS	<u>\$165,155</u>	<u>\$122,434</u>	<u>\$287,589</u>
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts payable	\$4,648	\$5,446	\$10,094
Due to student groups	0	116,988	116,988
Total Liabilities	<u>4,648</u>	<u>122,434</u>	<u>127,082</u>
Fund Equity:			
Fund Balances:			
Unreserved-undesignated	160,507	0	160,507
Total Fund Equity	<u>160,507</u>	<u>0</u>	<u>160,507</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$165,155</u>	<u>\$122,434</u>	<u>\$287,589</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Beginning Balance July 1, 1999	Additions	Deductions	Ending Balance June 30, 2000
STUDENT ACTIVITIES				
ASSETS:				
Cash and cash equivalents	\$107,754	\$246,402	\$231,722	\$122,434
TOTAL ASSETS	<u>\$107,754</u>	<u>\$246,402</u>	<u>\$231,722</u>	<u>\$122,434</u>
LIABILITIES:				
Accounts payable	\$5,349	\$5,446	\$5,349	\$5,446
Due to student groups	102,405	240,956	226,373	116,988
TOTAL LIABILITIES	<u>\$107,754</u>	<u>\$246,402</u>	<u>\$231,722</u>	<u>\$122,434</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for all sites, buildings, equipment and vehicles not used in the operations of the Proprietary Funds. The majority of the District's assets are reflected in the General Fixed Assets Account Group.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
AS OF JUNE 30, 2000

General fixed assets:

Land	\$3,303,988
Buildings and building improvements	48,210,181
Furniture, fixtures and equipment	13,567,513
Buses and vehicles	<u>4,843,216</u>
Total General fixed assets	<u>\$69,924,898</u>

Investment in general fixed assets by source:

General Fund	\$39,579,128
Special Revenue Funds	2,850,372
Capital Projects Funds	<u>27,495,398</u>
Total General fixed assets	<u>\$69,924,898</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF GENERAL FIXED ASSETS
 BY FUNCTION AND TYPE
 AS OF JUNE 30, 2000

