# CITY OF BELPRE
# WASHINGTON COUNTY

## REGULAR AUDIT

## FOR THE YEAR ENDED DECEMBER 31, 1999

JIM PETRO
AUDITOR OF STATE
STATE OF OHIO

**CITY OF BELPRE**
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STATE OF OHIO
OFFICE OF THE AUDITOR

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# REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Belpre
Washington County
P.O. Box 160
Belpre, Ohio 45714-0160

To the City Council:

We have audited the accompanying general purpose financial statements of the City of Belpre, Washington County, Ohio, (the City) as of and for the year ended December 31, 1999, and have issued our report thereon dated May 23, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

## Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards.* However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated May 23, 2000.

## Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated May 23, 2000.

This report is intended for the information and use of the audit committee, City Council, and management of the City, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**
Auditor of State

May 23, 2000

# CITY OF BELPRE, OHIO

*Founded 1789*

## Comprehensive Annual Financial Report
## For The Year Ended December 31, 1999

# INTRODUCTORY SECTION

City of Belpre, Ohio

# Comprehensive Annual Financial Report

For the Year Ended December 31, 1999

**Patrick J. Hines, CPA**
**Belpre City Auditor**

Prepared by the City of Belpre Auditor's Office

City of Belpre, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 1999

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# *CITY OF BELPRE*

*715 PARK DRIVE • P.O. BOX 160*
*BELPRE, OHIO 45714*

*R. P. (Dick) Thomas – Mayor* *Patrick J. Hines – Auditor*
*Will Neff – Safety-Service Director*

May 23, 2000

City Council and
Citizens of Belpre:
Belpre, Ohio 45714

We are pleased to submit to you the City of Belpre's first Comprehensive Annual Financial Report (CAFR). This CAFR was prepared by the City Auditor's Office with the assistance of the Local Government Services division of the Auditor of State. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects, that it is presented is a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included. This report will provide the taxpayers of the City of Belpre with comprehensive financial data in a format which will enable them to gain an understanding of the City of Belpre's financial affairs. Copies will be made available to the Chamber of Commerce, major taxpayers, the Washington County Public Library, financial institutions, and other interested parties.

The comprehensive annual report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organization Chart of the City.

2. The Financial Section, which begins with the Report of Independent Accountants, includes the General Purpose Financial Statements and Notes that provide an overview of the City's financial position and results of operations, the Combining Statements by fund type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.

3. The Statistical Section, which presents social and economic data, financial trends, and the fiscal capacity of the City of Belpre.

## THE CITY OF BELPRE

The City is located on the Ohio River at River Mile Post 184 with good river and rail transportation. Belpre is located only 114 miles from Columbus, 150 miles from Pittsburgh, 100 miles from Huntington, and 285 miles from Washington D.C.

Belpre, Ohio's second City, was founded April 11, 1789. The original settlers called it "Bellepraire" or beautiful prairie. After the Revolutionary War, the early settlers prospered because of the rich farm land. From one of the largest townships in Ohio, the Village of Belpre was formed in 1901, and Belpre was incorporated as a City in 1961.

The early settlers came as part of the Ohio Company. The Federal Government, unable to pay cash for their services during the war, gave them land in Ohio. Most were from New England and were well educated. They passed this education on to their children in the wilderness. One of them was Bathsheba Rouse, the first female school teacher in Ohio.

Over the years, Belpre grew and prospered. One of the early families, the Dana family, brought along with them seeds from their apple trees in New England. Thus grew a large vinegar and canning business with vinegar being shipped as far as New Orleans. In later years, truck farming became the largest business in the area.

During the 1950's and 60's came the growth of the chemical industry, especially plastics. This growth overshadowed the farming industry, and many of the truck farmers sold their land for housing developments.

## CITY ORGANIZATION

Belpre is a statutory City operating under the Mayor/Council form of government. The citizens of Belpre elect a mayor, auditor, law director, treasurer, and eight members of council including the president, three council members-at-large, and four ward council members. Responsible for the various departments of the City are the safety service director, the public works superintendent, the auditor, treasurer, and law director.

## REPORTING ENTITY AND SERVICES PROVIDED

For financial reporting purposes, the City includes in this report all funds, account groups, and agencies that are controlled by, or are dependent on, the City's legislative branch. These determinations are made on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

The City of Belpre, as a governmental entity, is totally separate and distinct from the Belpre Volunteer Fire Fighters, Inc. Although the two entities share similar names, they are independent of each other in terms of governing bodies, financial resources, and management. Even though the City provides fire stations, fire trucks, and equipment, the corporation was set up by the firefighters themselves for independent fund raising and activities. Because of the separate and independent nature of this corporation, its financial statements are not included in this report. Likewise, the Belpre City School District is a separate and distinct entity from the City of Belpre. Consequently, its financial statements are not included in this report. The Community Action Program Corporation of Washington-Morgan Counties, Ohio, and the Wood, Washington, and Wirt Planning Commission are reported as jointly governed organizations.

The City provides a wide range of municipal services. These services include police, senior citizens programs, recreation programs (including parks), transportation programs (including streets), water distribution and wastewater treatment programs, planning and zoning, and general administrative services.

## ECONOMIC CONDITION AND OUTLOOK

As the population approaches the 10,000 mark, Belpre is seeing much new growth: a new City Building for the next century, more City services, and more businesses moving into town. Local service clubs are providing new leadership. The Historical Society has a new Museum and Educational Center and the Civitan Park and boat docking area are being improved. Many of the businesses that have been a part of Belpre over the years are expanding to meet the demand for their services and products.

Several business developments occurred in 1999 which gave the local economy a boost. These include the opening of the Physicians Outpatient Surgery Center, the new CVS and Rite Aid pharmacies, and the construction of Wendy's restaurant.

The City also made moves to stimulate economic growth by purchasing the former Snyder junkyard for future cleanup and park expansion. The land adjacent to Washington Boulevard will be sold to new businesses.

## MAJOR INITIATIVES

FOR THE YEAR - The City embarked on ambitious infrastructure improvements during the year.

The City constructed a modern "built for use" City Building, a first in local government history, at a centralized location near Howe's Grove Park. The City provided expanded parking and the new building is located with other service locations, including the Chamber of Commerce and the Belpre Senior Citizens Center, to make up a Municipal Center.

The City nearly completed two new water wells, along with a new drinking water treatment facility, which was funded by State Issue II grants and loans, Appalachian Regional Commission grants, and low interest loans.

The City completed a water line extension along County Road 51, which was funded by a private grant.

Riverbank seating at Civitan Park for the viewing of shoreline activities was completed, which was funded by a State grant.

Several City streets were paved during 1999 with our own funds. Also, grants were secured for the paving of Putnam Howe Drive, Rockland Avenue, Stone Road, and for the erection of traffic signals at the intersection of Farson Street and Washington Boulevard.

Also during 1999, the City purchased a 9.25 acre tract of land which was the site of a former salvage yard. A portion of this property has been resold to help defray the cost. Another portion may be sold, and the balance of the property is being held by the City for expansion of the wastewater treatment facility and possible expansion of its recreation area.

FOR THE FUTURE - Infrastructure upgrades will continue to be a priority for the City. In the year 2000, the City will embark on a major upgrade of the wastewater treatment facility. The cost could exceed 1.5 million dollars. This project will be funded by grants and low interest loans secured in prior years from State Issue II and the Washington County Commissioners.

Engineering work and grant application work will continue for a planned 500,000 gallon water storage tank at the east end of the City.

Work will continue on the replacement of the Farson Street water line and the installation of the water pressure booster station for that area.

Work will continue on the upgrade of wastewater lift stations.

## FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principals (GAAP). The internal control structure is designed to provide reasonable, but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived from their implementation, and (2) the valuation of costs and benefits requires estimates and judgements by management.

As a recipient of federal, state, and county financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by management and the City Auditor's office.

The City undergoes an annual audit by the Office of the Auditor of State. As part of the City's audit, tests are made to determine the adequacy of the internal control structure, including internal controls related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations that are material to the general purpose financial statements and federal financial assistance programs. In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by City Council. Activities of all funds are included in the annual appropriated budget, which is prepared on the basis of cash receipts and disbursements (including encumbrances). The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The allocation of appropriations among departments and objects within a fund may be modified during the year by the City Auditor without an ordinance of Council. The City also maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Unencumbered appropriations lapse at year end.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

GENERAL GOVERNMENT FUNCTIONS - The following schedule presents a summary of the General Fund's revenues for the years ended December 31, 1998 and 1999, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

| Revenues: | 1998 Amount | 1999 Amount | 1999 Percent of Total | Increase/ Decrease from 1998 | Percent of Increase/ Decrease |
|---|---|---|---|---|---|
| Municipal Income Tax | $643,041 | $684,435 | 45.78% | $41,394 | 6.44% |
| Property and Other taxes | 198,130 | 229,939 | 15.38 | 31,809 | 16.05 |
| Charges for Services | 63,423 | 67,110 | 4.49 | 3,687 | 5.81 |
| Fines, Licenses, and Permits | 98,960 | 146,591 | 9.80 | 47,631 | 48.13 |
| Intergovernmental | 196,473 | 283,695 | 18.97 | 87,222 | 44.39 |
| Interest | 56,739 | 66,074 | 4.42 | 9,335 | 16.45 |
| Other | 58,153 | 17,320 | 1.16 | (40,833) | (70.22) |
| | $1,314,919 | $1,495,164 | 100.00% | $180,245 | 13.71% |

The increases in income and property taxes are due to general economic growth, the reappraisal, and increased construction activity within the City. The increase in fines, licenses, and permits is due to an effort by the Mayor to clear a backlog of cases. The increase in intergovernmental revenue is due mainly to estate tax. Interest income increased despite an overall reduction of interest rates due to more diligent control of investments. The decrease in other revenue was due to a large refund of Worker's Compensation premiums received in 1998.

The following schedule presents a summary of General Fund expenditures for the years ended December 31, 1998 and 1999, and the amount and percentage of increases and decreases in relations to the prior year's expenditures.

| Expenditures: | 1998 Amount | 1999 Amount | 1999 Percent of Total | Increase/ Decrease from 1998 | Percent of Increase/ Decrease |
|---|---|---|---|---|---|
| Security of Persons and Property | $822,186 | $861,316 | 62.98% | $39,130 | 4.76% |
| Public Health Services | 28,112 | 19,910 | 1.46 | (8,202) | (29.18) |
| Leisure Time Activities | 19,509 | 20,367 | 1.49 | 858 | 4.40 |
| Transportation | 57,086 | 70,735 | 5.17 | 13,649 | 23.91 |
| General Government | 370,344 | 392,193 | 28.68 | 21,849 | 5.90 |
| Principal Retirement | 2,634 | 2,809 | 0.21 | 175 | 6.64 |
| Interest and Fiscal Charges | 417 | 242 | 0.02 | (175) | (41.97) |
| | $1,300,288 | $1,367,572 | 100.00% | $67,284 | 5.17% |

The increase in security of persons and property is due to increased costs associated with the police and fire departments. The decrease in public health services is due to the City no longer providing these services with City personnel, but rather contracting for these services. Leisure time activities experienced a slight increase. The increase in transportation is due to increased utility costs for street lighting. Expenditures for general government increased due to increased labor costs and other inflationary increases.

GENERAL FUND BALANCE - During 1999, the fund balance of the General Fund increased $161,373, from $276,934 to $438,307. The fund balance increase is attributable to increased income tax, increased property tax due to the reappraisal and increased construction activity within the City, increased fine collections, and a substantial estate tax settlement in 1999.

ENTERPRISE OPERATIONS - The City's enterprise operations consist of four separate funds: Pool, Sanitation, Sewer, and Water.

The Pool fund exists to account for the operations of the City swimming pool. The fund experienced a net loss of $5,927 despite an increase in pool rates during 1999. Retained earnings of $32,635 existed at December 31, 1999, compared to $35,702 at December 31, 1998.

The City does not provide trash pickup, but contracts this service from an outside vendor. The City provides the billing service for the trash pickup on the existing utility bills. This means greater value to the citizens. The trash pickup services are accounted for in the Sanitation Fund. Net income increased $8,883 during 1999, from $24,787 at December 31, 1998, to $33,670 at December 31, 1999.

The City's Water and Sewer departments continue to operate while keeping user rates at a minimum. The City is proud of the fact that our system is able to provide plentiful amounts of water even during the drought conditions of recent summers. The major Wastewater Treatment plant upgrade, which is now underway, should help give the citizens good service for years into the future. The Sewer Fund had net income of $6,027 during 1999, and retained earnings of $1,799,701 at December 31, 1999. The Water Fund had net income of $90,150 during 1999, and retained earnings of $1,362,396 at December 31, 1999.

FIDUCIARY FUNDS - The City's fiduciary funds consist of agency funds. The agency funds include the Payroll and Mayor's Court. These funds had assets totaling $5,868 at December 31, 1999.

DEBT ADMINISTRATION - The City had no bond issues outstanding but did have various loans payable at December 31, 1999, totaling $1,301,721. The City has two Issue II loans outstanding, one for water well replacements and one for paving. The City has four additional loans outstanding: one for property, one for the city building, one for three emergency vehicles, and the remaining loan is for water improvements.

Under the Uniform Bond act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5 ½% of the assessed valuation of real and personal property. As of December 31, 1999, the City's net general obligation notes (as defined by the Ohio Revised Code), was $1,128,686 and well below the legal limit of $4,287,615.

CASH MANAGEMENT - Investments are governed by the City's investment policy as passed by City Council and the Ohio Revised Code. The purpose of the City's investment policy is to maximize return on investment of the City's excess cash balances consistent with the safety of those monies while maintaining desired liquidity. The City invested in a bank account and short term cash equivalents such as certificates of deposit and overnight repurchase agreements. The City may also invest in money market accounts, federal agency securities, and the State Treasury Asset Reserve (STAR Ohio). The City Auditor's Department has implemented an excellent cash management program. While the City uses only safe, conservative investments, at the same time it takes full advantage of available investment opportunities. Interest earned on investments is allocated to the various funds in accordance with the investment policy. Following is a schedule of interest earned for the past ten years:

| Year | Amount |
|---|---|
| 1999 | $69,311 |
| 1998 | 61,429 |
| 1997 | 30,805 |
| 1996 | 23,800 |
| 1995 | 18,706 |
| 1994 | 47,391 |
| 1993 | 45,556 |
| 1992 | 32,253 |
| 1991 | 49,278 |
| 1990 | 21,268 |

The City complied with applicable provisions of the Ohio Revised Code and Codified Ordinances pertaining to types of investments held and institutions in which deposits were made. The City also complied with provisions of the Ohio Revised Code concerning security requirements. The Ohio Revised Code does not require security in the City's name. Instead, the investment institutions may pledge a pool of government securities the face value of which is at least 110% of the total value of public monies on deposit. The City monitors compliance with the various statutes mentioned above and will continue to do so in future years.

RISK MANAGEMENT - The City purchases insurance policies in varying amounts to insure City property against loss or misuse and provide coverage for general liability and for errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. The City also participates in the Ohio Worker's Compensation program.

PENSION AND POSTEMPLOYMENT BENEFIT PLANS - Full-time, permanent employees of the City belong to one of two state operated pension plans. (Both are cost-sharing, defined benefit, multiple-employer plans.) Elected officials and non-uniformed employees are members of the Public Employees Retirement System of Ohio ("PERS"). Police and fire personnel are members of the Police and Firemen's Disability and Pension Fund ("PFDPF"). The plans provide pension benefits as well as postretirement health care coverage to qualifying employees. Contributions to the plans by both the City and participating employees are mandated by State statute. Because both plans operate pursuant to the Ohio Revised Code, the Ohio General Assembly could decide to amend the format of the plans and could revise contribution benefit levels. During the plan year ended December 31, 1999, the City contributed $206,005 to the two plans.

Information regarding the operations and funded status of both plans are available from the following sources:

Public Employees Retirement System of Ohio
277 East Town Street
Columbus, OH 43215-4642
(614) 466-2085

The Police and Firemen's Disability and Pension Fund
140 East Town Street
Columbus, OH 43215-5164
(614) 228-2975

## INDEPENDENT AUDIT

State statutes require a periodic audit. This year, the City's Audit was performed by State Auditor, Jim Petro. The independent auditor's report on the general purpose financial statements is included in the financial section of this report and is unqualified.

## AWARDS

GFOA CERTIFICATE OF ACHIEVEMENT - A Certificate of Achievement for Excellence in Financial Reporting is awarded by the Government Finance Officers Association of the United States and Canada (GFOA). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our report conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

TREE CITY USA - The City received its fourth Tree City USA Award for the year ended December 31, 1999. This prestigious award recognized the City for its annual program of planting new trees and maintaining and removing old tress.

## ACKNOWLEDGMENTS

The preparation of this comprehensive annual report on a timely basis was made possible by the dedicated service of the entire staff of the City Auditor's Department. I would like to express my appreciation to all staff members who have contributed or assisted in its preparation. I would also like to thank the Local Government Services Division of the State Auditor's Office, whose help made the preparation of this report possible.

