

Appendix B: Financial Management

We conducted various analyses in relation to scope areas that are not contained in the report. Several of these analyses provide additional context regarding the District’s financial condition or further support recommendations within the report.

We conducted detailed analysis regarding the types of revenues and expenditures associated with extracurricular activities. This includes identifying costs by type and determining the amount of expenditures from the General Fund. We compared VBLSD to the local peer average for this analysis. This information was used in identifying **Recommendation 1**.

Student Extracurricular Activity Net Cost Comparison

			VBLSD	Local Peer Avg.
Students			1,075	1,710
Activity Type	Rev.	Exp.	Net Cost	Net Cost
Academic Oriented	\$0	\$73,247	(\$73,247)	(\$52,388)
Occupation Oriented	\$0	\$25,767	(\$25,767)	(\$13,297)
Sport Oriented	\$117,501	\$465,059	(\$347,558)	(\$421,566)
School & Public Service Co-Curricular	\$0	\$78,276	(\$78,276)	(\$84,698)
Bookstore Sales	\$0	N/A	\$0	\$0
Other Extracurricular	\$0	N/A	\$0	\$1,304
Non-specified ¹	\$141,022	N/A	\$141,022	\$105,060
Total	\$258,523	\$642,349	(\$383,826)	(\$465,585)
			VBLSD	Local Peer Avg.
Total General Fund Direct Revenue			\$0.00	\$105.00
Total General Fund Direct Expenditures			\$351,331.92	\$412,576.75
Total General Fund Transfers			\$30,000.00	\$0.00
Total General Fund Subsidy of Extracurricular Activities			\$381,331.92	\$412,471.75
Total per Pupil			\$354.73	\$241.21
Total Difference to Local Peer Average			\$122,034.00	
Remaining General Fund Subsidy			\$259,297.92	

Source: VBLSD, local peers, and ODE

¹ Non-specified represents revenue that was not coded to a specific activity type, but does reduce the net cost.