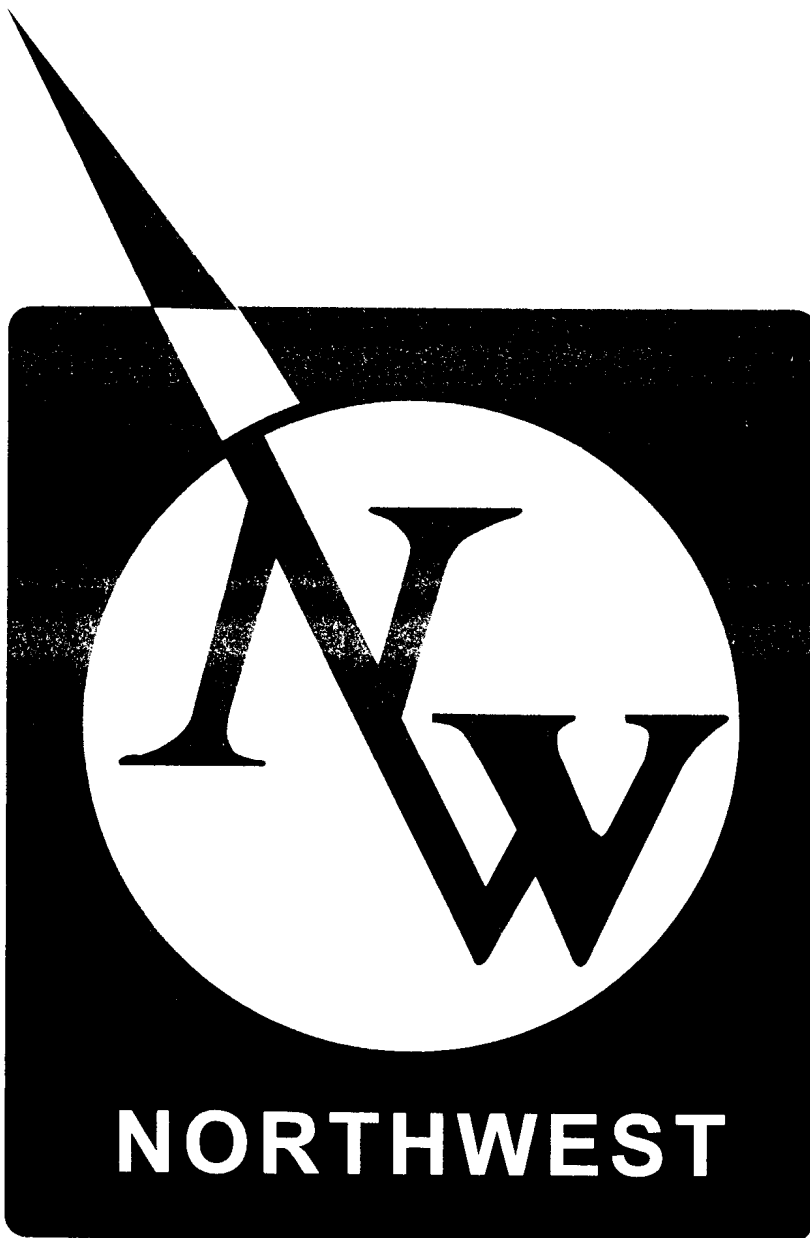
Function	Land and land improvements	Buildings and building improvements	Furniture, fixtures and equipment	Fleet buses and vehicles	Total
Instruction:					
Regular	\$3,303,988	\$45,726,793	\$9,817,525	\$0	\$58,848,306
Special	0	0	4,190	0	4,190
Vocational	0	2,173,275	2,225,185	0	4,398,460
Support services:					
Pupil	0	0	3,567	0	3,567
Instructional staff	0	0	12,619	0	12,619
Administration	0	0	7,784	0	7,784
Fiscal	0	0	10,129	0	10,129
Business	0	0	3,009	0	3,009
Operations and maintenance	0	0	81,230	493,699	574,929
Pupil transportation	0	43,227	576,802	3,785,862	4,405,891
Central	0	266,886	644,113	0	910,999
Community services	0	0	155,131	563,655	718,786
Extracurricular	0	0	26,229	0	26,229
Total General fixed assets allocated to functions	<u>\$3,303,988</u>	<u>\$48,210,181</u>	<u>\$13,567,513</u>	<u>\$4,843,216</u>	<u>\$69,924,898</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Function	Balance at July 1, 1999	Additions	Deductions	Balance at June 30, 2000
Instruction:				
Regular	\$34,235,780	\$25,342,953	\$730,427	\$58,848,306
Special	0	4,190	0	4,190
Vocational	4,228,705	169,755	0	4,398,460
Support services:				
Pupil	0	3,567	0	3,567
Instructional staff	0	12,619	0	12,619
Administration	0	7,784	0	7,784
Fiscal	0	10,129	0	10,129
Business	0	3,009	0	3,009
Operations and maintenance	522,427	52,502	0	574,929
Pupil transportation	4,295,684	110,207	0	4,405,891
Central	882,785	28,214	0	910,999
Community services	565,404	163,252	9,870	718,786
Extracurricular	0	26,229	0	26,229
Construction in progress	16,168,802	0	16,168,802	0
Total General fixed assets allocated to functions	\$60,899,587	\$25,934,410	\$16,909,099	\$69,924,898

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**Statistical
Section**



**Northwest Local
School District**

STATISTICAL TABLES

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the District.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
1991 - 2000