Sincerely,

Patrick J. Hines, CPA
Belpre City Auditor

City of Belpre, Ohio
Principal Officials
December 31, 1999

| | |
|---|---|
| Mayor | Richard P. Thomas |
| President of Council | Don McCullough |
| Council - 1st Ward | Larry Deem |
| Council - 2nd Ward | Richard Smith |
| Council - 3rd Ward | David Ferguson |
| Council - 4th Ward | James Richardson |
| Council - at Large | Dewey Robinson |
| Council - at Large | Sandy Vanoster |
| Council - at Large | Ola Boise |
| Clerk of Council | Kimberly Meredith |
| Law Director | James McCauley |

Finance

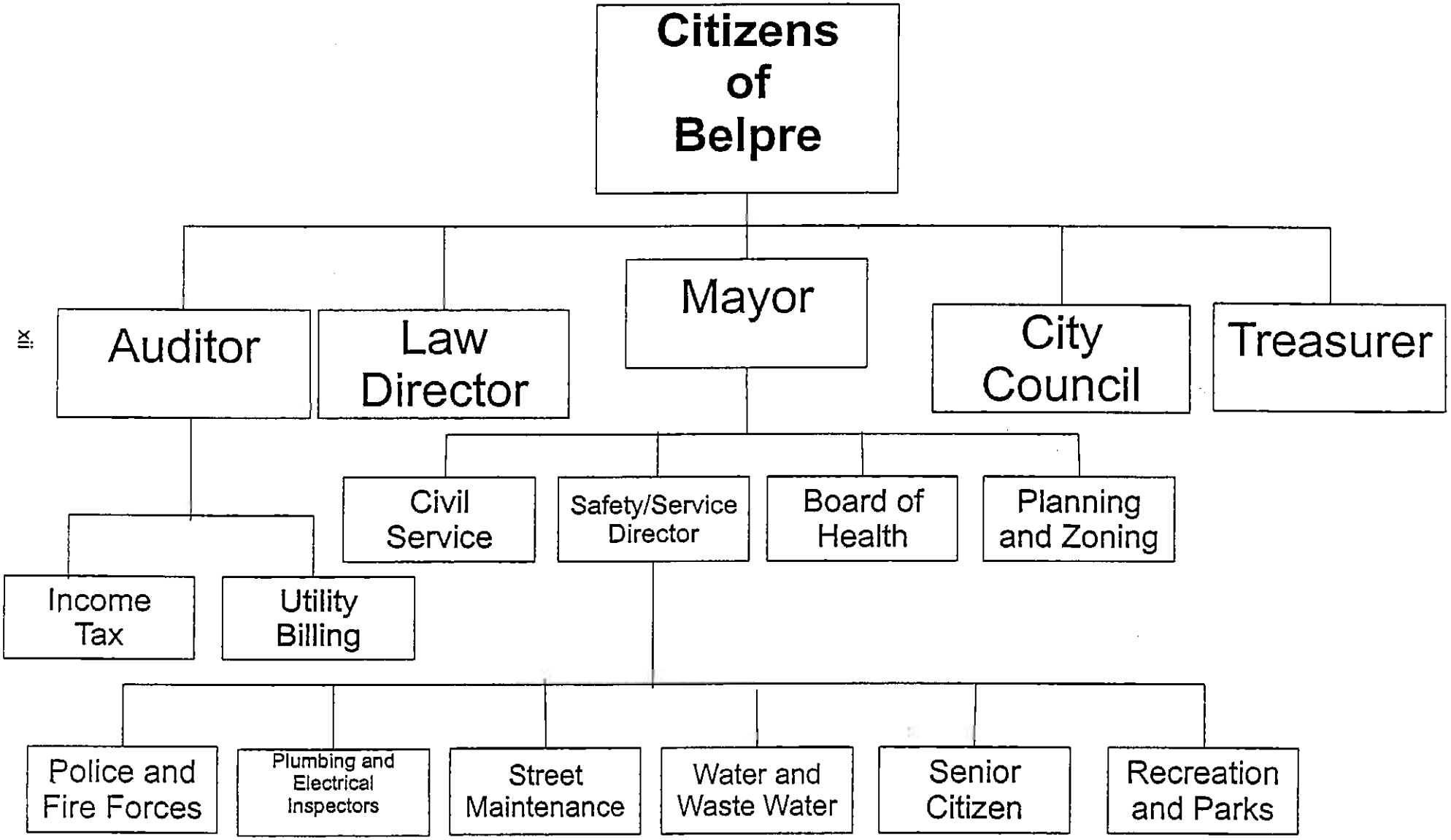
| | |
|---|---|
| Auditor | Patrick J. Hines, CPA |
| Deputy Auditor | Sharon McVey |
| Deputy Office Administrator | Sandy Lykins |
| Treasurer | Larry Lorentz |
| Income Tax Commissioner | Leonard Wiggins, II |

Safety and Service

| | |
|---|---|
| Safety/Service Director | Will Neff |
| Public Works Superintendent | Mike Betz |
| Police Chief | Ira Walker |
| Fire Chief | Wesley Walker |
| Water Department Foreman | Bill Harpold |
| Sewer Department Senior Operator | Howard Watkins, Jr. |

# CITY of BELPRE, OHIO

Organization Chart



# FINANCIAL

# SECTION

STATE OF OHIO
OFFICE OF THE AUDITOR

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# REPORT OF INDEPENDENT ACCOUNTANTS

City of Belpre
Washington County
P.O. Box 160
Belpre, Ohio 45714-0160

To the City Council:

We have audited the accompanying general purpose financial statements of the City of Belpre, Washington County, Ohio (the City), as of and for the year ended December 31, 1999. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Belpre, Washington County, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principals.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2000, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules, listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

**Jim Petro**
Auditor of State

May 23, 2000

# GENERAL PURPOSE FINANCIAL STATEMENTS

City of Belpre, Ohio
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 1999

| | Governmental Fund Types | | |
|---|---|---|---|
| | General | Special Revenue | Capital Projects |
| **Assets and Other Debits:** | | | |
| **Assets:** | | | |
| Equity in Pooled Cash and Cash Equivalents | $404,624 | $111,681 | $366,294 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 |
| Receivables: | | | |
| Taxes | 315,025 | 2,790 | 45,641 |
| Accounts | 9,605 | 0 | 0 |
| Loans | 0 | 0 | 0 |
| Intergovernmental | 41,473 | 26,537 | 0 |
| Accrued Interest | 1,345 | 0 | 0 |
| Due from Other Funds | 1,352 | 0 | 0 |
| Materials and Supplies Inventory | 1,512 | 9,456 | 0 |
| Prepaid Items | 14,996 | 4,003 | 0 |
| Restricted Assets: | | | |
| Cash and Cash Equivalents | 0 | 0 | 0 |
| Investments | 0 | 0 | 0 |
| Fixed Assets (Net, where applicable, of Accumulated Depreciation) | 0 | 0 | 0 |
| **Other Debit:** | | | |
| Amount to be Provided from General Government Resources | 0 | 0 | 0 |
| *Total Assets and Other Debits* | $789,932 | $154,467 | $411,935 |

| Proprietary Fund Type | Fiduciary Fund Type | Account Groups | | |
|---|---|---|---|---|
| Enterprise | Agency | General Fixed Assets | General Long-Term Obligations | Totals (Memorandum Only) |
| $462,451 | $3,378 | $0 | $0 | $1,348,428 |
| 0 | 2,490 | 0 | 0 | 2,490 |
| 0 | 0 | 0 | 0 | 363,456 |
| 206,239 | 0 | 0 | 0 | 215,844 |
| 16,084 | 0 | 0 | 0 | 16,084 |
| 0 | 0 | 0 | 0 | 68,010 |
| 0 | 0 | 0 | 0 | 1,345 |
| 0 | 0 | 0 | 0 | 1,352 |
| 6,002 | 0 | 0 | 0 | 16,970 |
| 4,622 | 0 | 0 | 0 | 23,621 |
| 24,283 | 0 | 0 | 0 | 24,283 |
| 50,000 | 0 | 0 | 0 | 50,000 |
| 4,120,867 | 0 | 6,922,129 | 0 | 11,042,996 |
| 0 | 0 | 0 | 1,220,559 | 1,220,559 |
| $4,890,548 | $5,868 | $6,922,129 | $1,220,559 | $14,395,438 |

(continued)

City of Belpre, Ohio
Combined Balance Sheet
All Fund Types and Account Groups (Continued)
December 31, 1999

| | Governmental Fund Types | | |
|---|---|---|---|
| | General | Special Revenue | Capital Projects |
| **Liabilities, Fund Equity, and Other Credits:** | | | |
| **Liabilities:** | | | |
| Accounts Payable | $15,528 | $6,034 | $3,324 |
| Contracts Payable | 0 | 0 | 0 |
| Accrued Wages and Benefits Payable | 12,388 | 4,478 | 0 |
| Compensated Absences Payable | 1,424 | 918 | 0 |
| Due to Other Funds | 0 | 1,352 | 0 |
| Intergovernmental Payable | 51,503 | 8,417 | 0 |
| Retainage Payable | 0 | 0 | 34,326 |
| Deferred Revenue | 270,582 | 0 | 16,012 |
| Due to Others | 200 | 0 | 0 |
| Payable from Restricted Assets: | | | |
| Customer Deposits | 0 | 0 | 0 |
| Police Pension Liability | 0 | 0 | 0 |
| Capital Lease Payable | 0 | 0 | 0 |
| Loans Payable | 0 | 0 | 0 |
| Issue II Loans Payable | 0 | 0 | 0 |
| *Total Liabilities* | 351,625 | 21,199 | 53,662 |
| **Fund Equity and Other Credits:** | | | |
| Investment in General Fixed Assets | 0 | 0 | 0 |
| Contributed Capital | 0 | 0 | 0 |
| Retained Earnings | 0 | 0 | 0 |
| Fund Balances: | | | |
| Reserved for Encumbrances | 5,098 | 5,827 | 7,420 |
| Reserved for Unclaimed Monies | 211 | 0 | 0 |
| Reserved for Inventory | 1,512 | 9,456 | 0 |
| Unreserved, Undesignated | 431,486 | 117,985 | 350,853 |
| *Total Fund Equity and Other Credits* | 438,307 | 133,268 | 358,273 |
| *Total Liabilities, Fund Equity, and Other Credits* | $789,932 | $154,467 | $411,935 |

See accompanying notes to the general purpose financial statements

| Proprietary Fund Type | Fiduciary Fund Type | Account Groups | | |
|---|---|---|---|---|
| Enterprise | Agency | General Fixed Assets | General Long-Term Obligations | Totals (Memorandum Only) |
| $26,061 | $0 | $0 | $0 | $50,947 |
| 13,680 | 0 | 0 | 0 | 13,680 |
| 8,103 | 0 | 0 | 0 | 24,969 |
| 61,180 | 0 | 0 | 65,871 | 129,393 |
| 0 | 0 | 0 | 0 | 1,352 |
| 25,331 | 3,378 | 0 | 0 | 88,629 |
| 0 | 0 | 0 | 0 | 34,326 |
| 0 | 0 | 0 | 0 | 286,594 |
| 0 | 2,490 | 0 | 0 | 2,690 |
| 74,283 | 0 | 0 | 0 | 74,283 |
| 0 | 0 | 0 | 23,774 | 23,774 |
| 0 | 0 | 0 | 2,228 | 2,228 |
| 159,722 | 0 | 0 | 1,059,170 | 1,218,892 |
| 13,313 | 0 | 0 | 69,516 | 82,829 |
| 381,673 | 5,868 | 0 | 1,220,559 | 2,034,586 |
| 0 | 0 | 6,922,129 | 0 | 6,922,129 |
| 1,112,056 | 0 | 0 | 0 | 1,112,056 |
| 3,396,819 | 0 | 0 | 0 | 3,396,819 |
| 0 | 0 | 0 | 0 | 18,345 |
| 0 | 0 | 0 | 0 | 211 |
| 0 | 0 | 0 | 0 | 10,968 |
| 0 | 0 | 0 | 0 | 900,324 |
| 4,508,875 | 0 | 6,922,129 | 0 | 12,360,852 |
| $4,890,548 | $5,868 | $6,922,129 | $1,220,559 | $14,395,438 |

City of Belpre, Ohio
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 1999

| | General | Special Revenue | Capital Projects | Totals (Memorandum Only) |
|---|---|---|---|---|
| **Revenues:** | | | | |
| Municipal Income Tax | $684,435 | $0 | $252,782 | $937,217 |
| Property and Other Taxes | 229,939 | 0 | 0 | 229,939 |
| Permissive Motor Vehicle License Taxes | 0 | 35,789 | 0 | 35,789 |
| Charges for Services | 67,110 | 7,200 | 0 | 74,310 |
| Fines, Licenses, and Permits | 146,591 | 15,114 | 0 | 161,705 |
| Intergovernmental | 283,695 | 445,139 | 145,380 | 874,214 |
| Interest | 66,074 | 2,088 | 0 | 68,162 |
| Other | 17,320 | 23,815 | 0 | 41,135 |
| *Total Revenues* | 1,495,164 | 529,145 | 398,162 | 2,422,471 |
| **Expenditures:** | | | | |
| Current: | | | | |
| Security of Persons and Property | 861,316 | 42,226 | 0 | 903,542 |
| Public Health Services | 19,910 | 0 | 0 | 19,910 |
| Leisure Time Activities | 20,367 | 191,067 | 0 | 211,434 |
| Transportation | 70,735 | 370,312 | 0 | 441,047 |
| General Government | 392,193 | 11,676 | 0 | 403,869 |
| Capital Outlay | 0 | 0 | 2,044,321 | 2,044,321 |
| Debt Service: | | | | |
| Principal Retirement | 2,809 | 4,984 | 75,830 | 83,623 |
| Interest and Fiscal Charges | 242 | 1,494 | 22,260 | 23,996 |
| *Total Expenditures* | 1,367,572 | 621,759 | 2,142,411 | 4,131,742 |
| *Excess of Revenues Over (Under) Expenditures* | 127,592 | (92,614) | (1,744,249) | (1,709,271) |
| **Other Financing Sources (Uses):** | | | | |
| Proceeds from Sale of Fixed Assets | 75 | 0 | 1,196,098 | 1,196,173 |
| Proceeds from Loans | 0 | 0 | 760,000 | 760,000 |
| Operating Transfers In | 60,000 | 51,000 | 150,000 | 261,000 |
| Operating Transfers Out | (26,000) | 0 | (105,000) | (131,000) |
| *Total Other Financing Sources (Uses)* | 34,075 | 51,000 | 2,001,098 | 2,086,173 |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses* | 161,667 | (41,614) | 256,849 | 376,902 |
| *Fund Balances at Beginning of Year (Restated - Note 3)* | 276,934 | 173,267 | 101,424 | 551,625 |
| *Increase (Decrease) in Reserve for Inventory* | (294) | 1,615 | 0 | 1,321 |
| *Fund Balances at End of Year* | $438,307 | $133,268 | $358,273 | $929,848 |

See accompanying notes to the general purpose financial statements

City of Belpre, Ohio
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Governmental Fund Types
For the Year Ended December 31, 1999

| | General Fund | | |
|---|---|---|---|
| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
| **Revenues:** | | | |
| Municipal Income Tax | $669,500 | $680,263 | $10,763 |
| Property and Other Taxes | 194,566 | 229,939 | 35,373 |
| Permissive Motor Vehicle License Taxes | 0 | 0 | 0 |
| Charges for Services | 70,212 | 67,822 | (2,390) |
| Fines, Licenses, and Permits | 96,136 | 145,945 | 49,809 |
| Intergovernmental | 188,119 | 251,705 | 63,586 |
| Interest | 37,000 | 64,264 | 27,264 |
| Other | 27,100 | 17,320 | (9,780) |
| *Total Revenues* | 1,282,633 | 1,457,258 | 174,625 |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property | 912,393 | 865,351 | 47,042 |
| Public Health Services | 28,638 | 21,671 | 6,967 |
| Leisure Time Activities | 21,145 | 20,336 | 809 |
| Transportation | 80,000 | 70,696 | 9,304 |
| General Government | 424,950 | 397,295 | 27,655 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Service: | | | |
| Principal Retirement | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 |
| *Total Expenditures* | 1,467,126 | 1,375,349 | 91,777 |
| *Excess of Revenues Over (Under) Expenditures* | (184,493) | 81,909 | 266,402 |
| **Other Financing Sources (Uses):** | | | |
| Proceeds from Sale of Fixed Assets | 1,000 | 75 | (925) |
| Proceeds from Loans | 0 | 0 | 0 |
| Operating Transfers In | 75,000 | 60,000 | (15,000) |
| Operating Transfers Out | (55,000) | (26,000) | 29,000 |
| *Total Other Financing Sources (Uses)* | 21,000 | 34,075 | 13,075 |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses* | (163,493) | 115,984 | 279,477 |
| *Fund Balances at Beginning of Year* | 226,703 | 226,703 | 0 |
| *Unexpended Prior Year Encumbrances* | 7,185 | 7,185 | 0 |
| *Fund Balances at End of Year* | $70,395 | $349,872 | $279,477 |

(continued)

City of Belpre, Ohio
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Governmental Fund Types (Continued)
For the Year Ended December 31, 1999

| | Special Revenue Funds | | |
|---|---|---|---|
| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
| **Revenues:** | | | |
| Municipal Income Tax | $0 | $0 | $0 |
| Property and Other Taxes | 0 | 0 | 0 |
| Permissive Motor Vehicle License Taxes | 31,500 | 35,796 | 4,296 |
| Charges for Services | 18,185 | 23,385 | 5,200 |
| Fines, Licenses, and Permits | 10,549 | 15,617 | 5,068 |
| Intergovernmental | 632,051 | 485,810 | (146,241) |
| Interest | 2,900 | 2,315 | (585) |
| Other | 14,400 | 23,815 | 9,415 |
| *Total Revenues* | 709,585 | 586,738 | (122,847) |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property | 64,575 | 40,096 | 24,479 |
| Public Health Services | 0 | 0 | 0 |
| Leisure Time Activities | 345,219 | 217,412 | 127,807 |
| Transportation | 378,843 | 359,999 | 18,844 |
| General Government | 36,676 | 36,136 | 540 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Service: | | | |
| Principal Retirement | 4,984 | 4,984 | 0 |
| Interest and Fiscal Charges | 1,494 | 1,494 | 0 |
| *Total Expenditures* | 831,791 | 660,121 | 171,670 |
| *Excess of Revenues Over (Under) Expenditures* | (122,206) | (73,383) | 48,823 |
| **Other Financing Sources (Uses):** | | | |
| Proceeds from Sale of Fixed Assets | 0 | 0 | 0 |
| Proceeds from Loans | 0 | 0 | 0 |
| Operating Transfers In | 100,000 | 51,000 | (49,000) |
| Operating Transfers Out | 0 | 0 | 0 |
| *Total Other Financing Sources (Uses)* | 100,000 | 51,000 | (49,000) |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses* | (22,206) | (22,383) | (177) |
| *Fund Balances at Beginning of Year* | 99,481 | 99,481 | 0 |
| *Unexpended Prior Year Encumbrances* | 26,095 | 26,095 | 0 |
| *Fund Balances at End of Year* | $103,370 | $103,193 | ($177) |