	2000 Fiscal	1999 Fiscal	1998 Fiscal	1997 Fiscal
Current:				
Instruction:				
Regular	\$30,005,234	\$27,944,788	\$27,347,120	\$25,265,893
Special	6,720,099	5,856,493	4,694,653	3,879,394
Vocational	1,915,200	1,900,644	2,046,039	2,083,848
Adult	0	10,023	4,844	5,841
Support services:				
Pupil	2,213,363	2,147,568	1,848,947	1,702,616
Instructional staff	2,507,374	2,408,701	2,264,925	2,087,242
General administration	68,186	64,511	62,657	68,728
School administration	4,223,811	3,907,607	3,720,438	3,444,248
Fiscal	1,055,891	1,011,803	913,884	782,760
Business	469,860	435,586	417,343	406,335
Operations and maintenance	6,695,399	6,355,384	6,185,747	5,685,638
Pupil transportation	3,101,010	4,151,188	2,882,750	2,873,654
Central	945,869	859,003	641,796	624,641
Community services	234,262	229,065	229,665	212,585
Extracurricular activities	737,598	682,375	556,431	486,273
Capital outlay	9,789	0	0	228,030
Debt service	0	0	0	0
Miscellaneous	0	0	0	0
Total General Fund	<u>\$60,902,945</u>	<u>\$57,964,739</u>	<u>\$53,817,239</u>	<u>\$49,837,726</u>

Source: Northwest Local School District financial records.

1996 Fiscal	1995 Fiscal	1994 Fiscal	1993 Fiscal	1992 Fiscal	1991 Fiscal
\$24,092,149	\$22,301,665	\$21,317,232	\$21,062,386	\$21,929,386	\$20,687,524
3,459,908	2,937,546	2,957,891	2,883,964	2,737,801	2,084,037
2,409,255	2,225,170	2,233,326	2,029,757	2,156,905	2,270,282
2,742	0	3,026	8,837	13,818	13,853
1,665,999	1,440,720	1,532,615	1,473,467	1,522,194	1,372,816
2,207,131	1,796,925	1,763,509	2,015,646	2,116,038	1,821,079
97,527	61,581	127,029	53,726	80,912	135,382
3,240,578	3,236,543	3,083,383	3,051,490	2,988,383	2,808,668
754,339	728,143	684,516	707,830	633,805	597,109
390,923	375,436	342,974	196,295	222,824	388,725
4,970,707	4,634,504	4,457,914	4,460,531	4,151,687	4,224,404
2,341,484	2,230,831	2,307,479	2,748,012	2,666,589	3,020,399
581,234	564,512	522,983	799,461	487,264	232,992
177,990	179,829	185,091	418,744	523,652	358,892
392,658	453,882	277,683	407,000	384,711	382,895
592,605	876,522	757,374	315,768	300,767	1,192,633
0	0	210,141	605,955	221,544	221,539
0	0	0	5,631	0	0
<u>\$47,377,229</u>	<u>\$44,043,809</u>	<u>\$42,764,166</u>	<u>\$43,244,500</u>	<u>\$43,138,280</u>	<u>\$41,813,229</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS
1991 - 2000

	2000 Fiscal	1999 Fiscal	1998 Fiscal (1)	1997 Fiscal (2)
Taxes	\$34,748,729	\$37,918,458	\$31,764,696	\$27,680,535
Revenue in lieu of taxes	414,737	0	0	0
Tuition	821,371	464,028	283,451	487,996
Earnings on investments	1,089,943	831,628	1,033,108	743,572
Other local revenues	616,976	554,600	1,254,388	630,702
Intergovernmental - state	25,768,801	23,259,974	20,157,092	19,299,371
Intergovernmental - federal	74,538	51,783	37,102	37,757
Total Revenue	<u>\$63,535,095</u>	<u>\$63,080,471</u>	<u>\$54,529,837</u>	<u>\$48,879,933</u>

Source: Northwest Local School District financial records.

- (1) The increase in tax revenue from 1997 to 1998 was due to the passage of a tax levy.
- (2) The decrease in tax revenue from 1996 to 1997 was due to the implementation of a tax incremental financing program in Colerain Township.