See accompanying notes to the general purpose financial statements

| Capital Projects Funds | | | Totals (Memorandum Only) | | |
|---|---|---|---|---|---|
| Revised Budget | Actual | Variance Favorable (Unfavorable) | Revised Budget | Actual | Variance Favorable (Unfavorable) |
| $250,000 | $250,000 | $0 | $919,500 | $930,263 | $10,763 |
| 0 | 0 | 0 | 194,566 | 229,939 | 35,373 |
| 0 | 0 | 0 | 31,500 | 35,796 | 4,296 |
| 0 | 0 | 0 | 88,397 | 91,207 | 2,810 |
| 0 | 0 | 0 | 106,685 | 161,562 | 54,877 |
| 224,500 | 145,380 | (79,120) | 1,044,670 | 882,895 | (161,775) |
| 0 | 0 | 0 | 39,900 | 66,579 | 26,679 |
| 0 | 0 | 0 | 41,500 | 41,135 | (365) |
| 474,500 | 395,380 | (79,120) | 2,466,718 | 2,439,376 | (27,342) |
| 0 | 0 | 0 | 976,968 | 905,447 | 71,521 |
| 0 | 0 | 0 | 28,638 | 21,671 | 6,967 |
| 0 | 0 | 0 | 366,364 | 237,748 | 128,616 |
| 0 | 0 | 0 | 458,843 | 430,695 | 28,148 |
| 0 | 0 | 0 | 461,626 | 433,431 | 28,195 |
| 2,141,392 | 2,017,415 | 123,977 | 2,141,392 | 2,017,415 | 123,977 |
| 75,830 | 75,830 | 0 | 80,814 | 80,814 | 0 |
| 22,262 | 22,260 | 2 | 23,756 | 23,754 | 2 |
| 2,239,484 | 2,115,505 | 123,979 | 4,538,401 | 4,150,975 | 387,426 |
| (1,764,984) | (1,720,125) | 44,859 | (2,071,683) | (1,711,599) | 360,084 |
| 1,155,000 | 1,196,098 | 41,098 | 1,156,000 | 1,196,173 | 40,173 |
| 800,000 | 760,000 | (40,000) | 800,000 | 760,000 | (40,000) |
| 150,000 | 150,000 | 0 | 325,000 | 261,000 | (64,000) |
| (112,516) | (105,000) | 7,516 | (167,516) | (131,000) | 36,516 |
| 1,992,484 | 2,001,098 | 8,614 | 2,113,484 | 2,086,173 | (27,311) |
| 227,500 | 280,973 | 53,473 | 41,801 | 374,574 | 332,773 |
| 74,577 | 74,577 | 0 | 400,761 | 400,761 | 0 |
| 0 | 0 | 0 | 33,280 | 33,280 | 0 |
| $302,077 | $355,550 | $53,473 | $475,842 | $808,615 | $332,773 |

City of Belpre, Ohio
Combined Statement of Revenues,
Expenses, and Changes in Retained Earnings
Proprietary Fund Type
For the Year Ended December 31, 1999

| | Enterprise |
|---|---|
| **Operating Revenues:** | |
| Charges for Services | $2,143,172 |
| Other | 2,683 |
| *Total Operating Revenues* | 2,145,855 |
| **Operating Expenses:** | |
| Salaries and Wages | 422,362 |
| Fringe Benefits | 128,405 |
| Contractual Services | 1,025,367 |
| Materials and Supplies | 130,948 |
| Depreciation | 174,592 |
| *Total Operating Expenses* | 1,881,674 |
| *Operating Income* | 264,181 |
| **Non-Operating Revenues (Expenses):** | |
| Interest Income | 1,149 |
| Interest and Fiscal Charges | (11,410) |
| *Total Non-Operating Revenues (Expenses)* | (10,261) |
| *Income Before Operating Transfers* | 253,920 |
| Operating Transfers In | 15,000 |
| Operating Transfers Out | (145,000) |
| *Net Income* | 123,920 |
| *Depreciation on Fixed Assets Acquired by Contributed Capital* | 9,369 |
| *Retained Earnings at Beginning of Year (Restated - Note 3)* | 3,270,210 |
| *Residual Equity Transfer Out* | (6,680) |
| *Retained Earnings at End of Year* | $3,396,819 |

See accompanying notes to the general purpose financial statements

City of Belpre, Ohio
Combined Statement of Revenues, Expenses, and Changes in
Fund Equity - Budget and Actual (Budget Basis)
Proprietary Fund Type
For the Year Ended December 31, 1999

| | Enterprise Funds | | |
|---|---|---|---|
| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
| **Revenues:** | | | |
| Charges for Services | $2,053,890 | $2,116,161 | $62,271 |
| Tap-In Fees | 7,500 | 29,390 | 21,890 |
| Intergovernmental | 725,000 | 405,500 | (319,500) |
| Interest | 1,149 | 1,149 | 0 |
| Other Operating Revenues | 379 | 2,683 | 2,304 |
| Customer Deposits Received | 7,500 | 10,450 | 2,950 |
| Proceeds from Loans | 1,567,000 | 233,000 | (1,334,000) |
| Proceeds from Issue II Loans | 0 | 13,313 | 13,313 |
| *Total Revenues* | 4,362,418 | 2,811,646 | (1,550,772) |
| **Expenses:** | | | |
| Current: | | | |
| Salaries and Wages | 410,686 | 406,275 | 4,411 |
| Fringe Benefits | 136,326 | 132,003 | 4,323 |
| Materials and Supplies | 1,180,342 | 1,142,897 | 37,445 |
| Capital Outlay | 2,549,712 | 1,329,255 | 1,220,457 |
| Debt Service: | | | |
| Principal Retirement | 85,465 | 73,278 | 12,187 |
| Interest and Fiscal Charges | 11,410 | 11,410 | 0 |
| Customer Deposits Returned | 6,000 | 2,355 | 3,645 |
| *Total Expenses* | 4,379,941 | 3,097,473 | 1,282,468 |
| *Excess of Revenues Under Expenses* | (17,523) | (285,827) | (268,304) |
| Operating Transfers In | 30,750 | 15,000 | (15,750) |
| Operating Transfers Out | (170,000) | (145,000) | 25,000 |
| *Excess of Revenues Under Expenses and Operating Transfers* | (156,773) | (415,827) | (259,054) |
| *Fund Equity at Beginning of Year (Restated - Note 3)* | 461,984 | 461,984 | 0 |
| *Unexpended Prior Year Encumbrances* | 8,023 | 8,023 | 0 |
| *Fund Equity at End of Year* | $313,234 | $54,180 | ($259,054) |

See accompanying notes to the general purpose financial statements

City of Belpre, Ohio
Combined Statement of Cash Flows
Proprietary Fund Type
For the Year Ended December 31, 1999

| | Enterprise |
|---|---|
| **Increase (Decrease) in Cash and Cash Equivalents** | |
| **Cash Flows from Operating Activities:** | |
| Cash Received from Customers | $2,091,997 |
| Cash Payments for Employee Services and Benefits | (537,704) |
| Cash Payments for Goods and Services | (1,153,942) |
| Other Operating Revenues | 2,683 |
| Customer Deposits Received | 10,450 |
| Customer Deposits Returned | (2,355) |
| *Net Cash Provided by Operating Activities* | 411,129 |
| **Cash Flows from Noncapital Financing Activities:** | |
| Operating Transfers In | 15,000 |
| Operating Transfers Out | (145,000) |
| Residual Equity Transfer | (6,680) |
| Repayment of Loan | 30,844 |
| *Net Cash Used for Noncapital Financing Activities* | (105,836) |
| **Cash Flows from Capital and Related Financing Activities:** | |
| Acquisition of Capital Assets | (887,255) |
| Proceeds from Issue II Loans | 13,313 |
| Proceeds from Loans | 233,000 |
| Principal Paid on Debt | (73,278) |
| Interest Paid on Debt | (11,410) |
| Contributed Capital | 441,570 |
| *Net Cash Used for Capital and Related Financing Activities* | (284,060) |
| **Cash Flows from Investing Activities:** | |
| Interest on Loans Receivable | 1,149 |
| Purchase of Investments | (50,000) |
| Proceeds on Sale of Investments | 50,000 |
| *Net Cash Provided by Investing Activities* | 1,149 |
| *Net Increase in Cash and Cash Equivalents* | 22,382 |
| *Cash and Cash Equivalents at Beginning of Year* | 464,352 |
| *Cash and Cash Equivalents at End of Year* | $486,734 |

(continued)

City of Belpre, Ohio
Combined Statement of Cash Flows
Proprietary Fund Type (Continued)
For the Year Ended December 31, 1999

| | Enterprise |
|---|---|
| **Reconciliation of Operating Income to Net Cash Provided by Operating Activities:** | |
| Operating Income | $264,181 |
| **Adjustments:** | |
| Depreciation Expense | 174,592 |
| **Changes in Assets and Liabilities:** | |
| Increase in Accounts Receivable | (25,213) |
| Decrease in Due from Other Funds | 7,563 |
| Decrease in Materials and Supplies Inventory | 327 |
| Decrease in Prepaid Items | 1,065 |
| Increase in Accounts Payable | 4,584 |
| Decrease in Contracts Payable | (39,505) |
| Increase in Accrued Wages and Benefits Payable | 2,600 |
| Increase in Compensated Absences Payable | 13,487 |
| Increase in Customer Deposits | 8,095 |
| Decrease in Intergovernmental Payable | (647) |
| *Net Cash Provided by Operating Activities* | $411,129 |

See accompanying notes to the general purpose financial statements

## NOTE 1 - REPORTING ENTITY

The City of Belpre (the "City") is a home-rule municipal corporation, incorporated under the laws of the State of Ohio. The City is organized as a Mayor/Council form of government. Located in the southern part of Washington County, Belpre became a city in 1961.

The Mayor, Auditor, Treasurer, and Law Director, all with four year terms, and a seven member Council, with two year terms, are elected. Department directors and public members of various boards and commissions are appointed by the Mayor.

The financial reporting entity consists of the primary government, component units, and other governmental organizations included to ensure that the financial statements of the City are not misleading. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes for the organization. No separate government units meet the criteria for inclusion as a component unit.

The City provides various services including police protection, recreation (including parks), planning and zoning, street maintenance and repair, water and water pollution control, and general administrative services. The operation of each of these activities is directly controlled by the Council through the budgetary process. These City operations form the legal entity of the City and are included as the primary government.

The City is associated with the Community Action Program Corporation of Washington-Morgan Counties, Ohio, and the Wood, Washington, and Wirt Planning Commission which are defined as jointly governed organizations. Additional information concerning the jointly governed organizations is presented in Note 21.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board and other recognized authoritative sources. The City applies Financial Accounting Standards Board statements and interpretations issued prior to November 30, 1989, to proprietary activities provided they do not conflict with Governmental Accounting Standards Board statements and interpretations.

### A. Basis of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories - governmental, proprietary, and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditure for specified purposes.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Type:

Proprietary funds are used to account for the City's ongoing activities which are similar to those found in the private sector. The following is the City's proprietary fund type:

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type:

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organization, other governmental units, and/or other funds. The City's only fiduciary funds are agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are typically used:

General Fixed Assets Account Group - to account for all general fixed assets of the City other than those accounted for in proprietary funds.

General Long-Term Obligations Account Group - to account for all unmatured long-term indebtedness of the City that is not a specific liability of proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is typically segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, and income tax (the employer withheld amounts measurable at December 31, 1999).

The City reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. The delinquent income taxes and current and delinquent property taxes measurable as of December 31, 1999, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term obligations are recorded as fund liabilities when due, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable. Unbilled service charges receivable are recognized as revenue at year end.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the City Council.

Tax Budget: During the first Council meeting in July, the Mayor presents the annual operating budget for the following year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20, of each year, for the period January 1 to December 31 of the following year.

Estimated Resources: The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if revenue fluctuations are anticipated. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

Appropriations: A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund level. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by the City Auditor without an ordinance of Council. During the year, several supplemental appropriation measures were passed. None of these supplemental appropriations had any significant effect on the original appropriations. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances: As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds and are reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations: At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Combined Balance Sheet.

During 1999, investments were limited to a certificate of deposit and repurchase agreements, which are reported at cost.

Investment procedures are restricted by the provisions of the Ohio Revised Code. During 1999, interest from investments was distributed to the General Fund and certain special revenue funds. Interest revenue credited to the General Fund during 1999 amounted to $66,074, which includes $53,371 assigned from other City funds.

The City has a segregated bank account for monies held separate from the City's central bank account. This depository account is presented in the Combined Balance Sheet as "Cash and Cash Equivalents in Segregated Accounts" since it is not required to be deposited into the City's treasury.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund type when used. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 1999, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the enterprise funds represent customer deposits.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. Fund fixed assets (assets used to provide the services accounted for in the enterprise funds) are reported in the respective funds. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of fund fixed assets.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. Depreciation in the proprietary fund type is computed using the straight-line method over the following useful lives:

| | |
|---|---|
| Buildings | 50 years |
| Improvements other than Buildings | 20- 30 years |
| Infrastructure | 65 years |
| Machinery and Equipment | 5 - 20 years |
| Vehicles | 8 years |

I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as "Interfund Receivables/Payables." The City has no interfund receivables/payables at December 31, 1999.

Amounts owed to a particular fund by another fund for goods or services rendered are classified as "Due from Other Funds/Due to Other Funds."

J. Compensated Absences

GASB Statement 16, "Accounting for Compensated Absences", specifies the methods used to accrue liabilities for leave benefits. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

The City records a liability for accumulated, unused vacation time when earned for all employees who have completed their probation period. The City records a liability for accumulated, unused sick leave after one year of service for employees under the City's policy and after ten years of service for employees under the union contracts. For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the General Long-Term Obligations Account Group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Contributed Capital

Contributed capital represents resources from other funds, other governments and customers provided to enterprise funds that is not subject to repayment. These assets are recorded at their fair market value on the date contributed. Tap-in fees are recorded as contributed capital to the extent they exceed the actual costs of the connection to the water system. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end except for depreciation on assets acquired through grants, which is expensed and closed to contributed capital at year end.

Because the City had not prepared financial statements in accordance with generally accepted accounting principles prior to 1997, the exact amount of contributed capital pertaining to prior years cannot be determined. Consequently, only those amounts that have been able to be identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary funds have been classified as retained earnings.

L. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis, shared revenues, and entitlements, are recorded as receivables and revenues when measurable and available. Reimbursement-type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants, entitlements, or shared revenues received for proprietary fund operating purposes are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

M. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Fund balances are reserved for encumbrances, unclaimed monies, and inventories of materials and supplies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

N. Interfund Transactions

During the course of normal operations, the City had numerous transactions between funds. The most significant include operating transfers and reimbursements.

1. Transfers of resources from one fund to another fund through which resources are to be expended are recorded as operating transfers.

2. Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. During 1999, the Water Enterprise Fund transferred $6,680 to the Sewer Enterprise Fund, which was reflected as Contributed Capital in this fund. Therefore, residual equity transfers in and out do not equal on the Combined Statement of Revenues, Expenses, and Changes in Retained Earnings.

O. Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, special termination benefits, and contractually required pension contributions are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current expendable available financial resources. Payments made more than sixty days after year end are generally considered not to have been paid with current available financial resources. Capital leases and long-term loans are recognized as a liability of the General Long-Term Obligations Account Group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

P. Capitalization of Interest

The City's policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax/exempt borrowing used to finance the project and interest earned from temporary investments on the debt proceeds. Capitalized interest is amortized on a straight-line basis over the estimated useful life of the asset.

For 1999, interest costs incurred on construction projects of the proprietary fund were not material.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## NOTE 3 - RESTATEMENT OF PRIOR YEAR BALANCES

During 1999, the City determined that the previously reported Marina Capital Projects Fund should be reported with the Parks Special Revenue Fund, cash needed restated in the Pool Enterprise Fund and Parks Special Revenue Fund, fixed assets needed adjusted in the Water Enterprise Fund, and the Issue II Paving Loan and Fire Truck Loan should be reported in the General Long-Term Obligations Account Group. Some of these adjustments had the following effects on excess of revenues over (under) expenditures as previously reported as of December 31, 1998:

| | Special Revenue | Capital Projects |
|---|---|---|
| Excess as Previously Reported | ($45,487) | $50,143 |
| Movement of Marina Fund | (1,365) | 1,365 |
| Loan Reclassifications | 0 | 449,500 |
| Restated Excess - December 31, 1998 | ($46,852) | $501,008 |

The adjustments referred to above had the following effects on fund balance/retained earnings as it was previously reported at December 31, 1998:

| | Special Revenue | Capital Projects |
|---|---|---|
| Balances as Previously Reported | $165,677 | ($347,956) |
| Movement of Marina Fund | 120 | (120) |
| Cash Restatement | 7,470 | 0 |
| Loan Reclassifications | 0 | 449,500 |
| Restated Balances - January 1, 1999 | $173,267 | $101,424 |

| | Enterprise |
|---|---|
| Balance as Previously Reported | $3,280,620 |
| Fixed Assets Adjustment | (2,940) |
| Cash Restatement | (7,470) |
| Restated Balance - January 1, 1999 | $3,270,210 |

Due to the loan reclassifications, the General Long-Term Obligations Account Group was restated at January 1, 1999, from $89,835 to $539,335.

## NOTE 4 - ACCOUNTABILITY

The City Building Construction Capital Projects Fund had a deficit fund balance of $26,288 due to the recognition of accrued liabilities. The deficit will be alleviated when the final draw is made from the City Building Loan.

## NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and the Combined Statement of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual (Budget Basis) - Proprietary Fund Type are presented on the budgetary basis to provide a comparison of actual results with the budget and to demonstrate compliance with State statute. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

3. Outstanding year end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types and as note disclosure for the proprietary fund type (GAAP).

4. Proceeds from and principal payment on short-term note obligations are reported on the operating statement (budget) rather than on the balance sheet (GAAP).

5. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget) rather than as balance sheet transactions (GAAP).

6. Unreported cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.

Adjustments necessary to convert the results of operations at the end of the year on the Budget Basis to the GAAP basis are as follows:

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Funds Types

| | General | Special Revenue | Capital Projects |
|---|---|---|---|
| GAAP Basis | $161,667 | ($41,614) | $256,849 |
| Adjustments: | | | |
| Revenue Accruals | (50,398) | 56,569 | (2,782) |
| Unreported Cash | 12,492 | 1,024 | 0 |
| Prepaids | 14,996 | 4,003 | 0 |
| Expenditure Accruals | (22,152) | (50,689) | 29,424 |
| Disbursements Against Prior Year Encumbrances | 6,114 | 15,659 | 8,226 |
| Encumbrances | (6,735) | (7,335) | (10,744) |
| Budget Basis | $115,984 | ($22,383) | $280,973 |

Net Income/Excess of Revenues
Under Expenses and Operating Transfers
Proprietary Fund Type

| | Enterprise |
|---|---|
| GAAP Basis | $123,920 |
| Adjustments: | |
| Revenue Accruals | (27,011) |
| Customer Deposits | 8,095 |
| Contributed Capital | 434,890 |
| Prepaids | 4,622 |
| Expense Accruals | 16,984 |
| Depreciation | 174,592 |
| Proceeds of Notes | 233,000 |
| Proceeds of Loans | 13,313 |
| Debt Principal Retirement | (73,278) |
| Capital Outlay | (887,255) |
| Disbursements Against Prior Year Encumbrances | 31,644 |
| Encumbrances | (469,343) |
| Budget Basis | ($415,827) |

## NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Interim monies to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United State Treasury or any other obligation guaranteed as to principal and interest by the United States;

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

4. Bonds and other obligations of the State of Ohio;

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and,

6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;

2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is not default of principal, interest, or coupons; and,

3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

Deposits: At year end, the carrying amount of the City's deposits was $158,001 and the bank balance was $347,112. Of the bank balance, $189,423 was covered by federal depository insurance and $157,689 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions' trust department in the City's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments: The City's investments are required to be categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

| | Category 3 | Carrying Value | Fair Value |
|---|---|---|---|
| Repurchase Agreement | $1,267,000 | $1,267,000 | $1,267,174 |

The classification of "Cash and Cash Equivalents" and "Investments" on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

| | Cash and Cash Equivalents/Deposits | Investments |
|---|---|---|
| GASB Statement 9 | $1,375,201 | $50,000 |
| Petty Cash | (200) | 0 |
| Investments: | | |
| Repurchase Agreement | (1,267,000) | 1,267,000 |
| Certificate of Deposit | 50,000 | (50,000) |
| GASB Statement 3 | $158,001 | $1,267,000 |

## NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property, and tangible personal property located in the City. Property tax revenue received during 1999 for real and public utility property taxes represents collections of 1998 taxes. Property tax payments received during 1999 for tangible personal property (other than public utility property) is for 1999 taxes.