<u>1996</u> <u>Fiscal</u>	<u>1995</u> <u>Fiscal</u>	<u>1994</u> <u>Fiscal</u>	<u>1993</u> <u>Fiscal</u>	<u>1992</u> <u>Fiscal</u>	<u>1991</u> <u>Fiscal</u>
\$29,455,801	\$26,030,758	\$25,028,103	\$23,522,561	\$22,587,655	\$22,137,224
0	0	0	0	0	0
419,735	498,422	367,956	380,337	314,954	326,269
780,927	637,204	274,923	208,482	373,807	592,814
572,568	481,579	481,861	607,806	651,139	443,238
19,222,784	18,912,722	18,541,824	18,451,752	18,459,691	17,883,906
0	0	0	0	0	0
<u>\$50,451,815</u>	<u>\$46,560,685</u>	<u>\$44,694,667</u>	<u>\$43,170,938</u>	<u>\$42,387,246</u>	<u>\$41,383,451</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS - REAL AND PUBLIC UTILITY PROPERTY
LAST TEN COLLECTION (CALENDAR) YEARS
1991 - 2000

Collection Year	Tax Levied (1)	Current Tax Collections (2)	Percent Collected	Delinquent Collection
1991	\$25,358,939	\$25,308,887	99.80%	\$429,581
1992	26,017,926	25,861,177	99.40%	477,321
1993	26,924,760	26,367,760	97.93%	587,805
1994	28,296,112	27,839,965	98.39%	778,687
1995	29,938,667	29,416,613	98.26%	658,871
1996	29,819,396	29,670,430	99.50%	634,158
1997	31,182,318	30,038,073	96.33%	863,955
1998	35,218,006	34,456,186	97.84%	936,117
1999	41,344,648	39,490,148	95.51%	952,897
2000	44,397,128	40,796,464	91.89%	1,058,792

Source: Hamilton County Auditor.

- (1) Taxes levied and collected are presented on a cash basis.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Total Tax Collections	Percent Of Total Collections To Levy	Outstanding Delinquent Taxes (3)	Percent Of Outstanding Delinquent Taxes To Tax Levied
\$25,738,468	101.50%	\$314,577	1.24%
26,338,498	101.23%	441,238	1.70%
26,955,565	100.11%	633,671	2.35%
28,618,652	101.14%	737,193	2.61%
30,075,484	100.46%	495,154	1.65%
30,304,588	101.63%	1,175,227	3.94%
30,902,028	99.10%	1,163,456	3.73%
35,392,303	100.49%	252,973	0.72%
40,443,045	97.82%	725,190	1.75%
41,855,256	94.27%	1,042,081	2.35%

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN COLLECTION (CALENDAR) YEARS (1)
 1991 - 2000

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	\$691,027,660	\$1,974,364,743	\$69,674,490	\$258,053,667
1992	714,122,370	2,040,349,629	67,792,230	260,739,346
1993	733,593,570	2,095,981,629	67,832,310	271,329,240
1994	837,599,440	2,393,141,257	72,536,430	290,145,720
1995	883,938,400	2,525,538,286	75,673,990	302,695,960
1996	908,569,530	2,595,912,943	84,885,450	339,541,800
1997	956,619,790	2,733,199,400	90,163,750	360,655,000
1998	979,857,920	2,799,594,057	93,311,490	373,245,960
1999	998,197,040	2,851,991,543	91,721,330	366,885,320
2000	1,208,116,000	3,451,760,000	95,055,550	380,222,200

Source: Hamilton County Auditor.

(1) Hamilton County Auditor property tax records are maintained on a calendar year basis.

(2) Ratio represents assessed value / total estimated value.

Public Utilities Personal		Total		Ratio (2)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$44,566,460	\$44,566,460	\$805,268,610	\$2,276,984,870	35.37%
49,307,940	49,307,940	831,222,540	2,350,396,915	35.37%
54,748,910	54,748,910	856,174,790	2,422,059,779	35.35%
57,303,080	57,303,080	967,438,950	2,740,590,057	35.30%
60,128,740	60,128,740	1,019,741,130	2,888,362,986	35.31%
57,953,340	57,953,340	1,051,408,320	2,993,408,083	35.12%
59,573,940	59,573,940	1,106,357,480	3,153,428,340	35.08%
56,979,500	56,979,500	1,130,148,910	3,229,819,517	34.99%
57,518,280	57,518,280	1,147,436,650	3,276,395,143	35.02%
59,406,000	59,406,000	1,362,577,550	3,891,388,200	35.02%

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN COLLECTION (CALENDAR) YEARS
1991 - 2000

Tax Year	1999	1998	1997	1996
Collection Year	2000	1999	1998	1997
Northwest Local School District	\$50.13	\$50.18	\$50.18	\$43.15
Fairfield City	4.54	4.54	4.54	4.54
Forest Park City	6.33	6.33	6.33	6.33
North College Hill City	6.68	6.68	6.68	6.68
Colerain Township	10.84	12.34	12.34	12.34
Green Township	8.81	8.81	8.81	8.81
Springfield Township	14.30	14.30	14.30	13.30
Hamilton County	20.83	19.54	19.01	19.44

Source: Hamilton County Auditor.

1995	1994	1993	1992	1991	1990
1996	1995	1994	1993	1992	1991
\$43.15	\$43.18	\$43.18	\$43.22	\$43.22	\$43.66
4.54	4.25	4.25	4.25	4.24	4.24
6.33	6.33	6.32	6.32	4.38	5.36
4.88	4.88	4.88	4.88	6.68	6.68
12.34	12.34	12.34	12.34	12.34	12.34
8.81	7.06	7.06	7.04	7.04	7.04
13.30	12.30	12.30	12.30	12.30	12.30
18.30	18.33	18.56	17.50	16.88	16.26

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
RATIO OF NET GENERAL BONDED DEBTS TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN COLLECTION (CALENDAR) YEARS
1991 - 2000

Collection Year	Population (1)	Assessed Value (2)	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value (%)	Estimated Net Bonded Debt Per Capita
1991	67,373	\$805,268,610	\$900,000	\$247,238	\$652,762	0.08%	\$10
1992	67,373	831,222,540	750,000	252,745	497,255	0.06%	7
1993	67,373	856,174,790	600,000	248,334	351,666	0.04%	5
1994	67,373	967,438,950	450,000	251,351	198,649	0.02%	3
1995	67,373	1,019,741,130	300,000	253,490	46,510	0.00%	1
1996	67,373	1,051,408,320	150,000	192,447	0	0.00%	0
1997	67,373	1,106,357,480	0	38,134	0	0.00%	0
1998	67,373	1,130,148,910	25,000,000	553,118	24,446,882	2.16%	363
1999	67,373	1,147,436,650	24,910,000	1,070,537	23,839,463	2.08%	354
2000	67,373	1,362,577,550	24,575,000	1,429,554	23,145,446	1.70%	344

Source: (1) 1990 and 2000 census data; City of Cincinnati Department of Economic Development and Planning. Population for interim years was not available.

(2) Hamilton County Auditor, calendar year basis.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 AS OF JUNE 30, 2000

Governmental Unit	Gross General Obligation	Percent Applicable to District	Amount Applicable to District
Direct:			
Northwest Local School District	\$24,575,000	100.00%	\$24,575,000
Overlapping:			
Fairfield City	8,100,000	0.01%	810
Forest Park City	4,745,000	12.36%	586,482
North College Hill City	1,155,000	1.53%	17,672
Green Township	1,416,401	28.11%	398,150
Springfield Township	470,499	11.03%	51,896
Hamilton County	140,670,000	7.48%	10,522,116
Butler County	<u>30,575,000</u>	0.03%	<u>9,173</u>
Total Overlapping	<u>187,131,900</u>		<u>11,586,299</u>
 Total Direct and Overlapping Debt	 <u>\$211,706,900</u>		 <u>\$36,161,299</u>

Source: Ohio Municipal Advisory Council.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMPUTATION OF LEGAL DEBT MARGIN
 AS OF JUNE 30, 2000

Assessed Valuation of District \$1,362,577,550

Overall Direct Debt Limitation

Direct Debt Limitation		
9% of Assessed Valuation		\$122,631,980
Amount Available in Debt Service Fund		1,429,554
Gross Indebtedness	\$24,575,000	
Less: Debt Exempt from Limitation	0	
Debt Subject to 9% Limitation		(24,575,000)
Legal Debt Margin Within 9% Limitation		<u>\$99,486,534</u>