1999 taxes collected from real property taxes (other than public utility) are levied after October 1, 1999 on the assessed value as of January 1, 1999, the lien date. Assessed values are established by State Law at 35 percent of appraised market value. 1999 real property taxes are intended to finance 2000. All property is required to be revalued every six years. The last revaluation was completed in 1999. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, state statue permits later payment dates to be established.

1999 taxes collected on tangible personal property (other then public utility) are levied after October 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are 25 percent of true value. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

1999 public utility real and tangible personal property taxes become a lien December 31, 1998, are levied after October 1, 1999, and are collected in 2000 with real property taxes. Public utility tangible personal property currently is at various percentages of true value; public utility real property is assessed at 35 percent of true value.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Belpre. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represent real and tangible personal property taxes, public utility taxes, and outstanding delinquencies which are measurable as of December 31, 1999. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 1999 operations. The receivable is offset by deferred revenue.

The assessed value upon which the 1999 taxes were collected was $77,956,630. Real estate represented 87 percent ($67,820,000) of this total, pubic utility tangible personal property represented 5 percent ($3,672,170), and general tangible personal property represented 8 percent ($6,464,460). The full tax rate for all City operations applied to taxable property for the year ended December 31, 1999, was $3.40 per $1,000 of assessed valuation.

## NOTE 8 - RECEIVABLES

Receivables at December 31, 1999, consisted of taxes, accounts (billings for user charged services including unbilled utility services), loans, intergovernmental, and accrued interest receivables arising from grants, entitlements, and shared revenues. The Water Enterprise Fund reflects loans receivable of $16,084. This amount is for a loan owed to the City from Shell Oil Company for services rendered by the City for the company to give them increased water pressure. The loan was made on December 21, 1998, and is to be repaid by Shell Oil Company over three years at 5.71 percent interest. All receivables are considered collectible in full.

A summary of the principal items of intergovernmental receivables follows:

| Intergovernmental Receivables | Amount |
|---|---|
| General Fund: | |
| Estate Tax | $29,405 |
| Local Government Tax | 9,886 |
| Health State Subsidy | 2,182 |
| Total General Fund | 41,473 |
| Special Revenue Funds: | |
| Drug Awareness Reduction Education Grant | 9,576 |
| Gasoline Tax | 8,544 |
| Excise Tax | 4,336 |
| Motor Vehicle License Tax | 4,081 |
| Total Special Revenue Funds | 26,537 |
| Total | $68,010 |

## NOTE 9 - INCOME TAX

The City levies a municipal income tax of one percent on substantially all earned income arising from employment or business activities within the City as well as income of residents earned outside of the City.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax proceeds are distributed to funds in the following manner:

1. All proceeds needed to defray the costs of collecting the tax and the cost of administering and enforcing the tax to the General Fund;

2. All proceeds needed for payment of the Belpre Volunteer Fire Department's expenses related to the Fire Chief and the volunteer firemen's clothing allowances to the General Fund;

3. All remaining income tax proceeds are set aside and allocated 60% to the General Fund and 40% to the Capital Improvement Capital Projects Fund.

4. Income tax proceeds allocated each year to the Capital Improvement Capital Projects Fund is limited per City Ordinance, with all tax proceeds thereafter distributed 100% to the General Fund.

## NOTE 10 - FIXED ASSETS AND DEPRECIATION

A summary of the enterprise funds' property, plant, and equipment at December 31, 1999, follows:

| | Pool | Sewer | Water | Total |
|---|---|---|---|---|
| Land | $11,243 | $45,393 | $138,536 | $195,172 |
| Buildings | 152,281 | 1,546,202 | 651,370 | 2,349,853 |
| Improvements other than Buildings | 116,129 | 28,389 | 42,958 | 187,476 |
| Infrastructure | 0 | 1,022,384 | 1,231,460 | 2,253,844 |
| Machinery and Equipment | 4,190 | 1,303,628 | 471,800 | 1,779,618 |
| Vehicles | 0 | 198,460 | 85,307 | 283,767 |
| Construction in Progress | 0 | 0 | 626,626 | 626,626 |
| Total | 283,843 | 4,144,456 | 3,248,057 | 7,676,356 |
| Less: Accumulated Depreciation | (141,396) | (2,282,279) | (1,131,814) | (3,555,489) |
| Net Fixed Assets | $142,447 | $1,862,177 | $2,116,243 | $4,120,867 |

A summary of the changes in general fixed assets during 1999 follows:

| | Balance 12-31-98 | Additions | Reductions | Balance 12-31-99 |
|---|---|---|---|---|
| Land | $1,202,441 | $402,782 | $391,929 | $1,213,294 |
| Buildings | 1,277,499 | 1,392,788 | 0 | 2,670,287 |
| Improvements other than Buildings | 792,308 | 0 | 0 | 792,308 |
| Machinery and Equipment | 984,860 | 46,056 | 0 | 1,030,916 |
| Vehicles | 1,272,613 | 55,767 | 113,056 | 1,215,324 |
| Total | $5,529,721 | $1,897,393 | $504,985 | $6,922,129 |

During 1999, the City sold its old City building land, land known as the "gravel pit", and portions of the salvage yard the City purchased to expand the wastewater treatment facility and recreation areas. The proceeds from these sales alone amounted to $1,191,764.

## NOTE 11 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City contracts with Gulf Insurance Company, through the Barengo Insurance Agency, for a blanket insurance policy with the following coverage limits and deductibles:

| Property | Limit | Deductible |
|---|---|---|
| Building and Contents | $11,022,736 | $500 |
| Earthquake | 1,000,000 | 25,000 |
| Boiler and Machinery | 100,000 | 500 |
| Valuable Papers and Records | 250,000 | 0 |
| Business Income | 100,000 | 0 |
| Accounts Receivable | 250,000 | 0 |
| Power Interruption | 25,000 | 0 |
| Backup of Sewers and Drains | 25,000 | 0 |
| Computer Equipment | 250,000 | 0 |
| Building Ordinance or Law | 250,000 | 0 |
| Extra Expenses | 500,000 | 0 |

| Liability | Limit | Aggregate | Deductible |
|---|---|---|---|
| General | $1,000,000 Per Occurrence | $3,000,000 | $0 |
| Employee Benefits | 1,000,000 Per Occurrence | 3,000,000 | 1,000 |
| Public Officials Wrongful Acts | 1,000,000 Per Occurrence | 2,000,000 | 2,500 |
| Police Professional | 1,000,000 Per Occurrence | 2,000,000 | 2,500 |

| Vehicles | Limit |
|---|---|
| Liability | $1,000,000 |
| Medical Expense | 5,000 |
| Uninsured/Underinsured | 1,000,000 |
| Hired Car Physical Damage | 35,000 |
| Employee or Volunteer Auto | 500 |
| Comprehensive Deductible - $100 | |
| Collision Deductible - $250 | |

| Crime | Limit | Deductible |
|---|---|---|
| Inside/Outside | $10,000 | $250 |
| Employee Dishonesty Blanket | 50,000 | 0 |
| Forgery and Alterations | 50,000 | 0 |

| Inland Marine | Limit | Deductible |
|---|---|---|
| Property not Licensed for Highway Use | $1,145,569 | $500 |
| Borrowed, Leased, or Rented Equipment | 100,000 | |

Settlements have not exceeded coverage in any of the last three years. There have been no significant reductions in insurance coverage from last year.

The City pays the State Worker's Compensation System a premium for employee injury coverage based on a rate per $100 of salaries. This rate is calculated based on accident history and administrative costs.

## NOTE 12 - DEFINED BENEFIT PENSION PLANS

### A. Public Employees Retirement System

All City full-time employees, other than non-administrative full-time uniformed police officers and firemen, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations and the City is required to contribute 9.35 percent. Contributions are authorized by State statute. The City's required contributions to PERS for the years ended December 31, 1999, 1998, and 1997, were $90,979, $84,949, and $70,903, respectively. The full amount has been contributed for 1998 and 1997. 72.67 percent has been contributed for 1999 with the remainder being reported as a fund liability.

### B. Police and Firemen's Disability and Pension Fund

The City contributes to the Police and Firemen's Disability and Pension Fund of Ohio (PFDPF), a cost-sharing multiple employer public employee retirement system administered by PFDPF's Board of Trustees. PFDPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provision are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. PFDPF issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Police and Firemen's Disability and Pension Fund of Ohio, 140 East Town Street, Columbus, Ohio 43215.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12.5 percent for police and 17 percent for firefighters. Contributions are authorized by State statute. The City's contributions to PFDPF for police and firefighters were $44,151 and $5,099 for the year ended December 31, 1999, $42,773 and $4,834 for 1998, and $44,172 and $4,680 for 1997. The full amount has been contributed for 1998 and 1997. 71.46 percent and 71.62 percent, respectively, have been contributed for 1999 with the remainder being reported as a fund liability.

In addition to the current contribution, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police in 1967. As of December 31, 1999, the unfunded liability of the City was $23,774, payable in semiannual payments through the year 2035. This is an accounting liability of the City which will not vary. The liability is reported in the General Long-Term Obligations Account Group.

## NOTE 13 - POSTEMPLOYMENT BENEFITS

### A. Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 1999 employer contribution rate was 13.55 percent of covered payroll; 4.2 percent was the portion that was used to fund health care.

Benefits are funded on a pay-as-you-go basis. OPEB are financed through employer contributions and investment earnings. The contributions allocated to retiree health care and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions, are expected to be sufficient to sustain the program indefinitely. During 1999, OPEB expenditures made by PERS were $523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were $9,870,285,641. At December 31, 1999, the total number of benefit recipients eligible for OPEB through PERS was 118,062. The City's actual contributions for 1999 which were used to fund OPEB were $40,868.

During 1997, PERS adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2 percent of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health coverage.

### B. Police and Firemen's Disability and Pension Fund

The Police and Firemen's Disability and Pension Fund (PFDPF) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Police and Firemen's Disability and Pension Fund's board of trustees to provide health care coverage and states that health care cost paid from the Police and Firemen's Disability and Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7 percent of covered payroll is applied to the postemployment health care program, an increase from 6.5 percent in 1998. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 1999 that were used to fund postemployment benefits were $22,958 for police and $1,950 for fire. PFDPF's total health care expenses for the year ended December 31, 1998, (the latest information available) were $78,596,790. The number of PFDPF participants eligible to receive health care benefits as of December 31, 1998, was 11,424 for police and 9,186 for firefighters.

## NOTE 14 - OTHER EMPLOYEE BENEFITS

A. Additional Insurance

The City provides $15,000 in life insurance and accidental death and dismemberment insurance to its full-time employees, other than policemen, and for all elected officials. The insurance is through Anthem Life Insurance for non-union employees and through the AFSME Care Plan for AFSME union members.

The City provides comprehensive major medical insurance for full time employees under two plans through Aetna Life & Casualty and the United Food & Commercial Worker's Union for the policemen. The City pays 85% of the total monthly premium for the first plan and 100% of the monthly premium for the second plan. Premiums are paid from the same funds that pay the employees' salaries.

B. Compensated Absences

The criteria for determining vested vacation and sick leave components are derived from negotiated agreements and State laws. Upon separation or retirement, all non-union employees are paid 100% of their sick leave up to a maximum of 240 hours. Upon retirement, all union employees with ten or more years of service with the City are paid twenty-five percent of their sick leave up to a maximum of 240 hours; however, union employees under the American Federation of State, County and Municipal Employees with twenty or more years of service are paid twenty-five percent of their sick leave up to a maximum of 300 hours. Upon voluntary termination, death, or retirement, all employees will receive 100% of vacation earned and not previously taken.

## NOTE 15 - CAPITALIZED LEASES - LESSEE DISCLOSURE

In 1997, the City entered into a capitalized lease for a telephone system. This lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general purpose financial statements. These expenditures are reflected as program expenditures on a budgetary basis.

Fixed assets acquired by lease have been capitalized in the General Fixed Assets Account Group in the amount of $8,300, which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the General Long-Term Obligations Account Group.

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of December 31, 1999.

| | Amount |
|---|---|
| Year Ending 2000 | $2,288 |
| Less: Amount Representing Interest | (60) |
| Present Value of Minimum Lease Payments | $2,228 |

## NOTE 16 - LONG-TERM OBLIGATIONS

Changes in long-term obligations of the City for the year ended December 31, 1999, were as follows:

| | Outstanding 12-31-98 | Additions | Reductions | Outstanding 12-31-99 |
|---|---|---|---|---|
| Enterprise Obligations: | | | | |
| Water Loan - 5.71% | $0 | $233,000 | $73,278 | $159,722 |
| Issue II Water Well - 2% | 0 | 13,313 | 0 | 13,313 |
| Total Enterprise Obligations | 0 | 246,313 | 73,278 | 173,035 |
| General Long-Term Obligations: | | | | |
| Loans: | | | | |
| Fire Truck Loan - 4.8% | 375,000 | 0 | 75,000 | 300,000 |
| Property Loan - 6% | 0 | 400,000 | 830 | 399,170 |
| City Building Loan - 5.42% | 0 | 360,000 | 0 | 360,000 |
| Police Pension Liability | 24,059 | 0 | 285 | 23,774 |
| Capital Lease Payable | 5,037 | 0 | 2,809 | 2,228 |
| Issue II Paving Loan - 2% | 74,500 | 0 | 4,984 | 69,516 |
| Compensated Absences | 60,739 | 60,336 | 55,204 | 65,871 |
| Total General Long-Term Obligations | 539,335 | 820,336 | 139,112 | 1,220,559 |
| Total Long-Term Obligations | $539,335 | $1,066,649 | $212,390 | $1,393,594 |

The police pension liability will be paid from general property tax revenues from the General Fund. The police pension liability payments are reflected as program expenditures on a budgetary basis and in the operating statement. The capital lease payable will be paid from the General Fund. The Capital Improvement Capital Projects Fund received the fire truck loan and property loan proceeds. The fire truck loan will be repaid from income tax revenues of the Capital Improvement Capital Projects Fund. The property loan will be repaid from income tax revenues of the Capital Improvement Capital Projects Fund and transfers from the Sewer and Water Enterprise Funds. The City Building Construction Capital Projects Fund received the city building loan proceeds. The loan had not fully been drawn down at year end; therefore, no amortization schedule has been established. The loan will be repaid from transfers from the Capital Improvement Capital Projects Fund and Sewer and Water Enterprise Funds. The Issue II Paving Loan will be repaid from motor vehicle license revenue of the Permissive Tax Special Revenue Fund. Compensated absences reported in the "compensated absences payable" account will be paid from the fund which the employees' salaries are paid. The City has been approved for a $134,000 loan for water well replacements from the Ohio Public Works Commission. The Issue II Water Well Loan had not fully been drawn down at year end; therefore, no amortization schedule has been established. As of December 31, 1999, the City's overall legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was $7,056,760.

Principal and interest requirements to retire the water loan at December 31, 1999, are as follows:

| Year | Principal | Interest | Total |
|---|---|---|---|
| 2000 | $77,578 | $7,110 | $84,688 |
| 2001 | 82,144 | 2,563 | 84,707 |
| | $159,722 | $9,673 | $169,395 |

Principal and interest requirements to retire the fire truck and property loans at December 31, 1999, are as follows:

| | Fire Truck Loan | | | Property Loan | | |
|---|---|---|---|---|---|---|
| Year | Principal | Interest | Total | Principal | Interest | Total |
| 2000 | $75,000 | $13,500 | $88,500 | $9,849 | $21,674 | $31,523 |
| 2001 | 75,000 | 9,900 | 84,900 | 11,337 | 23,051 | 34,388 |
| 2002 | 75,000 | 6,310 | 81,310 | 12,036 | 22,352 | 34,388 |
| 2003 | 75,000 | 2,700 | 77,700 | 12,779 | 21,609 | 34,388 |
| 2004 | 0 | 0 | 0 | 13,567 | 20,821 | 34,388 |
| 2005 to 2009 | 0 | 0 | 0 | 339,602 | 90,472 | 430,074 |
| | $300,000 | $32,410 | $332,410 | $399,170 | $199,979 | $599,149 |

Principal and interest requirements to retire the police pension liability at December 31, 1999, are as follows:

| Year | Principal | Interest | Total |
|---|---|---|---|
| 2000 | $297 | $1,007 | $1,304 |
| 2001 | 309 | 995 | 1,304 |
| 2002 | 323 | 981 | 1,304 |
| 2003 | 337 | 967 | 1,304 |
| 2004 | 351 | 953 | 1,304 |
| 2005-2035 | 22,157 | 17,556 | 39,713 |
| | $23,774 | $22,459 | $46,233 |

Principal and interest requirements to retire the Issue II paving loan at December 31, 1999, are as follows:

| Year | Principal | Interest | Total |
|---|---|---|---|
| 2000 | $10,118 | $1,340 | $11,458 |
| 2001 | 10,322 | 1,137 | 11,459 |
| 2002 | 10,529 | 929 | 11,458 |
| 2003 | 10,741 | 717 | 11,458 |
| 2004 | 10,957 | 502 | 11,459 |
| 2005 to 2009 | 16,849 | 338 | 17,187 |
| | $69,516 | $4,963 | $74,479 |

## NOTE 17 - INTERFUND TRANSACTIONS

At December 31, 1999, the Law Enforcement Block Grant Special Revenue Fund owed $1,352 to the General Fund for services rendered.