Unvoted Direct Debt Limitation

Unvoted Debt Limitation		
0.1% of Assessed Valuation		\$1,362,578
Amount Available in Debt Service Fund		
Related to Unvoted Debt		0
Gross Indebtedness Authorized by the Board	0	
Less: Debt Exempt from Limitation	0	
Debt Subject to 0.1% Limitation		0
Legal Debt Margin Within 0.1% Limitation		<u>\$1,362,578</u>

Energy Conservation Bond Limitation

(Ohio Revised Code Section 133.042)

Debt Limitation		
0.9% of Assessed Valuation		\$12,263,198
Energy Conservation Notes Authorized		
by the Board		0
Legal Debt Margin Within 0.9% Limitation		<u>\$12,263,198</u>

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
 FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (1)
 LAST TEN FISCAL YEARS
 1991 - 2000

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures (%)
1991	\$150,000	\$51,750	\$201,750	\$41,813,229	0.48%
1992	150,000	43,125	193,125	43,138,280	0.45%
1993	150,000	38,813	188,813	43,244,500	0.44%
1994	150,000	32,479	182,479	42,764,166	0.43%
1995	318,490	77,737	396,227	44,043,809	0.90%
1996	384,749	64,416	449,165	47,377,229	0.95%
1997	396,830	42,594	439,424	49,837,726	0.88%
1998	259,533	889,653	1,149,186	53,817,239	2.14%
1999	362,890	1,302,903	1,665,793	57,964,739	2.87%
2000	335,000	1,260,445	1,595,445	60,902,945	2.62%

Source: Northwest Local School District records.

(1) Includes General Fund only.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 1991 - 2000

Fiscal Year	Population (1)	Average Federal Adjusted Gross Income (2)	School Enrollment (3)	Unemployment Rate (4)
1991	67,373	\$26,713	10,212	5.00%
1992	67,373	31,832	10,331	5.20%
1993	67,373	32,616	10,436	5.40%
1994	67,373	34,090	10,476	4.30%
1995	67,373	35,380	10,483	4.30%
1996	67,373	37,450	10,664	4.10%
1997	67,373	39,350	10,544	3.20%
1998	67,373	42,625	10,488	3.20%
1999	67,373	Unavailable	10,446	3.20%
2000	67,373	Unavailable	10,465	3.10%

- Source:
- (1) 1990 Census data.
Population for interim years was not available.
 - (2) Ohio Department of Taxation.
 - (3) Northwest Local School District records.
 - (4) Greater Cincinnati Chamber of Commerce.
Unemployment rate for Cincinnati Metropolitan area.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
 LAST TEN COLLECTION (CALENDAR) YEARS
 1991 - 2000

Fiscal Year	Construction	Bank Deposits (1) (000's)	Real Property Values (2)
1991	\$23,063,120	\$10,037,463	\$691,027,660
1992	16,958,670	12,899,203	714,122,370
1993	12,642,610	13,274,239	733,593,570
1994	16,155,030	20,249,023	837,599,440
1995	27,398,366	17,301,493	883,938,400
1996	21,569,220	19,276,655	908,569,530
1997	21,586,570	21,598,936	956,619,790
1998	19,212,460	18,070,437	979,857,920
1999	23,015,000	23,939,085	998,197,040
2000	18,475,210	41,302,569	1,208,116,000

Source:

(1) Total deposits of all banks headquartered in Hamilton County, Ohio. Data was not available for the District only. Department of Commerce, Banks Division.

(2) Hamilton County Auditor.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 REAL AND TANGIBLE PERSONAL PROPERTY
 TOP TEN PRINCIPAL TAXPAYERS
 AS OF JUNE 30, 2000

Name of Taxpayer	Real Property	Personal Property	Total Assessed Valuation	Percent of Total Assessed Valuation (1)
Cincinnati Gas and Electric Company	\$1,059,608	\$43,924,872	\$44,984,480	3.30%
Procter and Gamble Company	7,097,976	15,411,954	22,509,930	1.65%
Cincinnati Bell	12,476,410	9,544,340	22,020,750	1.62%
Northgate Mall	19,406,040	0	19,406,040	1.42%
B & J Development	9,544,340	0	9,544,340	0.70%
Rumpke Container Service	2,127,240	6,954,990	9,082,230	0.67%
Cobblewood Plaza	5,976,110	0	5,976,110	0.44%
Mercantile Stores	2,939,331	2,063,319	5,002,650	0.37%
Colerain Hill Investment	4,996,750	0	4,996,750	0.37%
Sears Roebuck & Company	4,672,720	0	4,672,720	0.34%
Total	<u>\$70,296,525</u>	<u>\$77,899,475</u>	<u>\$148,196,000</u>	<u>10.93%</u>

Source: Hamilton County Auditor.

(1) The assessed valuation of the Northwest Local School District totaled for collection (calendar) year 2000.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 NORTHWEST LOCAL SCHOOL DISTRICT AREA
 TEN LARGEST EMPLOYERS
 AS OF JUNE 30, 2000

Employer	Nature of Business	Number of Employees
Northwest Local School District	Public Education	1,213
Northgate Mall	Retail	1,125
Procter and Gamble Company	Research and Development	1,100
Rumpke Container Service	Sanitation and Landfill	785
Krogers	Retail	485
Clippard Instrument Lab Incorporated	Manufacturing	252
Walmart	Retail	230
Thriftway	Retail	170
United States Postal Office	Postal Service	130
Joseph Chevrolet	Automobile Retail	105

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COST TO EDUCATE A 2000 GRADUATE
 1988 - 2000

School Year (1)	Grade	Annual Per Pupil Cost (2)
1988	K	\$1,541
1989	1	3,312
1990	2	3,691
1991	3	3,965
1992	4	4,219
1993	5	4,391
1994	6	4,243
1995	7	4,508
1996	8	4,708
1997	9	5,462
1998	10	5,929
1999	11	6,399
2000	12	6,539
		<u>\$58,907</u>

Source:

Northwest Local School District records.

- (1) School year is from July 1 through June 30.
- (2) Annual per pupil cost for all years except Kindergarten where amount is one-half annual per pupil cost.
 Annual cost per pupil is General Fund, on cash basis.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 TEN-YEAR ENROLLMENT PROJECTIONS
 2000 - 2009

Grade	2000 (1)	2001	2002	2003	2004	2005	2006	2007	2008	2009
K	896	884	893	840	903	884	893	840	903	884
1	757	715	744	751	707	759	744	751	707	759
2	744	731	701	729	736	693	744	729	736	693
3	755	761	724	694	721	729	686	737	721	729
4	813	831	769	731	701	728	736	693	744	728
5	821	826	823	761	724	694	712	729	686	637
6	877	869	843	839	776	738	708	735	744	700
7	788	795	878	851	847	784	745	715	742	751
8	821	823	796	877	852	846	784	744	716	741
9	825	861	839	812	895	869	863	802	759	730
10	857	881	887	864	836	922	895	889	826	782
11	876	1,012	925	931	907	878	968	940	933	866
12	635	520	749	684	689	671	650	716	696	690
Total	<u>10,465</u>	<u>10,509</u>	<u>10,571</u>	<u>10,364</u>	<u>10,294</u>	<u>10,195</u>	<u>10,128</u>	<u>10,020</u>	<u>9,913</u>	<u>9,690</u>

Source: Northwest Local School District records.

(1) Actual October enrollment fiscal year 2000.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
TANGIBLE PERSONAL PROPERTY TAX COLLECTIONS
LAST TEN FISCAL YEARS (Unaudited)
1991-2000

Fiscal Year	Collections
1991	\$2,628,170
1992	2,952,926
1993	2,958,293
1994	3,137,097
1995	3,396,209
1996	3,486,392
1997	4,066,999
1998	4,200,350
1999	4,608,670
2000	4,653,592

Source: Hamilton County Auditor.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NUMBER OF TEACHERS: EDUCATION AND YEARS OF EXPERIENCE
AS OF JUNE 30, 2000

Education	Number of Teachers	Percentage of Total
Bachelor's Degree	134	21.77%
Bachelor's Degree + 15 Semester Hours	205	27.55%
Master's Degree	158	23.74%
Master's Degree + 15 Semester Hours	69	9.59%
Master's Degree + 30 Semester Hours	37	5.33%
Master's Degree + 45 Semester Hours	74	12.02%
Total Number of Teachers	<u>677</u>	<u>100.00%</u>