## NOTE 18 - CONTRACTUAL COMMITMENTS

As of December 31, 1999, the City had contractual commitments for the following projects:

| | Contractual Commitments | Expended | Balance 12-31-99 |
|---|---|---|---|
| Water Well Replacement | $867,000 | $626,626 | $240,374 |
| Wastewater Treatment Plant Belt Filter Press System Improvement | 442,000 | 0 | 442,000 |
| Total | $1,309,000 | $626,626 | $682,374 |

## NOTE 19 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City's enterprise funds account for the provision of pool, sanitation, sewer, and water services. The table below reflects, in a summarized format, the more significant financial data relating to the enterprise funds of the City of Belpre as of and for the year ended December 31, 1999:

| | Pool | Sanitation | Sewer | Water | Total |
|---|---|---|---|---|---|
| Operating Revenues | $41,258 | $555,483 | $955,718 | $593,396 | $2,145,855 |
| Depreciation Expense | 5,210 | 0 | 111,428 | 57,954 | 174,592 |
| Operating Income (Loss) | (20,927) | 93,670 | 51,027 | 140,411 | 264,181 |
| Net Non-Operating Expenses | 0 | 0 | 0 | (10,261) | (10,261) |
| Operating Transfers In | 15,000 | 0 | 0 | 0 | 15,000 |
| Operating Transfers Out | 0 | (60,000) | (45,000) | (40,000) | (145,000) |
| Net Income(Loss) | (5,927) | 33,670 | 6,027 | 90,150 | 123,920 |
| Additions to Fixed Assets | 24,604 | 0 | 65,340 | 796,218 | 886,162 |
| Current Capital Contributions | 25,000 | 0 | 6,680 | 409,890 | 441,570 |
| Net Working Capital | 10,787 | 203,224 | 166,304 | 163,093 | 543,408 |
| Total Assets | 154,230 | 206,387 | 2,076,177 | 2,453,754 | 4,890,548 |
| Long-Term Liabilities to be Paid from Fund Revenues | 0 | 1,137 | 46,242 | 108,021 | 155,400 |
| Total Equity | 153,234 | 202,087 | 1,982,239 | 2,171,315 | 4,508,875 |
| Encumbrances Outstanding at December 31, 1999 | 0 | 0 | 453,537 | 15,806 | 469,343 |

## NOTE 20 - CONTRIBUTED CAPITAL

Changes in contributed capital for the year ended December 31, 1999:

| | Pool | Sewer | Water | Total |
|---|---|---|---|---|
| Contributed Capital December 31, 1998 | $98,459 | $175,858 | $405,538 | $679,855 |
| Current Contributions: | | | | |
| Intergovernmental | 25,000 | 0 | 380,500 | 405,500 |
| Customers | 0 | 0 | 29,390 | 29,390 |
| Other Funds | 0 | 6,680 | 0 | 6,680 |
| Total Current Contributions | 25,000 | 6,680 | 409,890 | 441,570 |
| Depreciation of Assets Acquired by Contributed Capital | (2,860) | 0 | (6,509) | (9,369) |
| Contributed Capital December 31, 1999 | $120,599 | $182,538 | $808,919 | $1,112,056 |

## NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Community Action Program Corporation of Washington-Morgan Counties, Ohio

The Community Action Program Corporation of Washington-Morgan Counties, Ohio, is operated as non-profit organization formed to provide various programs in Washington and Morgan Counties. Currently, the Corporation administers the Family Service and Outreach Program; the Community Action Bus Line (CABL); the Child Development Program; the Senior Nutrition Program; Women, Infants and Childrens' Supplemental Nutrition Program; the Home Weatherization Assistance and Energy Program; the Job Training and Partnership Act Program; Housing and Urban Development Section 8 Existing Housing Voucher/Certificate Program; and various other state and federal programs. The Corporation is the direct recipient of the federal and state monies. The Corporation is governed by a fifteen member council. The council is composed of the Mayor of the City of Marietta, the Mayor of the City of Belpre, two commissioners from Washington County, one Commissioner from Morgan County, five lower income representatives, and five private sector representatives from Washington and Morgan Counties selected by outreach workers. Currently, the Corporation, by contract with the City of Belpre and Washington and Morgan Counties, provides administrative services to these governments in specific programs. During 1999, the Corporation administered the City's share of the City's Housing and Urban Development grant and Comprehensive Housing Improvement Program grant. Also during 1999, the City contracted with the Corporation for nursing services under a contract between the City and the Corporation. During 1999, the Corporation did not receive any administrative fees from the City. These fees were received by the Corporation directly from the granting agencies. The continued existence of the Corporation is not dependent on the City's continued participation and no equity interest exists.

B. Wood, Washington, and Wirt Planning Commission

The Wood, Washington, and Wirt Planning Commission was created to fulfill the requirements governing urban transportation planning under the Federal Highway Administration and Urban Mass Transportation Administration program regulations in Wood, Washington, and Wirt Counties. The Commission was formed pursuant to West Virginia Code Sections and Ohio Revised Code Section 713.30 and serves as a form of a regional planning commission. The Commission is composed of representatives from county and city governments and a cross section of members from the community appointed by the governmental units. Currently, the Commission has eight governmental representatives and the Mayor of the City of Belpre serves on the Commission. Revenues are derived from Federal Highway and Federal Transportation Administration Grants distributed by the States of Ohio and West Virginia. Local governments contribute a ten percent local match. During 1999, the City of Belpre contributed $1,611. The continued existence of the Commission is not dependent on the City's continued participation and no equity interest exists.

## NOTE 22 - CONTINGENCIES

A. Grants

The City received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 1999.

B. Litigation

The City of Belpre is currently not party to any litigation proceedings seeking damages or injunctive relief as confirmed by the City Law Director.

# COMBINING, INDIVIDUAL FUND, AND ACCOUNT GROUP STATEMENTS AND SCHEDULES

The General Fund is used to account for financial resources traditionally associated with general governmental operations which are not required to be accounted for by another fund.

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Municipal Income Tax | $669,500 | $680,263 | $10,763 |
| Property and Other Taxes | 194,566 | 229,939 | 35,373 |
| Charges for Services | 70,212 | 67,822 | (2,390) |
| Fines, Licenses and Permits | 96,136 | 145,945 | 49,809 |
| Intergovernmental | 188,119 | 251,705 | 63,586 |
| Interest | 37,000 | 64,264 | 27,264 |
| Other | 27,100 | 17,320 | (9,780) |
| *Total Revenues* | 1,282,633 | 1,457,258 | 174,625 |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Police: | | | |
| Salaries and Wages | 503,241 | 482,398 | 20,843 |
| Fringe Benefits | 190,528 | 185,091 | 5,437 |
| Materials and Supplies | 87,920 | 87,036 | 884 |
| Capital Outlay | 21,215 | 4,552 | 16,663 |
| Total Police | 802,904 | 759,077 | 43,827 |
| Fire: | | | |
| Salaries and Wages | 34,652 | 33,849 | 803 |
| Fringe Benefits | 26,255 | 26,051 | 204 |
| Materials and Supplies | 47,532 | 45,328 | 2,204 |
| Capital Outlay | 1,050 | 1,046 | 4 |
| Total Fire | 109,489 | 106,274 | 3,215 |
| Total Security of Persons and Property | 912,393 | 865,351 | 47,042 |
| Public Health Services: | | | |
| Health Services: | | | |
| Salaries and Wages | 21,668 | 16,174 | 5,494 |
| Fringe Benefits | 2,270 | 1,831 | 439 |
| Materials and Supplies | 4,700 | 3,666 | 1,034 |
| Total Public Health Services | 28,638 | 21,671 | 6,967 |
| Leisure Time Activities: | | | |
| Senior Citizens: | | | |
| Salaries and Wages | 13,487 | 13,487 | 0 |
| Fringe Benefits | 2,408 | 2,346 | 62 |
| Materials and Supplies | 5,250 | 4,503 | 747 |
| Total Leisure Time Activities | 21,145 | 20,336 | 809 |

(continued)

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| Transportation: | | | |
| Street Lighting: | | | |
| Materials and Supplies | $80,000 | $70,696 | $9,304 |
| Total Transportation | 80,000 | 70,696 | 9,304 |
| General Government: | | | |
| Council: | | | |
| Salaries and Wages | 23,410 | 23,350 | 60 |
| Fringe Benefits | 4,195 | 3,937 | 258 |
| Materials and Supplies | 5,550 | 5,409 | 141 |
| Total Council | 33,155 | 32,696 | 459 |
| Mayor: | | | |
| Salaries and Wages | 36,595 | 35,763 | 832 |
| Fringe Benefits | 10,135 | 9,694 | 441 |
| Materials and Supplies | 2,280 | 2,252 | 28 |
| Capital Outlay | 2,424 | 2,424 | 0 |
| Total Mayor | 51,434 | 50,133 | 1,301 |
| Auditor and Treasurer: | | | |
| Materials and Supplies | 27,625 | 17,927 | 9,698 |
| Total Auditor and Treasurer | 27,625 | 17,927 | 9,698 |
| Auditor: | | | |
| Salaries and Wages | 73,900 | 73,826 | 74 |
| Fringe Benefits | 25,420 | 23,848 | 1,572 |
| Materials and Supplies | 11,530 | 8,795 | 2,735 |
| Capital Outlay | 3,420 | 1,804 | 1,616 |
| Other | 200 | 0 | 200 |
| Total Auditor | 114,470 | 108,273 | 6,197 |
| Treasurer: | | | |
| Salaries and Wages | 2,880 | 2,876 | 4 |
| Fringe Benefits | 1,233 | 501 | 732 |
| Materials and Supplies | 175 | 80 | 95 |
| Total Treasurer | 4,288 | 3,457 | 831 |
| Law Director: | | | |
| Salaries and Wages | 34,500 | 34,460 | 40 |
| Fringe Benefits | 22,536 | 21,454 | 1,082 |
| Total Law Director | 57,036 | 55,914 | 1,122 |

(continued)

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| Civil Service: | | | |
| Salaries and Wages | $1,750 | $1,750 | $0 |
| Fringe Benefits | 361 | 289 | 72 |
| Materials and Supplies | 1,275 | 148 | 1,127 |
| Total Civil Service | 3,386 | 2,187 | 1,199 |
| Inspectors: | | | |
| Salaries and Wages | 3,910 | 3,638 | 272 |
| Total Inspectors | 3,910 | 3,638 | 272 |
| City Building: | | | |
| Salaries and Wages | 45,785 | 45,785 | 0 |
| Fringe Benefits | 16,622 | 16,526 | 96 |
| Materials and Supplies | 67,239 | 60,759 | 6,480 |
| Total Civil Service | 129,646 | 123,070 | 6,576 |
| Total General Govemment | 424,950 | 397,295 | 27,655 |
| *Total Expenditures* | 1,467,126 | 1,375,349 | 91,777 |
| *Excess of Revenues Over (Under) Expenditures* | (184,493) | 81,909 | 266,402 |
| **Other Financing Sources (Uses):** | | | |
| Proceeds from Sale of Fixed Assets | 1,000 | 75 | (925) |
| Operating Transfers In | 75,000 | 60,000 | (15,000) |
| Operating Transfers Out | (55,000) | (26,000) | 29,000 |
| *Total Other Financing Sources (Uses)* | 21,000 | 34,075 | 13,075 |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses* | (163,493) | 115,984 | 279,477 |
| *Fund Balance at Beginning of Year* | 226,703 | 226,703 | 0 |
| *Unexpended Prior Year Encumbrances* | 7,185 | 7,185 | 0 |
| *Fund Balance at End of Year* | $70,395 | $349,872 | $279,477 |

Special revenue funds are established to account for the proceeds of specific revenue sources (other than for major capital projects) that are restricted by law or administrative action to expenditures for specified purposes.

Street - Required by the Ohio Revised Code to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

Permissive Tax - To account for monies received from two $5 taxes on motor vehicle licenses, one from Washington County and one from the City. The monies are used for the maintenance of public roads, highways, streets, and bridges within the City.

State Highway - Required by the Ohio Revised Code to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Cops - To account for federal and State grants used to establish or expand community policing programs.

Law Enforcement Block Grant - To account for federal monies to help finance police protection.

Law Enforcement Trust - Required by the Ohio Revised Code to account for monies received from Federal Law Enforcement agencies designated for law enforcement purposes.

Enforcement and Education - To account for money confiscated during drug busts that is used for future drug enforcement and for drug education programs. This fund also accounts for the Drug Abuse Resistance Education (DARE) program which accounts for donations and grant monies for education designed to prevent drug abuse.

River Front Feasibility - To account for a State grant received for a river walk study to be conducted by the Army Corp of Engineers.

Mayor's Court Computerization - To account for a fee not to exceed $3 per case for the purpose of computerizing the court and making computer research services available to the court.

Clerk Computerization - To account for a fee not to exceed $10 per case for the purpose of computerizing the office of the clerk of the mayor's court.

Natural Resources - Restricted - To account for money received from the Environmental Protection Agency whose use is restricted to the planting of trees and other environmental projects.

Federal Emergency Management Agency - To account for federal monies received through the Emergency Management Association to reimburse the City for flood damage.

Parks - To account for donations and rental payments used for the operation of the City parks and pool.

City of Belpre, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 1999

| | Street | Permissive Tax | State Highway | Cops |
|---|---|---|---|---|
| **Assets:** | | | | |
| Equity in Pooled Cash and Cash Equivalents | $25,561 | $26,821 | $17,298 | $200 |
| Receivables: | | | | |
| Taxes | 0 | 2,790 | 0 | 0 |
| Intergovernmental | 15,689 | 0 | 1,272 | 0 |
| Materials and Supplies Inventory | 9,456 | 0 | 0 | 0 |
| Prepaid Items | 2,111 | 0 | 0 | 0 |
| *Total Assets* | $52,817 | $29,611 | $18,570 | $200 |
| **Liabilities:** | | | | |
| Accounts Payable | $4,559 | $0 | $0 | $0 |
| Accrued Wages and Benefits Payable | 4,356 | 0 | 93 | 0 |
| Compensated Absences Payable | 826 | 0 | 92 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 7,375 | 0 | 248 | 0 |
| *Total Liabilities* | 17,116 | 0 | 433 | 0 |
| **Fund Equity:** | | | | |
| Fund Balances: | | | | |
| Reserved for Encumbrances | 5,635 | 0 | 0 | 0 |
| Reserved for Inventory | 9,456 | 0 | 0 | 0 |
| Unreserved, Undesignated | 20,610 | 29,611 | 18,137 | 200 |
| *Total Fund Equity* | 35,701 | 29,611 | 18,137 | 200 |
| *Total Liabilities and Fund Equity* | $52,817 | $29,611 | $18,570 | $200 |

(continued)

City of Belpre, Ohio
Combining Balance Sheet
All Special Revenue Funds (Continued)
December 31, 1999

| | Law Enforcement Block Grant | Law Enforcement Trust | Enforcement and Education |
|---|---|---|---|
| **Assets:** | | | |
| Equity in Pooled Cash and Cash Equivalents | $7,052 | $969 | $1,287 |
| Receivables: | | | |
| Taxes | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 9,576 |
| Materials and Supplies Inventory | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 |
| *Total Assets* | $7,052 | $969 | $10,863 |
| **Liabilities:** | | | |
| Accounts Payable | $0 | $0 | $0 |
| Accrued Wages and Benefits Payable | 0 | 0 | 0 |
| Compensated Absences Payable | 0 | 0 | 0 |
| Due to Other Funds | 1,352 | 0 | 0 |
| Intergovernmental Payable | 0 | 0 | 0 |
| *Total Liabilities* | 1,352 | 0 | 0 |
| **Fund Equity:** | | | |
| Fund Balances: | | | |
| Reserved for Encumbrances | 0 | 0 | 0 |
| Reserved for Inventory | 0 | 0 | 0 |
| Unreserved, Undesignated | 5,700 | 969 | 10,863 |
| *Total Fund Equity* | 5,700 | 969 | 10,863 |
| *Total Liabilities and Fund Equity* | $7,052 | $969 | $10,863 |

| Mayor's Court Computerization | Clerk Computerization | Parks | Totals |
|---|---|---|---|
| $4,571 | $6,906 | $21,016 | $111,681 |
| 0 | 0 | 0 | 2,790 |
| 0 | 0 | 0 | 26,537 |
| 0 | 0 | 0 | 9,456 |
| 0 | 0 | 1,892 | 4,003 |
| $4,571 | $6,906 | $22,908 | $154,467 |
| $0 | $0 | $1,475 | $6,034 |
| 0 | 0 | 29 | 4,478 |
| 0 | 0 | 0 | 918 |
| 0 | 0 | 0 | 1,352 |
| 0 | 0 | 794 | 8,417 |
| 0 | 0 | 2,298 | 21,199 |
| 22 | 0 | 170 | 5,827 |
| 0 | 0 | 0 | 9,456 |
| 4,549 | 6,906 | 20,440 | 117,985 |
| 4,571 | 6,906 | 20,610 | 133,268 |
| $4,571 | $6,906 | $22,908 | $154,467 |

City of Belpre, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 1999

| | Street | Permissive Tax | State Highway | Cops |
|---|---|---|---|---|
| **Revenues:** | | | | |
| Permissive Motor Vehicle License Taxes | $0 | $35,789 | $0 | $0 |
| Charges for Services | 6,200 | 0 | 0 | 0 |
| Fines, Licenses, and Permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 215,328 | 39,373 | 17,459 | 1,875 |
| Interest | 736 | 0 | 1,032 | 0 |
| Other | 39 | 0 | 0 | 0 |
| *Total Revenues* | 222,303 | 75,162 | 18,491 | 1,875 |
| **Expenditures:** | | | | |
| Current: | | | | |
| Security of Persons and Property | 0 | 0 | 0 | 6,675 |
| Leisure Time Activities | 0 | 0 | 0 | 0 |
| Transportation | 293,933 | 61,271 | 15,108 | 0 |
| General Government | 0 | 0 | 0 | 0 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 4,984 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 1,494 | 0 | 0 |
| *Total Expenditures* | 293,933 | 67,749 | 15,108 | 6,675 |
| *Excess of Revenues Over (Under) Expenditures* | (71,630) | 7,413 | 3,383 | (4,800) |
| **Other Financing Sources:** | | | | |
| Operating Transfers In | 30,000 | 0 | 0 | 0 |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures* | (41,630) | 7,413 | 3,383 | (4,800) |
| *Fund Balances at Beginning of Year* | 75,716 | 22,198 | 14,754 | 5,000 |
| *Increase in Reserve for Inventory* | 1,615 | 0 | 0 | 0 |
| *Fund Balances at End of Year* | $35,701 | $29,611 | $18,137 | $200 |

| Law Enforcement Block Grant | Law Enforcement Trust | Enforcement and Education | River Front Feasibility | Mayor's Court Computerization |
|---|---|---|---|---|
| $0 | $0 | $0 | $0 | $0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 525 | 0 | 3,341 |
| 7,000 | 0 | 15,754 | 125,000 | 0 |
| 320 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 7,320 | 0 | 16,279 | 125,000 | 3,341 |
| 13,479 | 3,822 | 9,438 | 0 | 1,443 |
| 0 | 0 | 0 | 125,000 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 13,479 | 3,822 | 9,438 | 125,000 | 1,443 |
| (6,159) | (3,822) | 6,841 | 0 | 1,898 |
| 0 | 0 | 0 | 0 | 0 |
| (6,159) | (3,822) | 6,841 | 0 | 1,898 |
| 11,859 | 4,791 | 4,022 | 0 | 2,673 |
| 0 | 0 | 0 | 0 | 0 |
| $5,700 | $969 | $10,863 | $0 | $4,571 |