Experience	Number of Teachers	Percentage of Total
0 - 5 years	212	32.12%
6 - 10 years	113	15.22%
10 + years	352	52.66%
Total Number of Teachers	<u>677</u>	<u>100.00%</u>

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF INSURANCE POLICIES
 AS OF JUNE 30, 2000

Company	Policy Number	Policy Period
Cincinnati Insurance Company	CPP-551-38-53	04/10/00 thru 4/10/2005
Cincinnati Insurance Company	CPP-501-38-53	04/10/00 thru 4/10/2005
Cincinnati Insurance Company	CPP-551-38-53	04/10/00 thru 4/10/2005
Cincinnati Insurance Company	CPP-551-38-53	04/10/00 thru 4/10/2005
Nationwide Insurance Company	EGL-0007783	01/10/00 thru 01/10/01
Nationwide Insurance Company	EUL-0007783	01/10/00 thru 01/10/01
Nationwide Insurance Company	0838-00-007783	07/10/99 thru 07/10/00

Source: Northwest Local School District records.

Details of Coverage	Liability Limits	Deductible	Annual Premium
Buildings and Contents	\$86,417,996	\$2,500	\$67,386
Earthquake	86,417,996	5.0%	
Radio & Communication Equipment	70,000	250	
Electronic Data Equipment	2,000,000	2,500	
Boiler and Machinery	9,000,000	2,500	
Burglary and Theft (blanket)	50,000	None	
Theft (inside)	10,000		
Theft (outside)	5,000		
Mobile Instruction Unit (Vans) Contents	60,000	500	
Education Liability	1,000,000 Per Incident 5,000,000 Aggregate	None	24,081
Umbrella Liability	2,000,000 Per Incident 2,000,000 Aggregate	None	12,366
Fleet	2,000,000	1,000	44,799

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHOOL PARTNERSHIP PROGRAM PARTICIPANTS
 AS OF JUNE 30, 2000

<u>SCHOOL</u>	<u>BUSINESS PARTNER</u>
Bevis Elementary School	Nolte Screw Machine Products, Inc. Outback Steakhouse
Colerain Elementary School	Cincinnati Financial Corporation
Colerain Middle School	Cincinnati Financial Corporation
Colerain Senior High School	Cincinnati Financial Corporation
Colerain Career Center	Home Depot
Houston Elementary School	Joseph Chevrolet
Monfort Heights Elementary School	West Shell Realtors Incorporated Sur-Seal
Northwest Senior High School	Huber General Contracting Baker Concrete
Northwest Career Center	Fluor Daniel Fernald
Pleasant Run Elementary School	Star One Realty
Pleasant Run Middle School	Rumpke Waste Incorporated
Struble Elementary School	Union Central Life Insurance Company Winton Savings and Loan
Taylor Elementary School	McDonalds's Restaurants
Weigel Elementary School	La Fary's IGA Foodliner
Welch Elementary School	Fifth Third Bank, Forest Park Branch Vertigo Software
White Oak Middle School	Hart & Gersbach, CPA
Preschool Program	Border's Books

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 TRANSPORTATION STATISTICS
 AS OF JUNE 30, 2000

Number of Assigned School Buses in Fleet:	95
Average Age of School Buses in Fleet:	5 years
Number of Bus Drivers:	80
Average Number of Years Experience:	16
Number of Miles Driven Per Day:	6,158
Number of Miles Driven Annually:	1,108,440
Average Annual Miles per Bus:	11,668
Number of Students Transported per Day:	
Public School Students	6,421
Non-Public School Students	3,357
Handicapped Students	194
Preschool Students	56
Total:	10,028
Number of Students Transported per Year:	1,805,040
Percent of Student Enrollment Transported:	
Public	71%
Non-Public	29%

Source: Northwest Local School District records.

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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NORTHWEST LOCAL SCHOOL DISTRICT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 19, 2000**