(continued)

City of Belpre, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds (Continued)
For the Year Ended December 31, 1999

| | Clerk Computerization | Natural Resources - Restricted | Parks | Totals |
|---|---|---|---|---|
| **Revenues:** | | | | |
| Permissive Motor Vehicle License Taxes | $0 | $0 | $0 | $35,789 |
| Charges for Services | 0 | 0 | 1,000 | 7,200 |
| Fines, Licenses, and Permits | 11,248 | 0 | 0 | 15,114 |
| Intergovernmental | 0 | 0 | 23,350 | 445,139 |
| Interest | 0 | 0 | 0 | 2,088 |
| Other | 0 | 0 | 23,776 | 23,815 |
| *Total Revenues* | 11,248 | 0 | 48,126 | 529,145 |
| **Expenditures:** | | | | |
| Current: | | | | |
| Security of Persons and Property | 7,369 | 0 | 0 | 42,226 |
| Leisure Time Activities | 0 | 0 | 66,067 | 191,067 |
| Transportation | 0 | 0 | 0 | 370,312 |
| General Government | 0 | 11,676 | 0 | 11,676 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 4,984 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 1,494 |
| *Total Expenditures* | 7,369 | 11,676 | 66,067 | 621,759 |
| *Excess of Revenues Over (Under) Expenditures* | 3,879 | (11,676) | (17,941) | (92,614) |
| **Other Financing Sources:** | | | | |
| Operating Transfers In | 0 | 0 | 21,000 | 51,000 |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures* | 3,879 | (11,676) | 3,059 | (41,614) |
| *Fund Balances at Beginning of Year* | 3,027 | 11,676 | 17,551 | 173,267 |
| *Increase in Reserve for Inventory* | 0 | 0 | 0 | 1,615 |
| *Fund Balances at End of Year* | $6,906 | $0 | $20,610 | $133,268 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Street Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Charges for Services | $10,999 | $16,199 | $5,200 |
| Intergovernmental | 205,000 | 215,478 | 10,478 |
| Interest | 2,900 | 873 | (2,027) |
| Other | 1,500 | 39 | (1,461) |
| *Total Revenues* | 220,399 | 232,589 | 12,190 |
| **Expenditures:** | | | |
| Current: | | | |
| Transportation: | | | |
| Street Maintenance and Repair: | | | |
| Salaries and Wages | 164,010 | 155,201 | 8,809 |
| Fringe Benefits | 56,240 | 52,540 | 3,700 |
| Materials and Supplies | 80,350 | 75,948 | 4,402 |
| *Total Expenditures* | 300,600 | 283,689 | 16,911 |
| *Excess of Revenues Under Expenditures* | (80,201) | (51,100) | 29,101 |
| **Other Financing Sources:** | | | |
| Operating Transfers In | 70,000 | 30,000 | (40,000) |
| *Excess of Revenues and Other Financing Sources Under Expenditures* | (10,201) | (21,100) | (10,899) |
| *Fund Balance at Beginning of Year* | 39,138 | 39,138 | 0 |
| *Unexpended Prior Year Encumbrances* | 829 | 829 | 0 |
| *Fund Balance at End of Year* | $29,766 | $18,867 | ($10,899) |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permissive Tax Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Permissive Motor Vehicle License Tax | $31,500 | $35,796 | $4,296 |
| Intergovernmental | 35,900 | 39,373 | 3,473 |
| *Total Revenues* | 67,400 | 75,169 | 7,769 |
| **Expenditures:** | | | |
| Current: | | | |
| Transportation: | | | |
| Street Maintenance and Repair: | | | |
| Capital Outlay | 61,271 | 61,271 | 0 |
| Debt Service: | | | |
| Principal Retirement | 4,984 | 4,984 | 0 |
| Interest and Fiscal Charges | 1,494 | 1,494 | 0 |
| *Total Expenditures* | 67,749 | 67,749 | 0 |
| *Excess of Revenues Over (Under) Expenditures* | (349) | 7,420 | 7,769 |
| *Fund Balance at Beginning of Year* | 19,401 | 19,401 | 0 |
| *Fund Balance at End of Year* | $19,052 | $26,821 | $7,769 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
State Highway Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Intergovernmental | $16,900 | $17,471 | $571 |
| Interest | 0 | 1,077 | 1,077 |
| *Total Revenues* | 16,900 | 18,548 | 1,648 |
| **Expenditures:** | | | |
| Current: | | | |
| Transportation: | | | |
| Street Maintenance and Repair: | | | |
| Salaries and Wages | 5,327 | 4,677 | 650 |
| Fringe Benefits | 1,645 | 1,511 | 134 |
| Materials and Supplies | 10,000 | 8,851 | 1,149 |
| *Total Expenditures* | 16,972 | 15,039 | 1,933 |
| *Excess of Revenues Over (Under) Expenditures* | (72) | 3,509 | 3,581 |
| *Fund Balance at Beginning of Year* | 13,569 | 13,569 | 0 |
| *Fund Balance at End of Year* | $13,497 | $17,078 | $3,581 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Cops Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Intergovernmental | $25,000 | $2,500 | ($22,500) |
| *Total Revenues* | 25,000 | 2,500 | (22,500) |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Police: | | | |
| Salaries and Wages | 25,000 | 6,675 | 18,325 |
| *Total Expenditures* | 25,000 | 6,675 | 18,325 |
| *Excess of Revenues Under Expenditures* | 0 | (4,175) | (4,175) |
| *Fund Balance at Beginning of Year* | 4,375 | 4,375 | 0 |
| *Fund Balance at End of Year* | $4,375 | $200 | ($4,175) |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Law Enforcement Block Grant Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Intergovernmental | $10,000 | $7,000 | ($3,000) |
| Interest | 0 | 365 | 365 |
| *Total Revenues* | 10,000 | 7,365 | (2,635) |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Police: | | | |
| Salaries and Wages | 6,400 | 3,038 | 3,362 |
| Materials and Supplies | 9,100 | 9,089 | 11 |
| *Total Expenditures* | 15,500 | 12,127 | 3,373 |
| *Excess of Revenues Under Expenditures* | (5,500) | (4,762) | 738 |
| *Fund Balance at Beginning of Year* | 11,762 | 11,762 | 0 |
| *Fund Balance at End of Year* | $6,262 | $7,000 | $738 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Law Enforcement Trust Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Police: | | | |
| Materials and Supplies | $4,275 | $3,347 | $928 |
| *Total Expenditures* | 4,275 | 3,347 | 928 |
| *Excess of Revenues Under Expenditures* | (4,275) | (3,347) | 928 |
| *Fund Balance at Beginning of Year* | 4,275 | 4,275 | 0 |
| *Unexpended Prior Year Encumbrances* | 41 | 41 | 0 |
| *Fund Balance at End of Year* | $41 | $969 | $928 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Enforcement and Education Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Fines, Licenses, and Permits | $749 | $500 | ($249) |
| Intergovernmental | 9,251 | 6,178 | (3,073) |
| *Total Revenues* | 10,000 | 6,678 | (3,322) |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Police: | | | |
| Salaries and Wages | 10,000 | 9,438 | 562 |
| *Total Expenditures* | 10,000 | 9,438 | 562 |
| *Excess of Revenues Under Expenditures* | 0 | (2,760) | (2,760) |
| *Fund Balance at Beginning of Year* | 3,997 | 3,997 | 0 |
| *Fund Balance at End of Year* | $3,997 | $1,237 | ($2,760) |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
River Front Feasibility Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Intergovernmental | $250,000 | $125,000 | ($125,000) |
| *Total Revenues* | 250,000 | 125,000 | (125,000) |
| **Expenditures:** | | | |
| Current: | | | |
| Leisure Time Activities: | | | |
| River Front Study: | | | |
| Capital Outlay | 250,000 | 125,000 | 125,000 |
| *Total Expenditures* | 250,000 | 125,000 | 125,000 |
| *Excess of Revenues Over Expenditures* | 0 | 0 | 0 |
| *Fund Balance at Beginning of Year* | 0 | 0 | 0 |
| *Fund Balance at End of Year* | $0 | $0 | $0 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mayor's Court Computerization Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Fines, Licenses, and Permits | $2,200 | $3,456 | $1,256 |
| *Total Revenues* | 2,200 | 3,456 | 1,256 |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Mayor's Court: | | | |
| Materials and Supplies | 2,200 | 1,465 | 735 |
| *Total Expenditures* | 2,200 | 1,465 | 735 |
| *Excess of Revenues Over Expenditures* | 0 | 1,991 | 1,991 |
| *Fund Balance at Beginning of Year* | 2,384 | 2,384 | 0 |
| *Fund Balance at End of Year* | $2,384 | $4,375 | $1,991 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Clerk Computerization Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Fines, Licenses, and Permits | $7,600 | $11,661 | $4,061 |
| *Total Revenues* | 7,600 | 11,661 | 4,061 |
| **Expenditures:** | | | |
| Current: | | | |
| Security of Persons and Property: | | | |
| Clerk: | | | |
| Materials and Supplies | 7,600 | 7,044 | 556 |
| *Total Expenditures* | 7,600 | 7,044 | 556 |
| *Excess of Revenues Over Expenditures* | 0 | 4,617 | 4,617 |
| *Fund Balance at Beginning of Year* | 1,473 | 1,473 | 0 |
| *Unexpended Prior Year Encumbrances* | 225 | 225 | 0 |
| *Fund Balance at End of Year* | $1,698 | $6,315 | $4,617 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Natural Resources - Restricted Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Expenditures:** | | | |
| Current: | | | |
| General Government: | | | |
| Landscaping Projects: | | | |
| Capital Outlay | $11,676 | $11,676 | $0 |
| *Total Expenditures* | 11,676 | 11,676 | 0 |
| *Excess of Revenues Over Expenditures* | (11,676) | (11,676) | 0 |
| *Fund Balance at Beginning of Year* | 11,676 | 11,676 | 0 |
| *Fund Balance at End of Year* | $0 | $0 | $0 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Federal Emergency Management Agency Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Intergovernmental | $30,000 | $24,460 | ($5,540) |
| *Total Revenues* | 30,000 | 24,460 | (5,540) |
| **Expenditures:** | | | |
| Current: | | | |
| General Government: | | | |
| Reimbursements: | | | |
| Materials and Supplies | 25,000 | 24,460 | 540 |
| *Total Expenditures* | 25,000 | 24,460 | 540 |
| *Excess of Revenues Over Expenditures* | 5,000 | 0 | (5,000) |
| *Fund Balance at Beginning of Year* | 0 | 0 | 0 |
| *Fund Balance at End of Year* | $5,000 | $0 | ($5,000) |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Parks Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Charges for Services | $7,186 | $7,186 | $0 |
| Intergovernmental | 50,000 | 48,350 | (1,650) |
| Other | 12,900 | 23,776 | 10,876 |
| *Total Revenues* | 70,086 | 79,312 | 9,226 |
| **Expenditures:** | | | |
| Current: | | | |
| Leisure Time Activities: | | | |
| Recreation: | | | |
| Salaries and Wages | 17,650 | 17,408 | 242 |
| Fringe Benefits | 3,919 | 3,675 | 244 |
| Materials and Supplies | 23,650 | 23,329 | 321 |
| Capital Outlay | 50,000 | 48,000 | 2,000 |
| *Total Expenditures* | 95,219 | 92,412 | 2,807 |
| *Excess of Revenues Under Expenditures* | (25,133) | (13,100) | 12,033 |
| **Other Financing Sources:** | | | |
| Operating Transfers In | 30,000 | 21,000 | (9,000) |
| *Excess of Revenues and Other Financing Sources Over Expenditures* | 4,867 | 7,900 | 3,033 |
| *Fund Balance (Deficit) at Beginning of Year* | (12,569) | (12,569) | 0 |
| *Unexpended Prior Year Encumbrances* | 25,000 | 25,000 | 0 |
| *Fund Balance at End of Year* | $17,298 | $20,331 | $3,033 |

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds.)

City Building Construction - To account for all costs associated with the construction of the new city building.

Capital Improvements - To account for income tax revenues and grants used for general capital improvements in the City.

City of Belpre, Ohio
Combining Balance Sheet
All Capital Projects Funds
December 31, 1999

| | City Building Construction | Capital Improvements | Totals |
|---|---|---|---|
| **Assets:** | | | |
| Equity in Pooled Cash and Cash Equivalents | $11,362 | $354,932 | $366,294 |
| Taxes Receivable | 0 | 45,641 | 45,641 |
| *Total Assets* | $11,362 | $400,573 | $411,935 |
| **Liabilities:** | | | |
| Accounts Payable | $3,324 | $0 | $3,324 |
| Retainage Payable | 34,326 | 0 | 34,326 |
| Deferred Revenue | 0 | 16,012 | 16,012 |
| *Total Liabilities* | 37,650 | 16,012 | 53,662 |
| **Fund Equity:** | | | |
| Fund Balances: | | | |
| Reserved for Encumbrances | 7,000 | 420 | 7,420 |
| Unreserved, Undesignated (Deficit) | (33,288) | 384,141 | 350,853 |
| *Total Fund Equity (Deficit)* | (26,288) | 384,561 | 358,273 |
| *Total Liabilities and Fund Equity* | $11,362 | $400,573 | $411,935 |

City of Belpre, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 1999

| | City Building Construction | Capital Improvements | Totals |
|---|---|---|---|
| **Revenues:** | | | |
| Municipal Income Tax | $0 | $252,782 | $252,782 |
| Intergovernmental | 0 | 145,380 | 145,380 |
| *Total Revenues* | 0 | 398,162 | 398,162 |
| **Expenditures:** | | | |
| Capital Outlay | 1,385,788 | 658,533 | 2,044,321 |
| Debt Service: | | | |
| Principal Retirement | 0 | 75,830 | 75,830 |
| Interest and Fiscal Charges | 0 | 22,260 | 22,260 |
| *Total Expenditures* | 1,385,788 | 756,623 | 2,142,411 |
| *Excess of Revenues Under Expenditures* | (1,385,788) | (358,461) | (1,744,249) |
| **Other Financing Sources (Uses):** | | | |
| Proceeds from Sale of Fixed Assets | 849,500 | 346,598 | 1,196,098 |
| Proceeds from Loans | 360,000 | 400,000 | 760,000 |
| Operating Transfers In | 150,000 | 0 | 150,000 |
| Operating Transfers Out | 0 | (105,000) | (105,000) |
| *Total Other Financing Sources (Uses)* | 1,359,500 | 641,598 | 2,001,098 |
| *Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses* | (26,288) | 283,137 | 256,849 |
| *Fund Balance at Beginning of Year* | 0 | 101,424 | 101,424 |
| *Fund Balance (Deficit) at End of Year* | ($26,288) | $384,561 | $358,273 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
City Building Construction Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Expenditures:** | | | |
| Capital Outlay: | | | |
| City Building: | | | |
| Capital Outlay | $1,400,000 | $1,358,462 | $41,538 |
| *Total Expenditures* | 1,400,000 | 1,358,462 | 41,538 |
| *Excess of Revenues Under Expenditures* | (1,400,000) | (1,358,462) | 41,538 |
| **Other Financing Sources:** | | | |
| Proceeds from Sale of Fixed Assets | 850,000 | 849,500 | (500) |
| Proceeds from Loans | 400,000 | 360,000 | (40,000) |
| Operating Transfers In | 150,000 | 150,000 | 0 |
| *Total Other Financing Sources* | 1,400,000 | 1,359,500 | (40,500) |
| *Excess of Other Financing Sources Over Expenditures* | 0 | 1,038 | 1,038 |
| *Fund Balance at Beginning of Year* | 0 | 0 | 0 |
| *Fund Balance at End of Year* | $0 | $1,038 | $1,038 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Capital Improvements Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Municipal Income Tax | $250,000 | $250,000 | $0 |
| Intergovernmental | 224,500 | 145,380 | (79,120) |
| *Total Revenues* | 474,500 | 395,380 | (79,120) |
| **Expenditures:** | | | |
| Capital Outlay: | | | |
| Capital Improvements: | | | |
| Capital Outlay | 741,392 | 658,953 | 82,439 |
| Debt Service: | | | |
| Principal Retirement | 75,830 | 75,830 | 0 |
| Interest and Fiscal Charges | 22,262 | 22,260 | 2 |
| *Total Expenditures* | 839,484 | 757,043 | 82,441 |
| *Excess of Revenues Under Expenditures* | (364,984) | (361,663) | 3,321 |
| **Other Financing Sources (Uses):** | | | |
| Proceeds from Sale of Fixed Assets | 305,000 | 346,598 | 41,598 |
| Proceeds from Loans | 400,000 | 400,000 | 0 |
| Operating Transfers Out | (112,516) | (105,000) | 7,516 |
| *Total Other Financing Sources (Uses)* | 592,484 | 641,598 | 49,114 |
| *Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses* | 227,500 | 279,935 | 52,435 |
| *Fund Balance at Beginning of Year* | 74,577 | 74,577 | 0 |
| *Fund Balance at End of Year* | $302,077 | $354,512 | $52,435 |

Enterprise funds are set up to account for the operation of governmental facilities and services that are entirely or predominately self-supporting from user charges.

Pool - To account for receipts from pool passes and rentals to operate the City swimming pool.

Sanitation - To account for sanitation billing revenues used to provide sanitation services.

Sewer - To account for the revenues generated from the charges for sanitary sewer services provided to the residential and commercial users of the City.

Water - To account for the revenues generated from the charges for distribution of water to the residential and commercial users of the City.

City of Belpre, Ohio
Combining Balance Sheet
All Enterprise Funds
December 31, 1999

| | Pool | Sanitation |
|---|---|---|
| **Assets:** | | |
| Equity in Pooled Cash and Cash Equivalents | $11,783 | $154,461 |
| Receivables: | | |
| Accounts | 0 | 51,926 |
| Loans | 0 | 0 |
| Materials and Supplies Inventory | 0 | 0 |
| Prepaid Items | 0 | 0 |
| Total Current Assets | 11,783 | 206,387 |
| Restricted Assets: | | |
| Cash and Cash Equivalents | 0 | 0 |
| Investments | 0 | 0 |
| Total Restricted Assets | 0 | 0 |
| Fixed Assets (Net of Accumulated Depreciation) | 142,447 | 0 |
| *Total Assets* | $154,230 | $206,387 |
| **Liabilities:** | | |
| Accounts Payable | $582 | $0 |
| Contracts Payable | 0 | 0 |
| Accrued Wages and Benefits Payable | 0 | 168 |
| Compensated Absences Payable | 0 | 15 |
| Intergovernmental Payable | 414 | 2,980 |
| Loans Payable | 0 | 0 |
| Total Current Liabilities | 996 | 3,163 |
| Payable from Restricted Assets: | | |
| Customer Deposits | 0 | 0 |
| Long-Term Liabilities: | | |
| Issue II Loans Payable | 0 | 0 |
| Loans Payable | 0 | 0 |
| Compensated Absences Payable | 0 | 1,137 |
| Total Long-Term Liabilities | 0 | 1,137 |
| *Total Liabilities* | 996 | 4,300 |
| **Fund Equity:** | | |
| Contributed Capital | 120,599 | 0 |
| Retained Earnings | 32,635 | 202,087 |
| *Total Fund Equity* | 153,234 | 202,087 |
| *Total Liabilities and Fund Equity* | $154,230 | $206,387 |

| Sewer | Water | Totals |
|---|---|---|
| $109,611 | $186,596 | $462,451 |
| 100,548 | 53,765 | 206,239 |
| 0 | 16,084 | 16,084 |
| 1,536 | 4,466 | 6,002 |
| 2,305 | 2,317 | 4,622 |
| 214,000 | 263,228 | 695,398 |
| 0 | 24,283 | 24,283 |
| 0 | 50,000 | 50,000 |
| 0 | 74,283 | 74,283 |
| 1,862,177 | 2,116,243 | 4,120,867 |
| $2,076,177 | $2,453,754 | $4,890,548 |
| $11,639 | $13,840 | $26,061 |
| 12,980 | 700 | 13,680 |
| 5,840 | 2,095 | 8,103 |
| 611 | 611 | 1,237 |
| 16,626 | 5,311 | 25,331 |
| 0 | 77,578 | 77,578 |
| 47,696 | 100,135 | 151,990 |
| 0 | 74,283 | 74,283 |
| 0 | 13,313 | 13,313 |
| 0 | 82,144 | 82,144 |
| 46,242 | 12,564 | 59,943 |
| 46,242 | 108,021 | 155,400 |
| 93,938 | 282,439 | 381,673 |
| 182,538 | 808,919 | 1,112,056 |
| 1,799,701 | 1,362,396 | 3,396,819 |
| 1,982,239 | 2,171,315 | 4,508,875 |
| $2,076,177 | $2,453,754 | $4,890,548 |

City of Belpre, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Retained Earnings
All Enterprise Funds
For the Year Ended December 31, 1999

| | Pool | Sanitation |
|---|---|---|
| **Operating Revenues:** | | |
| Charges for Services | $40,917 | $555,483 |
| Other | 341 | 0 |
| *Total Operating Revenues* | 41,258 | 555,483 |
| **Operating Expenses:** | | |
| Salaries and Wages | 29,802 | 8,471 |
| Fringe Benefits | 4,844 | 2,930 |
| Contractual Services | 9,771 | 447,350 |
| Materials and Supplies | 12,558 | 3,062 |
| Depreciation | 5,210 | 0 |
| *Total Operating Expenses* | 62,185 | 461,813 |
| *Operating Income (Loss)* | (20,927) | 93,670 |
| **Non-Operating Revenues (Expenses):** | | |
| Interest Income | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 |
| *Total Non-Operating Revenues (Expenses)* | 0 | 0 |
| *Income (Loss) Before Operating Transfers* | (20,927) | 93,670 |
| Operating Transfers In | 15,000 | 0 |
| Operating Transfers Out | 0 | (60,000) |
| *Net Income (Loss)* | (5,927) | 33,670 |
| *Depreciation on Fixed Assets Acquired by Contributed Capital* | 2,860 | 0 |
| *Retained Earnings at Beginning of Year* | 35,702 | 168,417 |
| *Residual Equity Transfer Out* | 0 | 0 |
| *Retained Earnings at End of Year* | $32,635 | $202,087 |

| Sewer | Water | Totals |
|---|---|---|
| $953,518 | $593,254 | $2,143,172 |
| 2,200 | 142 | 2,683 |
| 955,718 | 593,396 | 2,145,855 |
| 279,940 | 104,149 | 422,362 |
| 83,188 | 37,443 | 128,405 |
| 366,150 | 202,096 | 1,025,367 |
| 63,985 | 51,343 | 130,948 |
| 111,428 | 57,954 | 174,592 |
| 904,691 | 452,985 | 1,881,674 |
| 51,027 | 140,411 | 264,181 |
| 0 | 1,149 | 1,149 |
| 0 | (11,410) | (11,410) |
| 0 | (10,261) | (10,261) |
| 51,027 | 130,150 | 253,920 |
| 0 | 0 | 15,000 |
| (45,000) | (40,000) | (145,000) |
| 6,027 | 90,150 | 123,920 |
| 0 | 6,509 | 9,369 |
| 1,793,674 | 1,272,417 | 3,270,210 |
| 0 | (6,680) | (6,680) |
| $1,799,701 | $1,362,396 | $3,396,819 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Pool Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Charges for Services | $39,991 | $46,108 | $6,117 |
| Intergovernmental | 25,000 | 25,000 | 0 |
| Other Operating Revenues | 0 | 341 | 341 |
| *Total Revenues* | 64,991 | 71,449 | 6,458 |
| **Expenses:** | | | |
| Current: | | | |
| Salaries and Wages | 34,000 | 29,802 | 4,198 |
| Fringe Benefits | 7,411 | 5,210 | 2,201 |
| Materials and Supplies | 24,050 | 21,124 | 2,926 |
| Capital Outlay | 25,000 | 24,604 | 396 |
| *Total Expenses* | 90,461 | 80,740 | 9,721 |
| *Excess of Revenues Under Expenses* | (25,470) | (9,291) | 16,179 |
| Operating Transfers In | 30,750 | 15,000 | (15,750) |
| *Excess of Revenues and Operating Transfers Over Expenses* | 5,280 | 5,709 | 429 |
| *Fund Equity at Beginning of Year* | 5,943 | 5,943 | 0 |
| *Unexpended Prior Year Encumbrances* | 131 | 131 | 0 |
| *Fund Equity at End of Year* | $11,354 | $11,783 | $429 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Sanitation Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Charges for Services | $550,000 | $556,182 | $6,182 |
| Other Operating Revenues | 200 | 0 | (200) |
| *Total Revenues* | 550,200 | 556,182 | 5,982 |
| **Expenses:** | | | |
| Current: | | | |
| Salaries and Wages | 8,250 | 8,250 | 0 |
| Fringe Benefits | 3,085 | 3,006 | 79 |
| Materials and Supplies | 451,800 | 447,882 | 3,918 |
| *Total Expenses* | 463,135 | 459,138 | 3,997 |
| *Excess of Revenues Over Expenses* | 87,065 | 97,044 | 9,979 |
| Operating Transfers Out | (85,000) | (60,000) | 25,000 |
| *Excess of Revenues Over Expenses and Operating Transfers* | 2,065 | 37,044 | 34,979 |
| *Fund Equity at Beginning of Year* | 117,109 | 117,109 | 0 |
| *Fund Equity at End of Year* | $119,174 | $154,153 | $34,979 |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Sewer Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Charges for Services | $867,372 | $902,456 | $35,084 |
| Intergovernmental | 200,000 | 0 | (200,000) |
| Other Operating Revenues | 0 | 2,200 | 2,200 |
| Proceeds From Loans | 1,200,000 | 0 | (1,200,000) |
| *Total Revenues* | 2,267,372 | 904,656 | (1,362,716) |
| **Expenses:** | | | |
| Current: | | | |
| Salaries and Wages | 266,374 | 266,202 | 172 |
| Fringe Benefits | 86,280 | 85,457 | 823 |
| Materials and Supplies | 435,177 | 420,962 | 14,215 |
| Capital Outlay | 1,487,027 | 507,340 | 979,687 |
| *Total Expenses* | 2,274,858 | 1,279,961 | 994,897 |
| *Excess of Revenues Under Expenses* | (7,486) | (375,305) | (367,819) |
| Operating Transfers Out | (45,000) | (45,000) | 0 |
| *Excess of Revenues Under Expenses and Operating Transfers* | (52,486) | (420,305) | (367,819) |
| *Fund Equity at Beginning of Year* | 60,982 | 60,982 | 0 |
| *Unexpended Prior Year Encumbrances* | 6,084 | 6,084 | 0 |
| *Fund Equity (Deficit) at End of Year* | $14,580 | ($353,239) | ($367,819) |

City of Belpre, Ohio
Schedule of Revenues, Expenditures, and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Water Fund
For the Year Ended December 31, 1999

| | Revised Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Revenues:** | | | |
| Charges for Services | $596,527 | $611,415 | $14,888 |
| Tap-In Fees | 7,500 | 29,390 | 21,890 |
| Intergovernmental | 500,000 | 380,500 | (119,500) |
| Interest | 1,149 | 1,149 | 0 |
| Other Operating Revenues | 179 | 142 | (37) |
| Customer Deposits Received | 7,500 | 10,450 | 2,950 |
| Proceeds From Loans | 367,000 | 233,000 | (134,000) |
| Proceeds From Issue II Loans | 0 | 13,313 | 13,313 |
| *Total Revenues* | 1,479,855 | 1,279,359 | (200,496) |
| **Expenses:** | | | |
| Current: | | | |
| Salaries and Wages | 102,062 | 102,021 | 41 |
| Fringe Benefits | 39,550 | 38,330 | 1,220 |
| Materials and Supplies | 269,315 | 252,929 | 16,386 |
| Capital Outlay | 1,037,685 | 797,311 | 240,374 |
| Debt Service: | | | |
| Principal Retirement | 85,465 | 73,278 | 12,187 |
| Interest and Fiscal Charges | 11,410 | 11,410 | 0 |
| Customer Deposits Returned | 6,000 | 2,355 | 3,645 |
| *Total Expenses* | 1,551,487 | 1,277,634 | 273,853 |
| *Excess of Revenues Over (Under) Expenses* | (71,632) | 1,725 | 73,357 |
| Operating Transfers Out | (40,000) | (40,000) | 0 |
| *Excess of Revenues Under Expenses and Operating Transfers* | (111,632) | (38,275) | 73,357 |
| *Fund Equity at Beginning of Year* | 277,950 | 277,950 | 0 |
| *Unexpended Prior Year Encumbrances* | 1,808 | 1,808 | 0 |
| *Fund Equity at End of Year* | $168,126 | $241,483 | $73,357 |

City of Belpre, Ohio
Combining Statement of Cash Flows
All Enterprise Funds
For the Year Ended December 31, 1999

| | Pool | Sanitation |
|---|---|---|
| **Increase (Decrease) in Cash and Cash Equivalents** | | |
| **Cash Flows from Operating Activities:** | | |
| Cash Received from Customers | $46,108 | $556,182 |
| Cash Payments to Employees for Services and Benefits | (35,012) | (11,231) |
| Cash Payments for Goods and Services | (21,124) | (447,882) |
| Other Operating Revenues | 341 | 0 |
| Customer Deposits Received | 0 | 0 |
| Customer Deposits Returned | 0 | 0 |
| *Net Cash Provided by (Used for) Operating Activities* | (9,687) | 97,069 |
| **Cash Flows from Noncapital Financing Activities:** | | |
| Operating Transfers In | 15,000 | 0 |
| Operating Transfers Out | 0 | (60,000) |
| Residual Equity Transfer | 0 | 0 |
| Repayment of Loan | 0 | 0 |
| *Net Cash Provided by (Used for) Noncapital Financing Activities* | 15,000 | (60,000) |
| **Cash Flows from Capital and Related Financing Activities:** | | |
| Acquisition of Capital Assets | (24,604) | 0 |
| Proceeds from Issue II Loans | 0 | 0 |
| Proceeds from Loans | 0 | 0 |
| Principal Paid on Debt | 0 | 0 |
| Interest Paid on Debt | 0 | 0 |
| Contributed Capital | 25,000 | 0 |
| *Net Cash Provided by (Used for) Capital and Related Financing Activities* | 396 | 0 |
| **Cash Flows from Investing Activities:** | | |
| Interest on Loans Receivable | 0 | 0 |
| Purchase of Investments | 0 | 0 |
| Proceeds on Sale of Investments | 0 | 0 |
| *Net Cash Provided by Investing Activities* | 0 | 0 |
| *Net Increase (Decrease) in Cash and Cash Equivalents* | 5,709 | 37,069 |
| *Cash and Cash Equivalents Beginning of Year* | 6,074 | 117,392 |
| *Cash and Cash Equivalents End of Year* | $11,783 | $154,461 |
| **Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities** | | |
| Operating Income (Loss) | ($20,927) | $93,670 |
| **Adjustments:** | | |
| Depreciation Expense | 5,210 | 0 |
| **Changes in Assets and Liabilities:** | | |
| (Increase) Decrease in Accounts Receivable | 0 | 699 |
| Decrease in Due from Other Funds | 5,191 | 0 |
| (Increase) Decrease in Materials and Supplies Inventory | 0 | 0 |
| (Increase) Decrease in Prepaid Items | 623 | 0 |
| Increase in Accounts Payable | 582 | 0 |
| Increase (Decrease) in Contracts Payable | 0 | 0 |
| Increase in Accrued Wages and Benefits Payable | 0 | 44 |
| Increase in Compensated Absences Payable | 0 | 177 |
| Increase in Customer Deposits | 0 | 0 |
| Increase (Decrease) in Intergovernmental Payable | (366) | 2,479 |
| *Net Cash Provided by (Used for) Operating Activities* | ($9,687) | $97,069 |

| Sewer | Water | Total |
|---|---|---|
| $902,456 | $587,251 | $2,091,997 |
| (351,156) | (140,305) | (537,704) |
| (436,263) | (248,673) | (1,153,942) |
| 2,200 | 142 | 2,683 |
| 0 | 10,450 | 10,450 |
| 0 | (2,355) | (2,355) |
| 117,237 | 206,510 | 411,129 |
| 0 | 0 | 15,000 |
| (45,000) | (40,000) | (145,000) |
| 0 | (6,680) | (6,680) |
| 0 | 30,844 | 30,844 |
| (45,000) | (15,836) | (105,836) |
| (65,340) | (797,311) | (887,255) |
| 0 | 13,313 | 13,313 |
| 0 | 233,000 | 233,000 |
| 0 | (73,278) | (73,278) |
| 0 | (11,410) | (11,410) |
| 6,680 | 409,890 | 441,570 |
| (58,660) | (225,796) | (284,060) |
| 0 | 1,149 | 1,149 |
| 0 | (50,000) | (50,000) |
| 0 | 50,000 | 50,000 |
| 0 | 1,149 | 1,149 |
| 13,577 | (33,973) | 22,382 |
| 96,034 | 244,852 | 464,352 |
| $109,611 | $210,879 | $486,734 |
| $51,027 | $140,411 | $264,181 |
| 111,428 | 57,954 | 174,592 |
| (19,909) | (6,003) | (25,213) |
| 2,372 | 0 | 7,563 |
| (279) | 606 | 327 |
| 923 | (481) | 1,065 |
| 13 | 3,989 | 4,584 |
| (40,205) | 700 | (39,505) |
| 2,032 | 524 | 2,600 |
| 11,706 | 1,604 | 13,487 |
| 0 | 8,095 | 8,095 |
| (1,871) | (889) | (647) |
| $117,237 | $206,510 | $411,129 |

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments units, and/or other funds. The City's only fiduciary funds are agency funds.

**Agency Funds**

The City's agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement or results of operations.

Payroll - To account for the payroll clearing account.

Mayor's Court To account for the activities within the mayor's court.

City of Belpre, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 1999

| | Balance 12-31-98 | Additions | Deduction | Balance 12-31-99 |
|---|---|---|---|---|
| **Payroll:** | | | | |
| **Assets:** | | | | |
| Equity in Pooled Cash and Cash Equivalents | $8,731 | $1,625,315 | $1,630,668 | $3,378 |
| **Liabilities:** | | | | |
| Intergovernmental Payable | $8,731 | $1,625,315 | $1,630,668 | $3,378 |
| **Mayor's Court:** | | | | |
| **Assets:** | | | | |
| Cash and Cash Equivalents in Segregated Accounts | $2,300 | $166,889 | $166,699 | $2,490 |
| **Liabilities:** | | | | |
| Due to Others | $2,300 | $166,889 | $166,699 | $2,490 |
| **Total All Agency Funds:** | | | | |
| **Assets:** | | | | |
| Equity in Pooled Cash and Cash Equivalents | $8,731 | $1,625,315 | $1,630,668 | $3,378 |
| Cash and Cash Equivalents in Segregated Accounts | 2,300 | 166,889 | 166,699 | 2,490 |
| *Total Assets* | $11,031 | $1,792,204 | $1,797,367 | $5,868 |
| **Liabilities:** | | | | |
| Intergovernmental Payable | $8,731 | $1,625,315 | $1,630,668 | $3,378 |
| Due to Others | 2,300 | 166,889 | 166,699 | 2,490 |
| *Total Liabilities* | $11,031 | $1,792,204 | $1,797,367 | $5,868 |

The General Fixed Assets Account Group is used to account for all land, buildings, improvements other than buildings, machinery and equipment, and vehicles not used in the operation of the enterprise funds.

City of Belpre, Ohio
Schedule of General Fixed Assets by Function and Activity
December 31, 1999

| | Land | Buildings | Improvements Other Than Buildings | Machinery and Equipment | Vehicles | Total |
|---|---|---|---|---|---|---|
| Security of Persons and Property | $0 | $289,939 | $24,843 | $570,626 | $920,127 | $1,805,535 |
| Leisure Time Activities | 32,361 | 408,601 | 711,080 | 170,082 | 23,364 | 1,345,488 |
| Transportation | 43,199 | 155,025 | 16,198 | 212,625 | 221,133 | 648,180 |
| General Government | 1,137,734 | 1,816,722 | 40,187 | 77,583 | 50,700 | 3,122,926 |
| Total | $1,213,294 | $2,670,287 | $792,308 | $1,030,916 | $1,215,324 | $6,922,129 |

City of Belpre , Ohio
Schedule of Changes in General Fixed Assets
By Function and Activity
For the Year Ended December 31, 1999

| | General Fixed Assets 12-31-98 | Additions | Reductions | General Fixed Assets 12-31-99 |
|---|---|---|---|---|
| Security of Persons and Property | $1,825,035 | $82,084 | $101,584 | $1,805,535 |
| Leisure Time Activities | 1,342,955 | 14,005 | 11,472 | 1,345,488 |
| Transportation | 648,180 | 0 | 0 | 648,180 |
| General Government | 1,713,551 | 1,801,304 | 391,929 | 3,122,926 |
| Total | $5,529,721 | $1,897,393 | $504,985 | $6,922,129 |

City of Belpre, Ohio
Schedule of General Fixed Assets by Source
December 31, 1999

| | |
|---|---|
| **General Fixed Assets:** | |
| Land | $1,213,294 |
| Buildings | 2,670,287 |
| Improvements Other Than Buildings | 792,308 |
| Machinery and Equipment | 1,030,916 |
| Vehicles | 1,215,324 |
| Total | $6,922,129 |

| | |
|---|---|
| **Investments in General Fixed Assets From:** | |
| General Fund Revenues | $1,383,151 |
| Special Revenue Fund Revenues | 14,005 |
| General Obligation Notes | 500,237 |
| Acquisitions prior to December 31, 1998 | 5,024,736 |
| Total | $6,922,129 |

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# STATISTICAL

# SECTION

The City of Belpre does not have any net general bonded debt; therefore, no ratio of net general bonded debt to assessed value and net bonded debt per capita and no ratio of annual debt service for general bonded debt to total general fund expenditures are presented in the City's statistical tables.

City of Belpre, Ohio
General Fund Expenditures by Function
Last Ten Years

| | 1999 | 1998 | 1997 | 1996(1) | 1995(1) | 1994(1) | 1993(1) | 1992(1) | 1991(1) | 1990(1) |
|---|---|---|---|---|---|---|---|---|---|---|
| Security of Persons and Property | $861,316 | $822,186 | $795,679 | $848,402 | $769,158 | $738,419 | $701,856 | $712,123 | $586,103 | $625,480 |
| Public Health Services | 19,910 | 28,112 | 32,259 | 31,789 | 31,772 | 30,602 | 29,430 | 28,851 | 27,932 | 26,088 |
| Leisure Time Activities | 20,367 | 19,509 | 18,919 | 20,148 | 22,188 | 15,370 | 16,929 | 25,290 | 31,648 | 14,712 |
| Transportation | 70,735 | 57,086 | 74,930 | 60,321 | 66,640 | 127,961 | 98,858 | 150,150 | 57,269 | 117,658 |
| General Government | 392,193 | 370,344 | 379,017 | 389,520 | 365,084 | 477,418 | 415,559 | 400,103 | 394,632 | 324,498 |
| Debt Service: | | | | | | | | | | |
| Principal Retirement | 2,809 | 2,634 | 633 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 242 | 417 | 129 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | $1,367,572 | $1,300,288 | $1,301,566 | $1,350,180 | $1,254,842 | $1,389,770 | $1,262,632 | $1,316,517 | $1,097,584 | $1,108,436 |

Source: City Financial Records

(1) 1990 - 1996 reported on a cash basis

City of Belpre, Ohio
General Fund Revenues by Source
Last Ten Years

| | 1999 | 1998 | 1997 | 1996(1) | 1995(1) | 1994(1) | 1993(1) | 1992(1) | 1991(1) | 1990(1) |
|---|---|---|---|---|---|---|---|---|---|---|
| Municipal Income Tax | $684,435 | $643,041 | $625,271 | $603,691 | $775,545 | $805,503 | $794,762 | $734,694 | $698,917 | $672,035 |
| Property and Other Taxes | 229,939 | 198,130 | 206,147 | 190,324 | 211,769 | 208,072 | 211,598 | 204,920 | 203,018 | 216,239 |
| Charges for Services | 67,110 | 63,423 | 54,949 | 44,392 | 44,392 | 88,441 | 128,093 | 68,845 | 83,896 | 75,220 |
| Fines, Licenses, and Permits | 146,591 | 98,960 | 104,842 | 105,711 | 98,025 | 80,479 | 67,814 | 52,842 | 42,638 | 55,700 |
| Intergovernmental | 283,695 | 196,473 | 225,582 | 164,631 | 148,169 | 128,073 | 125,905 | 134,409 | 141,269 | 112,376 |
| Interest | 66,074 | 56,739 | 14,255 | 27,489 | 27,042 | 24,575 | 23,165 | 35,676 | 40,941 | 48,503 |
| Other | 17,320 | 58,153 | 18,718 | 23,800 | 18,706 | 47,931 | 45,556 | 32,253 | 49,278 | 21,268 |
| Total Expenditures | $1,495,164 | $1,314,919 | $1,249,764 | $1,160,038 | $1,323,648 | $1,383,074 | $1,396,893 | $1,263,639 | $1,259,957 | $1,201,341 |

Source: City Financial Records

(1) 1990 - 1996 reported on a cash basis

City of Belpre, Ohio
Property Tax Levies and Collections
Real and Public Utility Tax(1)
Last Ten Years

| Year | Total Tax Levy | Current Collections(2) | Delinquent Collections | Total Collections | Percent of Total Collections To Tax Levy | Accumulated Outstanding Delinquent Taxes | Percent of Accumulated Delinquent Taxes to Total Tax Levy |
|---|---|---|---|---|---|---|---|
| 1990 | $157,660 | $170,944 | $6,802 | $177,746 | 112.74% | $7,757 | 4.92% |
| 1991 | 162,028 | 174,194 | 6,932 | 181,126 | 111.79% | 9,769 | 6.03% |
| 1992 | 162,092 | 138,682 | 5,519 | 144,201 | 88.96% | 12,355 | 7.62% |
| 1993 | 167,203 | 159,665 | 6,354 | 166,019 | 99.29% | 8,081 | 4.83% |
| 1994 | 170,019 | 162,090 | 6,450 | 168,540 | 99.13% | 8,678 | 5.10% |
| 1995 | 170,129 | 160,243 | 7,679 | 167,922 | 98.70% | 8,378 | 4.92% |
| 1996 | 176,973 | 166,643 | 6,985 | 173,628 | 98.11% | 7,898 | 4.46% |
| 1997 | 178,043 | 167,726 | 7,967 | 175,693 | 98.68% | 7,762 | 4.36% |
| 1998 | 183,038 | 172,708 | 5,967 | 178,675 | 97.62% | 5,845 | 3.19% |
| 1999 | 220,727 | 202,237 | 5,537 | 207,774 | 94.13% | 6,680 | 3.03% |

Source: Washington County, Ohio; County Auditor

(1) Does not include state reimbursements of homestead and rollback exemptions.

(2) Includes penalties which are not included in the total tax levy.

City of Belpre, Ohio
Property Tax Levies and Collections
Personal Property Tax
Last Ten Years

| Year | Total Tax Levy | Current Collections | Delinquent Collections | Total Collections | Percent of Total Collections To Tax Levy | Accumulated Outstanding Delinquent Taxes | Percent of Accumulated Delinquent Taxes to Total Tax Levy |
|---|---|---|---|---|---|---|---|
| 1990 | $17,553 | $19,546 | $605 | $20,151 | 114.80% | $46,522 | 265.04% |
| 1991 | 15,899 | 15,349 | 475 | 15,824 | 99.53% | 49,446 | 311.00% |
| 1992 | 16,777 | 16,648 | 515 | 17,163 | 102.30% | 35,754 | 213.11% |
| 1993 | 15,004 | 13,476 | 417 | 13,893 | 92.60% | 37,088 | 247.19% |
| 1994 | 14,185 | 14,331 | 443 | 14,774 | 104.15% | 29,135 | 205.39% |
| 1995 | 14,766 | 14,956 | 223 | 15,179 | 102.80% | 26,800 | 181.50% |
| 1996 | 16,655 | 16,265 | 432 | 16,697 | 100.25% | 26,859 | 161.27% |
| 1997 | 17,055 | 17,067 | 531 | 17,598 | 103.18% | 31,107 | 182.39% |
| 1998 | 19,606 | 17,198 | 657 | 17,855 | 91.07% | 29,695 | 151.46% |
| 1999 | 19,209 | 16,994 | 2,889 | 19,883 | 103.51% | 30,400 | 158.26% |

Source: Washington County, Ohio; County Auditor

City of Belpre, Ohio
Assessed Valuation and Estimated
True Values of Taxable Property
Last Ten Years

| Year | Agricultural/ Residential Real Estate | Other Real Estate | Total Real Estate | Public Utility Personal | Tangible Personal | Total Assessed Value | Estimated True Value(1) | Percent of Assessed Value To Estimated True Value |
|---|---|---|---|---|---|---|---|---|
| 1990 | $37,445,280 | $10,667,370 | $48,112,650 | $4,510,930 | $6,374,586 | $58,998,166 | $168,089,115 | 35% |
| 1991 | 37,677,210 | 11,280,100 | 48,957,310 | 4,541,420 | 6,038,111 | 59,536,841 | 169,191,177 | 35% |
| 1992 | 37,818,700 | 11,302,790 | 49,121,490 | 4,288,520 | 5,754,788 | 59,164,798 | 168,239,584 | 35% |
| 1993 | 37,609,900 | 13,387,570 | 50,997,470 | 3,963,250 | 5,471,465 | 60,432,185 | 172,096,610 | 35% |
| 1994 | 37,767,770 | 13,595,420 | 51,363,190 | 4,484,940 | 5,141,890 | 60,990,020 | 172,416,054 | 35% |
| 1995 | 37,991,850 | 13,537,230 | 51,529,080 | 4,344,050 | 4,874,710 | 60,747,840 | 171,661,203 | 35% |
| 1996 | 41,060,610 | 13,589,250 | 54,649,860 | 3,639,420 | 5,182,190 | 63,471,470 | 181,006,922 | 35% |
| 1997 | 41,288,970 | 13,660,410 | 54,949,380 | 3,591,100 | 5,443,110 | 63,983,590 | 182,851,464 | 35% |
| 1998 | 42,403,090 | 13,996,230 | 56,399,320 | 3,617,770 | 5,791,340 | 65,808,430 | 188,417,377 | 35% |
| 1999 | 51,397,150 | 16,422,850 | 67,820,000 | 3,672,170 | 6,464,460 | 77,956,630 | 223,802,189 | 35% |

Source: Washington County, Ohio; County Auditor

(1) This amount is calculated by dividing the assessed value by the assessment percentage.
The percentages for 1999 are:
35 percent for all real estate,
88 percent for all public utility personal, and
25 percent for tangible personal.

City of Belpre, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per $1,000 of Assessed Valuation)
Last Ten Years

| Year | City of Belpre General Fund | Belpre School District | Washington County JVS | Washington County | Total |
|---|---|---|---|---|---|
| 1990 | $3.40 | $31.00 | $1.80 | $7.20 | $43.40 |
| 1991 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1992 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1993 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1994 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1995 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1996 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1997 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1998 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |
| 1999 | 3.40 | 31.00 | 1.80 | 7.70 | 43.90 |

Source: Washington County, Ohio; County Auditor

City of Belpre, Ohio
Computation of Legal Debt Margin
December 31, 1999

| | | |
|---|---|---|
| **Overall Debt Limitation** | | |
| 10 1/2% of Assessed Valuation | | $8,185,446 |
| Loans Payable | $1,218,892 | |
| Issue II Loans Payable | 82,829 | |
| Gross Indebtedness Outstanding | 1,301,721 | |
| Less: Debt Exempt from Limitation | | |
| Water Loan | 159,722 | |
| Issue II Water Loan | 13,313 | |
| Total | 173,035 | |
| Net Debt within 10 1/2% Limitation | | 1,128,686 |
| Legal Debt Margin within 10 1/2% Limitation | | $7,056,760 |
| **Unvoted Debt Limitation** | | |
| 5 1/2% of Assessed Valuation | | $4,287,615 |
| Gross Indebtedness Outstanding | $1,301,721 | |
| Less: Debt Exempt from Limitation | (173,035) | |
| Net Debt within 5 1/2% Limitation | | 1,128,686 |
| Legal Debt Margin within 5 1/2% Limitation | | $3,158,929 |

Sources: Washington County, Ohio; County Auditor, and City records

City of Belpre, Ohio
Computation of Overlapping General Obligation Bonded Debt
December 31, 1999

| Jurisdiction | Debt Outstanding | Percentage Applicable to City of Belpre(1) | Amount Applicable to City of Belpre |
|---|---|---|---|
| Washington County | $4,740,000 | 7.58% | $359,292 |

Source: Washington County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

City of Belpre, Ohio
Property Value and Construction
Last Ten Years

| Year | Property Value (1) | Residential Construction Assessed Value | Commercial Construction Assessed Value |
|---|---|---|---|
| 1990 | $48,112,650 | $494,450 | $467,170 |
| 1991 | 48,957,310 | 298,340 | 483,530 |
| 1992 | 49,121,490 | 222,100 | 51,180 |
| 1993 | 50,997,470 | 281,530 | 222,480 |
| 1994 | 51,363,190 | 185,560 | 196,000 |
| 1995 | 51,529,080 | 294,570 | 69,490 |
| 1996 | 54,649,860 | 344,170 | 103,410 |
| 1997 | 54,949,380 | 111,510 | 2,170 |
| 1998 | 56,399,320 | 1,042,440 | 294,290 |
| 1999 | 67,820,000 | 1,671,610 | 56,560 |

Source: Washington County, Ohio; County Auditor

(1) Represents assessed value of real estate.

City of Belpre, Ohio
Principal Taxpayers - Real and Tangible Personal Property
December 31, 1999

| Taxpayer | Nature of Business | 1999 Assessed Valuation | Percent of Total Assessed Valuation |
|---|---|---|---|
| International Converter, Incorporated | Packaging Manufacturing | $1,462,740 | 1.97% |
| Kroger Limited Partnership | Grocer | 1,417,170 | 1.91% |
| Lee Middleton Original Dolls, Incorporated | Doll Manufacturing | 1,261,730 | 1.70% |
| Russell L. Covey | Land Management | 622,010 | 0.84% |
| John O. and Linda I. Cornell | Land Management | 504,250 | 0.68% |
| Belpre Furniture Gallery | Furniture Retail | 461,510 | 0.62% |
| Analytical Products Group, Incorporated | Laboratory Testing and Analysis | 456,100 | 0.61% |
| Belpre CVS, Incorporated | Pharmacy | 444,620 | 0.60% |
| Martha B. May | Land Management | 369,850 | 0.50% |
| Moore Enterprises | Land Management | 357,580 | 0.48% |
| | | $7,357,560 | 9.91% |

Source: Washington County, Ohio; County Auditor

City of Belpre, Ohio
Principal Taxpayers - Public Utility Property
December 31, 1999

| Taxpayer | 1999 Assessed Valuation | Percent of Total Assessed Valuation |
|---|---|---|
| Ohio Bell Telephone | $1,500,700 | 40.87% |
| East Ohio Gas Company | 965,170 | 26.28% |
| Monongahela Power Company | 839,310 | 22.86% |
| CSX Transportation | 174,060 | 4.74% |
| | $3,479,240 | 94.75% |

Source: Washington County, Ohio; County Auditor

City of Belpre, Ohio
Ten Largest Employers
December 31, 1999

| Employer | Nature of Business | Number of Employees |
|---|---|---|
| Belpre City School District | School | 230 |
| Kroger Limited Partnership | Grocer | 219 |
| Enlow's | Food Service | 193 |
| Lee Middleton Original Dolls, Incorporated | Doll Manufacturing | 179 |
| Wal-Bon of Ohio | Food Service | 131 |
| McDonalds | Food Service | 128 |
| Pioneer Casting | Pipe Manufacturing | 104 |
| IGA | Grocer | 99 |
| Hardees | Food Service | 80 |
| International Converter, Incorporated | Packaging Manufacturing | 75 |

Source: City records

City of Belpre, Ohio
Demographic Statistics
Last Ten Years

| Year | Population(1) | School Enrollment(2) | Unemployment Rate of Washington County(1) |
|---|---|---|---|
| 1990 | 6,796 | 1,419 | 6.40% |
| 1991 | 6,805 | 1,411 | 6.70% |
| 1992 | 6,880 | 1,413 | 8.10% |
| 1993 | 6,931 | 1,490 | 8.10% |
| 1994 | 6,964 | 1,545 | 6.60% |
| 1995 | 6,972 | 1,543 | 6.20% |
| 1996 | 6,998 | 1,539 | 6.50% |
| 1997 | 7,003 | 1,491 | 5.90% |
| 1998 | 7,016 | 1,425 | 5.50% |
| 1999 | 7,024 | 1,406 | 6.60% |

(1) Source: Washington County Economic Development Office

(2) Source: Belpre City School District

City of Belpre, Ohio
Miscellaneous Information
December 31, 1999

| | |
|---|---|
| Year of Incorporation as a City | 1961 |
| Form of Government | Mayor/Council |
| Area | 3.5 square miles |
| Miles of Streets | 47 |
| Number of Street Lights | 497 |
| Number of Building Permits Issued in 1999 | 120 |
| Fire Protection: | |
| Number of Stations | 2 |
| Number of Volunteer Firemen and Officers | 46 |
| Fire Hydrants | 154 |
| Police Protection: | |
| Number of Stations | 1 |
| Number of Policemen and Officers | 10 |
| Municipal Utilities: | |
| Miles of Water Mains | 28 |
| Miles of Sanitary Sewer | 28 |
| Number of Consumers: | |
| Sewer | 2,860 |
| Water | 3,100 |
| Average Monthly Consumption (per household): | |
| Sewer | 7,000 gallons |
| Water | 7,000 gallons |
| Minimum Rate: | |
| Sewer | $11.82 |
| Water | $5.70 |
| Education: | |
| Number of Teachers | 98 |
| Number of Students | 1,406 |
| Recreation and Culture: | |
| Number of Parks | 3 |
| Number of Libraries | 1 |
| Number of Swimming Pools | 1 |
| Number of Tennis Courts | 1 |
| Number of Baseball and Softball Diamonds | 6 |
| Number of Boat Ramps | 2 |
| Employees: | |
| Full-Time | 54 |
| Part-Time | 1 |

Source: City records

STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370

Facsimile 614-466-4490

# CITY OF BELPRE

## WASHINGTON COUNTY

## CLERK'S CERTIFICATION

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

Susan Babbitt

**CLERK OF THE BUREAU**

**CERTIFIED**
**AUGUST 1, 2000**